**call** 1800 2000 400 www.ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Tax Advantage Fund

(An Open-ended Equity so	heme investing acr	oss large c	ap, mid cap,	small	cap stocks)
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED	Kating		(t in Lakns)	INAV	
NSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
CICI Bank Limited	Banks	4,971,900	21,563.13	8.16	INE090A0102
HDFC Bank Limited	Banks	1,612,400	19,791.40	7.49	INE040A0103
arsen & Toubro Limited	Construction Project	1,165,050	17,175.75	6.50	INE018A010
ata Consultancy Services Limited	Software	593,200	12,453.05	4.71	INE467B0102
Kotak Mahindra Bank Limited	Banks	728,000	11,971.60	4.53	INE237A010
Reliance Industries Limited	Petroleum Products	778,500	10,371.57	3.92	INE002A010
nfosys Limited	Software	1,181,400	9,517.95	3.60	INE009A010
·			· ·		
Housing Development Finance Corporation Limited	Finance	424,500	8,392.58	3.18	INE001A010
Bharti Airtel Limited	Telecom - Services	2.103.807	7,722.02	2.92	INE397D010
Axis Bank Limited	Banks	1,117,200	7,652.82	2.90	INE238A010
HCL Technologies Limited	Software	690,100	7,457.22	2.82	INE860A010
The Ramco Cements Limited	Cement	941,236	7,077.15	2.68	INE331A010
		336.700			
Hindustan Unilever Limited	Consumer Non Durables	,	6,673.23	2.52	INE030A010
Colgate Palmolive (India) Limited	Consumer Non Durables	427,800	6,433.90	2.43	INE259A010
Future Retail Limited	Retailing	1,631,122	6,211.31	2.35	INE752P0102
TC Limited	Consumer Non Durables	1,974,000	5,129.44	1.94	INE154A010
NTPC Limited	Power	4,295,000	5,046.63	1.91	INE733E010
Cholamandalam Investment and	Finance	1,531,500	4,713.96	1.78	INE121A010
Finance Company Limited					
Asian Paints Limited	Consumer Non Durables	249,000	4,387.75	1.66	INE021A010
SBI Life Insurance Company	Finance	473,500	4,007.70	1.52	INE123W010
Limited					
State Bank of India	Banks	1,460,000	3,953.68	1.50	INE062A010
MphasiS Limited	Software	398,990	3,818.33	1.44	INE356A010
Bharat Electronics Limited	Industrial Capital Goods	3,498,700	3,789.09	1.43	INE263A010
Finolex Cables Limited	Industrial Products	975,697	3,788.63	1.43	INE235A010
Muthoot Finance Limited	Finance	543,600	3,674.19	1.39	INE414G010
Pfizer Limited	Pharmaceuticals	104,806	3,512.10	1.33	INE182A010
Oracle Financial Services	Software	110,246	3,498.55	1.32	INE881D0102
Software Limited					
ICICI Prudential Life Insurance	Finance	750,000	3,476.25	1.32	INE726G010
Company Limited					
AIA Engineering Limited	Industrial Products	193,515	3,452.40	1.31	INE212H010
Supreme Industries Limited	Industrial Products	279,600	3,446.63	1.30	INE195A0102
ICICI Lombard General Insurance	Finance	268,300	3,246.03	1.23	INE765G010
Company Limited	Dhawaa sayatisa la	F2 101	2 126 22	1 10	INITOTOAOAO
Sanofi India Limited	Pharmaceuticals	53,181	3,126.32	1.18	INE058A010
GAIL India Limited Hindustan Petroleum Corporation	Gas Petroleum Products	2,308,300 1,020,700	3,104.66 3,079.45	1.17	INE 129A010
Limited	retiolediffrioducts	1,020,700	3,079.43	1.17	INCOSTACIO
Sun Pharmaceutical Industries	Pharmaceuticals	745,055	2,901.62	1.10	INE044A0103
Limited					
Lupin Limited	Pharmaceuticals	392,290	2,807.62	1.06	INE326A0103
Grasim Industries Limited	Cement	377,400	2,755.40	1.04	INE047A0102
Century Textiles & Industries	Cement	300,600	2,725.09	1.03	INE055A010
Limited					
Future Supply Chain Solutions	Transportation	446,236	2,313.51	0.88	INE935Q010 <sup>-</sup>
Limited		047.445	2 257 27		11150754040
West Coast Paper Mills Limited	Paper	817,445	2,257.37	0.85	INE976A0102
Indian Bank	Banks	1,708,953	2,141.32	0.81	INE562A010
Tube Investment of India Limited	Auto Ancillaries	549,196	2,109.46	0.80	INE974X010
Ashoka Buildcon Limited	Construction Project	1,963,047	1,912.01	0.72	INE442H010
Maharashtra Seamless Limited	Ferrous Metals	458,481	1,734.66	0.66	INE271B0102
Future Lifestyle Fashions Limited	Retailing	403,556	1,698.37	0.64	INE452O010
Apar Industries Limited	Industrial Capital Goods	239,141	1,333.45	0.50	INE372A010
Aegis Logistics Limited	Gas Construction Project	605,556 309 286	1,097.57	0.42	INE208C0102
Techno Electric & Engineering Company Limited	Construction Project	309,286	819.61	0.31	11VEZOSKU102
Coromandel International Limited	Fertilisers	20,122	83.59	0.03	INE169A010
Savita Oil Technologies Limited	Petroleum Products	6,050	56.04	0.02	INE035D010
Hero MotoCorp Limited	Auto	2,000	54.10	0.02	INE158A0102
Dr. Reddy's Laboratories Limited	Pharmaceuticals	2,000	54.05	0.02	INE089A0102
Swaraj Engines Limited	Industrial Products	4,388	51.01	0.02	INE277A010
Sharda Cropchem Limited	Pesticides	11,300	34.08	0.02	INE277A010
WIM Plast Limited	Industrial Products	4,030	15.93	0.01	INE015B0101
Container Corporation of India	Transportation	2,000	12.10	۸ ا	INE111A010
Limited	. ransportation	2,000	12.10		
Mahindra & Mahindra Limited	Auto	2,000	10.94	_ ^	INE101A010
Tata Steel Limited	Ferrous Metals	2,000	7.21	_ ^	INE081A010
Skipper Limited	Industrial Capital Goods	2,000	1.05	_ ^	INE439E0102
DFC First Bank Limited	Banks	2,000	0.80	_	INE092T0101
Total			261,704.43	98.99	
PREFERENCE SHARES				<u> </u>	
Listed / Awaiting listing on					
Stock Exchanges					
Zee Entertainment Enterprises	Media & Entertainment	1,995,000	105.74	0.04	INE256A040
Limited					
Total			105.74	0.04	
				ı —	
OTHERS					
OTHERS (a) Tri Party Repo Dealing					
OTHERS			3,370.55	1.28	

## Notes:

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net

Option wise per unit Net Asset Values are as follows:				
Option	As on beginning of the half-year#	As on September 30, 2019		
Regular Plan - Dividend	₹ 30.202	₹ 29.450		
Regular Plan - Growth	₹ 82.466	₹ 80.424		
Direct Plan - Dividend	₹ 34.345	₹ 33.618		
Direct Plan - Growth	₹ 86.090	₹ 84.267		

- (3) The total outstanding exposure in derivative instruments as on September 30, 2019is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts
- / Global Depositary Receipts as on September 30, 2019 is Nil. (5) No dividend was declared during the Half-year ended September 30, 2019.
- (6) No bonus was declared during the Half-year ended September 30, 2019.
- (7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is
- (8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (9) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of
- the period are as of March 29, 2019.
- $(10) The\ total\ outstanding\ exposure\ in\ securities\ default\ beyond\ their\ maturity\ as\ on\ September$ 30, 2019 is Nil.

Name of the Instrument	Industry/	Quantity	Market Value		ISIN
	Rating		(₹ in Lakhs)	NAV	
EQUITY & EQUITY RELATED INSTRUMENTS Listed / Awaiting listing on					
Stock Exchanges					
CICI Bank Limited	Banks	5,184,600	22,485.61	6.85	INE090A0102
HDFC Bank Limited	Banks	1,751,800	21,502.47	6.55	INE040A0103
Tata Consultancy Services Limited	Software	747,000	15,681.77	4.78	INE467B0102
Kotak Mahindra Bank Limited	Banks	765,100	12,581.69	3.83	INE237A0102
arsen & Toubro Limited	Construction Project	853,000	12,575.35	3.83	INE018A0103
Reliance Industries Limited	Petroleum Products	912,200	12,152.78	3.70	INE002A0101
nfosys Limited	Software	1,327,000	10,690.98	3.26	INE009A0102
Bharti Airtel Limited	Telecom - Services	2,701,811	9,917.00	3.02	INE397D0102
HCL Technologies Limited	Software	899,700	9,722.16	2.96	INE860A0102
Future Retail Limited	Retailing	2,408,500	9,171.57	2.79	INE752P0102
The Ramco Cements Limited	Cement	1,131,949	8,511.12	2.59	INE331A0103
Axis Bank Limited	Banks	1,176,000	8,055.60	2.45	INE238A0103
Housing Development Finance	Finance	399,000	7.888.43	2.40	INE001A0103
Corporation Limited	Tillarice	333,000	7,000.15	2.10	1142001710103
Emami Limited	Consumer Non Durables	2,233,743	7,116.71	2.17	INE548C0103
City Union Bank Limited	Banks	3,000,664	6,560.95	2.00	INE491A0102
ITC Limited	Consumer Non Durables	2,425,700	6.303.18	1.92	INE154A0102
Cholamandalam Investment and	Finance	2,029,500	6,246.80	1.90	INE121A0102
Finance Company Limited	rillarice	2,029,300	0,240.00	1.50	INE 12 IAO 102
State Bank of India	Banks	2,082,000	5.638.06	1.72	INE062A0102
Sanofi India Limited	Pharmaceuticals	91,716	5,391.66	1.64	INE052A0102
Trent Limited			· '	1.63	INE849A010
	Retailing Pharmacouticals	1,107,100	5,357.26		
Abbott India Limited	Pharmaceuticals	50,000	5,298.28	1.61	INE358A0101
Berger Paints India Limited	Consumer Non Durables	1,169,800	5,086.29	1.55	INE463A0103
IPCA Laboratories Limited	Pharmaceuticals	557,500	5,034.23	1.53	INE571A0102
Sun Pharmaceutical Industries	Pharmaceuticals	1,283,953	5,000.35	1.52	INE044A0103
Limited	_				
ACC Limited	Cement	302,700	4,867.87	1.48	INE012A0102
Asian Paints Limited	Consumer Non Durables	269,400	4,747.23	1.45	INE021A0102
RBL Bank Limited	Banks	1,435,500	4,720.64	1.44	INE976G0102
Engineers India Limited	Construction Project	3,927,800	4,609.27	1.40	INE510A0102
ICICI Prudential Life Insurance Company Limited	Finance	956,100	4,431.52	1.35	INE726G0101
Bharat Electronics Limited	Industrial Capital Goods	3,969,900	4,299.40	1.31	INE263A0102
Tube Investment of India Limited	Auto Ancillaries	1,118,679	4,296.85	1.31	INE974X0101
General Insurance Corporation	Finance	1,914,186	4,209.30	1.28	INE481Y0101
of India	rindrice	1,514,100	4,205.50	1.20	1142-0110101
K.P.R. Mill Limited	Textile Products	738,719	4,061.85	1.24	INE930H0102
Oracle Financial Services	Software	125,743	3,990.33	1.22	INE881D0102
Software Limited		•	'		
Jubilant Foodworks Limited	Consumer Non Durables	292,400	3,974.89	1.21	INE797F0101
Century Textiles & Industries Limited	Cement	375,755	3,406.41	1.04	INE055A0101
ICICI Lombard General Insurance	Finance	280,000	3,387.58	1.03	INE765G0101
Company Limited	<b>5</b> 1 (* 1	455.000	2 222 72	4.00	111522640402
Lupin Limited	Pharmaceuticals	465,800	3,333.73	1.02	INE326A0103
HDFC Life Insurance Company	Finance	550,000	3,306.33	1.01	INE795G0101
Limited					
Sun TV Network Limited	Media & Entertainment	698,300	3,300.86	1.01	INE424H0102
Ambuja Cements Limited	Cement	1,558,896	3,179.37	0.97	INE079A0102
Alkem Laboratories Limited	Pharmaceuticals	158,420	3,018.06	0.92	INE540L0101
Future Lifestyle Fashions Limited	Retailing	667,400	2,808.75	0.86	INE452O0101
GAIL India Limited	Gas	1,902,600	2,559.00	0.78	INE129A0101
TVS Srichakra Limited	Auto Ancillaries	135,034	2,439.05	0.74	INE421C0101
Finolex Cables Limited	Industrial Products	617,075	2,396.10	0.73	INE235A0102
			· '		
Aegis Logistics Limited	Gas	1,215,013	2,202.21	0.67	INE208C0102
Ashoka Buildcon Limited	Construction Project	2,133,608	2,078.13	0.63	INE442H0102
CARE Ratings Limited	Finance	397,690	2,062.02	0.63	INE752H0101
Ratnamani Metals & Tubes Limited	Ferrous Metals	202,798	1,922.93	0.59	INE703B0102
Sharda Cropchem Limited	Pesticides	498,526	1,503.55	0.46	INE221J0101
Techno Electric & Engineering	Construction Project	563,630	1,493.62	0.45	INE285K0102
Company Limited	•	•			
Emami Paper Limited	Paper	1,413,785	1,423.68	0.43	INE830C0102
Greaves Cotton Limited	Industrial Products	852,100	1,244.49	0.38	INE224A0102
WIM Plast Limited	Industrial Products	201,319	796.02	0.38	INE015B0101
Somany Ceramics Limited	Construction	352,244	665.74	0.20	INE355A0102
Skipper Limited	Industrial Capital Goods	1,100,885	576.31	0.18	INE439E0102
IndusInd Bank Limited	Banks	2,000	27.67	0.01	INE095A0101
Arti Surfactants Limited @	Chemicals	5,267	25.04	0.01	INE09EO0101
Mahindra & Mahindra Limited	Auto	2,000	10.94	٨	INE101A0102
Sterlite Technologies Limited	Telecom - Equipment	2,000	3.15	٨	INE089C0102
	& Accessories	_,500			
Total			321,350.19	97.88	
PREFERENCE SHARES					
Listed / Awaiting listing on					
Stock Exchanges					
Zee Entertainment Enterprises	Media & Entertainment	1,319,696	69.94	0.02	INE256A0402
Limited				6	
Total OTHERS			69.94	0.02	
OTHERS (a) Tri Party Repo Dealing			7,387.22	2.25	
(a) ITI Party Kepo Dealing System (TREPS)			1,301.22	2.25	
			l	(0.45)	
(b) Net Receivables/(Payables)			(434.43)	(0.15)	

@ Awaited Listing

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(2)	Option wise per unit Net A	Asset Values are as follows:	
	Option	As on beginning of the half-year#	As on September 30, 2019
	Regular Plan - Dividend	₹ 21.259	₹ 20.713
	Regular Plan - Growth	₹ 53.810	₹ 52.427
	Direct Plan - Dividend	₹ 25.747	₹ 25.150
	Direct Plan - Growth	₹ 56 061	₹ 54 760

- (3) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended September 30, 2019.
- (6) No bonus was declared during the Half-year ended September 30, 2019. (7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is
- (8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- the period are as of March 29, 2019. (10) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

(9) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the beginning of

(An Open-ended Equity	L&T India Large Scheme predomi			rge ca	p stocks)
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to	ISIN
EOUITY & EOUITY RELATED	naung		(K III LAKIIS)	IWAV	
INSTRUMENTS					
Listed / Awaiting listing on					
Stock Exchanges HDFC Bank Limited	Banks	384,600	4,720.77	9.44	INE040A0103
Reliance Industries Limited	Petroleum Products	292,600	3,898.16	7.80	INE002A0101
ICICI Bank Limited	Banks	838,000	3,634.41	7.27	INE090A0102
Infosys Limited	Software	333,300	2,685.23	5.37	INE009A0102
Housing Development Finance	Finance	120,400	2,380.37	4.76	INE001A010
Corporation Limited  Larsen & Toubro Limited	Construction Project	160,000	2,358.80	4.72	INE018A0103
Tata Consultancy Services Limited	Software	89,000	1,868.38	3.74	INE467B010
Kotak Mahindra Bank Limited	Banks	107,800	1,772.72	3.55	INE237A010
ICICI Lombard General Insurance	Finance	114,700	1,387.70	2.78	INE765G010
Company Limited		67.000	4 245 74	2.50	11150204040
Hindustan Unilever Limited State Bank of India	Consumer Non Durables Banks	67,900 480,400	1,345.74 1,300.92	2.69	INE030A0103
ITC Limited	Consumer Non Durables	459,800	1,194.79	2.39	INE154A010
Axis Bank Limited	Banks	165,400	1,132.99	2.27	INE238A010
Bharti Airtel Limited	Telecom - Services	307,300	1,127.94	2.26	INE397D010
Bajaj Finance Limited	Finance	27,500	1,112.66	2.23	INE296A010
Godrej Properties Limited	Construction	105,000	1,090.64	2.18	INE484J0102
Hindustan Petroleum Corporation Limited	Petroleum Products	360,500	1,087.63	2.18	INE094A010
Bajaj Finserv Limited	Finance	12,572	1,070.25	2.14	INE918I010°
The Ramco Cements Limited	Cement	141,100	1,060.93	2.12	INE331A010
NTPC Limited	Power	764,300	898.05	1.80	INE733E010
Asian Paints Limited	Consumer Non Durables	49,400	870.50	1.74	INE021A010
HCL Technologies Limited	Software	78,500	848.27	1.70	INE860A010
Shree Cements Limited	Cement	4,460	842.41	1.69	INE070A010
Cholamandalam Investment and Finance Company Limited	Finance	211,000	649.46	1.30	INE121A010
UltraTech Cement Limited	Cement	13.800	599.09	1.20	INE481G010
Bharat Electronics Limited	Industrial Capital Goods	543,000	588.07	1.18	INE263A010
Nestle India Limited	Consumer Non Durables	4,200	583.37	1.17	INE239A010
UPL Limited	Pesticides	94,263	569.30	1.14	INE628A010
Petronet LNG Limited	Gas	209,000	543.19	1.09	INE347G010
Titan Company Limited	Consumer Durables	42,300	538.50	1.08	INE280A010
Bharat Petroleum Corporation Limited	Petroleum Products	113,000	531.21	1.06	INE029A010
Divi's Laboratories Limited	Pharmaceuticals	27,700	461.34	0.92	INE361B010
Siemens Limited	Industrial Capital Goods	29,800	451.78	0.90	INE003A010
Future Retail Limited	Retailing	115,800	440.97	0.88	INE752P010
Oil & Natural Gas Corporation Limited	Oil	291,400	384.07	0.77	INE213A010
Maruti Suzuki India Limited	Auto	5,200	349.22	0.70	INE585B010
Ambuja Cements Limited	Cement	152,400	310.82	0.62	INE079A010
Berger Paints India Limited	Consumer Non Durables	68,000	295.66	0.59	INE463A010
Mahindra & Mahindra Limited	Auto	42,000	229.80	0.46	INE101A010
Dr. Reddy's Laboratories Limited	Pharmaceuticals	7,600	205.37	0.41	INE089A010
Hero MotoCorp Limited	Auto	7,000	189.33	0.38	INE158A010
Trent Limited	Retailing	37,600	181.95	0.36	INE849A010
Pfizer Limited Procter & Gamble Hygiene and	Pharmaceuticals  Consumer Non Durables	5,000 1,260	167.55 152.79	0.34	INE182A010 INE179A010
Health Care Limited	Consumer Non Durables	1,200	132.79	0.51	INCITEMOTO
GAIL India Limited	Gas	109,578	147.38	0.29	INE129A010
Atul Limited	Chemicals	3,479	139.05	0.28	INE100A010
Cipla Limited	Pharmaceuticals	31,300	133.18	0.27	INE059A010
Tech Mahindra Limited	Software	18,300	130.75	0.26	INE669C010
Lupin Limited	Pharmaceuticals	10,800	77.30	0.15	INE326A010
Cummins India Limited Tata Steel Limited - Partly Paid Up	Industrial Products Ferrous Metals	13,000 6,456	74.46 2.49	0.15	INE298A010 IN9081A010
Total	remous ivietais	0,430	48,817.71	97.68	INSUCIAUIU
PREFERENCE SHARES			40,017.71	37.00	
Listed / Awaiting listing on					
Stock Exchanges					
Zee Entertainment Enterprises Limited	Media & Entertainment	603,750	32.00	0.06	INE256A040
Limited Total			32.00	0.06	
BONDS & NCDs					
Listed / awaiting listing on					
the stock exchanges					
Britannia Limited **	CRISIL A1+	2,900	0.86	۸	INE216A070
Total			0.86	-	
OTHERS (a) Tri Party Reno Dealing					
(a) Tri Party Repo Dealing System (TREPS)			1,456.71	2.91	
			1	1	i
(b) Net Receivables/(Payables)			(319.31)	(0.65)	

^ indicates less than 0.01%

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Dividend	₹ 16.732	₹ 17.101
Regular Plan - Growth	₹ 27.062	₹ 27.659
Direct Plan - Dividend	₹ 18.006	₹ 18.480
Direct Plan - Growth	₹ 28.297	₹ 29.042

- $\hbox{(3) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.}\\$
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended September 30, 2019.
- (6) No bonus was declared during the Half-year ended September 30, 2019.
- (7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is
- (8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (9) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.
- (10 The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

**call** 1800 2000 400 www.ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Large and MidCap Fund

(An Open-ended Equivalent (An Open-ended Equ	ity scheme follow Industry/	Quantity	Market Value	% to   ISIN		
vame of the instrument	Rating	Quantity	(₹ in Lakhs)	% to NAV	ISIN	
EQUITY & EQUITY RELATED INSTRUMENTS						
Listed / Awaiting listing on						
Stock Exchanges	<b>D</b> 1	44446300	62 522 40	7.00		
CICI Bank Limited Reliance Industries Limited	Banks Petroleum Products	14,416,300 4,094,700	62,523.49 54,551.64	7.96 6.95	INE090A0102 INE002A0101	
nfosys Limited	Software	5,471,000	44,077.11	5.61	INE002A0101	
HDFC Bank Limited	Banks	3,006,000	36,897.15	4.70	INE040A0103	
Housing Development Finance	Finance	1,771,300	35,019.49	4.46	INE001A0103	
Corporation Limited  Larsen & Toubro Limited	Construction Project	2,337,100	34,454.70	4.39	   INE018A0103	
State Bank of India	Banks	8,459,168	22,907.43	2.92	INE062A0102	
Axis Bank Limited	Banks	3,164,147	21,674.41	2.76	INE238A0103	
HCL Technologies Limited TC Limited	Software Consumer Non Durables	1,807,400 6,850,000	19,530.76 17,799.73	2.49	INE860A010	
The Ramco Cements Limited	Cement	2,063,705	15,517.00	1.98	INE331A010	
Oberoi Realty Limited	Construction	2,755,000	13,984.38	1.78	INE093I0101	
Hindustan Petroleum Corporation Limited	Petroleum Products	4,393,481	13,255.13	1.69	INE094A010	
Bajaj Finserv Limited	Finance	153,200	13,041.92	1.66	INE91810101	
MRF Limited	Auto Ancillaries	19,600	12,405.14	1.58	INE883A010	
JPL Limited	Pesticides	2,049,280	12,376.63	1.58	INE628A010	
he Indian Hotels Company imited	Hotels, Resorts And Other Recreational	7,531,905	12,035.98	1.53	INE053A010	
	Activities					
NTPC Limited	Power	10,130,014	11,902.77	1.52	INE733E010	
Divi's Laboratories Limited Future Retail Limited	Pharmaceuticals Retailing	699,900 2,937,418	11,656.83 11,185.69	1.48	INE361B0102	
Coromandel International Limited		2,612,200	10,851.08	1.38	INE169A0103	
Cholamandalam Investment and	Finance	3,515,000	10,819.17	1.38	INE121A010	
Finance Company Limited Sobha Limited	Construction	2,126,700	10,401.69	1.32	INE671H010	
Muthoot Finance Limited	Finance	1,472,793	9,954.61	1.32	INE414G010	
CICI Lombard General Insurance	Finance	822,066	9,945.77	1.27	INE765G010	
Company Limited Ambuja Cements Limited	Cement	A 762 700	0 712 52	1.24	INE079A010	
Ambuja Cements Limited Aarti Industries Limited	Cement Chemicals	4,762,700 1,145,998	9,713.53 9,176.01	1.24	INE0/9A010	
Future Lifestyle Fashions Limited		2,134,336	8,982.35	1.14	INE4520010	
Manappuram Finance Limited	Finance	6,295,800	8,889.67	1.13	INE522D010	
Tech Mahindra Limited Bharat Electronics Limited	Software Industrial Capital Goods	1,224,060 7,642,300	8,745.91 8,276.61	1.11	INE669C0103	
EIH Limited	Hotels, Resorts And	4,516,005	8,257.52	1.05	INE283A010	
	Other Recreational	, ,	,			
The Federal Bank Limited	Activities	9,104,000	0 220 02	1 05	INIE171 A 010	
Petronet LNG Limited	Banks Gas	2,960,042	8,230.02 7,693.15	1.05 0.98	INE1/1A010	
Prestige Estates Projects Limited		2,585,700	7,467.50	0.95	INE811K010	
Cipla Limited	Pharmaceuticals	1,700,572	7,235.93	0.92	INE059A010	
Shree Cements Limited Persistent Systems Limited	Cement Software	36,764 1,120,605	6,944.04 6,386.89	0.88	INE070A010 INE262H010	
Engineers India Limited	Construction Project	5,367,200	6,298.41	0.80	INE510A010	
Tata Global Beverages Limited	Consumer Non Durables	2,226,300	6,144.59	0.78	INE192A010	
GAIL India Limited	Gas	4,487,000	6,035.02	0.77	INE129A010	
Emami Limited Balkrishna Industries Limited	Consumer Non Durables Auto Ancillaries	1,863,969 757,000	5,938.61 5,876.21	0.76 0.75	INE548C0103	
Deepak Nitrite Limited	Chemicals	1,903,200	5,687.71	0.73	INE288B010	
lindal Steel & Power Limited	Ferrous Metals	5,173,292	5,356.94	0.68	INE749A0103	
ndusInd Bank Limited	Banks	380,000	5,257.49	0.67	INE095A010	
Siemens Limited KNR Constructions Limited	Industrial Capital Goods Construction	324,605 2,009,131	4,921.17 4,645.11	0.63	INE003A0102	
Birla Corporation Limited	Cement	799,039	4,503.78	0.57	INE340A010	
Sun Pharmaceutical Industries	Pharmaceuticals	1,117,000	4,350.16	0.55	INE044A0103	
Limited		4 576 044	4 200 44		111520011040	
KEC International Limited Sun TV Network Limited	Construction Project Media & Entertainment	1,576,041 894,000	4,308.11 4,225.94	0.55 0.54	INE389H0102 INE424H0102	
K.P.R. Mill Limited	Textile Products	767,685	4,221.12	0.54	INE930H010	
Navin Fluorine International	Chemicals	567,903	4,166.42	0.53	INE048G0102	
Limited	Auto	756 000	4 126 AE	0.52	INIE101 A 010	
Mahindra & Mahindra Limited Kajaria Ceramics Limited	Auto Construction	756,000 742,191	4,136.45 4,075.74	0.53 0.52	INE101A010 INE217B0103	
Bank of Baroda	Banks	4,198,765	3,906.95	0.50	INE028A010	
Brigade Enterprises Limited	Construction	1,700,811	3,662.70	0.47	INE79110101	
PNC Infratech Limited Castrol India Limited	Construction Petroleum Products	1,716,800 2,368,797	3,278.23 3,222.75	0.42	INE195J0102 INE172A010	
Lastroi india Limited Maruti Suzuki India Limited	Auto Petroleum Products	2,368,797 41,600	2,793.77	0.41	INE 172A010.	
IK Lakshmi Cement Limited	Cement	896,811	2,719.58	0.35	INE786A010	
ndian Bank	Banks	1,946,064	2,438.42	0.31	INE562A010	
West Coast Paper Mills Limited Cummins India Limited	Paper Industrial Products	826,404 384,974	2,282.11 2,205.13	0.29	INE976A010	
Thermax Limited	Industrial Capital Goods	189,600	2,203.13	0.28	INE152A010	
Phillips Carbon Black Limited	Chemicals	1,624,620	1,929.24	0.25	INE602A010	
Lupin Limited	Pharmaceuticals	261,500	1,871.56	0.24	INE326A010	
City Union Bank Limited Dishman Carbogen Amcis Limited	Banks Pharmaceuticals	840,033 1,068,374	1,836.73 1,776.17	0.23	INE491A010 INE385W010	
Hero MotoCorp Limited	Auto	56,800	1,536.30	0.23	INE158A010	
Apar Industries Limited	Industrial Capital Goods	273,066	1,522.62	0.19	INE372A010	
Vedanta Limited	Non - Ferrous Metals	773,500	1,192.35	0.15	INE205A010	
ndian Hume Pipe Company Limited	Construction Project	394,750	1,076.48	0.14	INE323C0103	
Dollar Industries Limited	Textile Products	431,410	841.68	0.11	INE325C0103	
Zuari Agro Chemicals Limited	Fertilisers	881,818	826.26	0.11	INE840M010	
Godfrey Phillips India Limited  Arti Surfactants Limited @	Consumer Non Durables Chemicals	38,531 61,024	370.24 290.17	0.05	INE260B0102 INE09EO010	
Exide Industries Limited @	Auto Ancillaries	113,946	290.17	0.04	INE09E0010	
Tata Steel Limited - Partly Paid	Ferrous Metals	143,064	55.15	0.01	IN9081A010	
Jp Zvori Arma Chomicala Limitad	Fautilian	000.000			INITO 401 45	
Zuari Agro Chemicals Limited - Rights @	Fertilisers	823,030	-	۸	INE840M010	
iotal			768,913.32	97.95		
PREFERENCE SHARES						
isted / Awaiting listing on						
Stock Exchanges Zee Entertainment Enterprises	Media & Entertainment	285,600	15.14		INE256A040	
Limited	ivieula & Entertainment	203,000	15.14	"	11VE230AU40.	
[otal			15.14	-		
OTHERS						
			1	1	I	
a) Tri Party Repo Dealing System (TREPS)			19,909.43	2.54		

- @ Awaited Listing
- (1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- (2) Option wise per unit Net Asset Values are as follows:

Option wise per unit rect Ass		
Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Dividend	₹ 25.387	₹ 24.155
Regular Plan - Growth	₹ 36.139	₹ 34.385
Direct Plan - Dividend	₹ 28.668	₹ 27.409
Direct Plan - Growth	₹ 37.965	₹ 36.298

- (3) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.\ (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended September 30, 2019. (6) No bonus was declared during the Half-year ended September 30, 2019.
- (7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is
- (8) Investment in Repo of Corporate Debt Securities as on September 30, 2019is Nil.
- (9) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the beginning of
- the period are as of March 29, 2019.  $(10) The\ total\ outstanding\ exposure\ in\ securities\ default\ beyond\ their\ maturity\ as\ on\ September$

N. 64	ly known as L&T Ir			0/ -	
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED					
INSTRUMENTS Listed / Awaiting listing on					
Stock Exchanges					
IICICI Bank Limited	Banks	2,033,300	8,818.42	6.58	INE090A01
HDFC Bank Limited	Banks	588,200	7,219.86	5.39	INE040A01
Larsen & Toubro Limited	Construction Project	474,400	6,993.84	5.22	INE018A01
Tata Consultancy Services Limited	Software	286,000	6,004.00	4.48	INE467B01
Reliance Industries Limited	Petroleum Products	381,200	5,078.54	3.79	INE002A01
Cholamandalam Investment and Finance Company Limited	Finance	1,452,000	4,469.26	3.33	INE121A01
City Union Bank Limited	Banks	2,042,800	4,466.58	3.33	INE491A01
nfosys Limited	Software	546,600	4,403.68	3.28	INE009A01
Abbott India Limited	Pharmaceuticals	40,000	4,238.62	3.16	INE358A01
MphasiS Limited	Software	442,800	4,237.60	3.16	INE356A01
HCL Technologies Limited	Software	343,690	3,713.91	2.77	INE860A01
Bharti Airtel Limited	Telecom - Services	1,000,100	3,670.87	2.74	INE397D01
Kotak Mahindra Bank Limited	Banks	219,000	3,601.35	2.69	INE237A01
lubilant Foodworks Limited	Consumer Non Durables	249,600	3,393.06	2.53	INE797F01
AIA Engineering Limited	Industrial Products	181,600	3,239.83	2.42	INE212H01
Axis Bank Limited	Banks	467,000	3,198.95	2.39	INE238A01
-uture Retail Limited	Retailing	825,900	3,145.03	2.35	INE752P01
SBI Life Insurance Company Limited	Finance	346,200	2,930.24	2.19	INE123W0
Forrent Pharmaceuticals Limited	Pharmaceuticals	170,689	2,846.07	2.12	INE685A01
Hindustan Unilever Limited	Consumer Non Durables	140,700	2,788.60	2.08	INE030A01
Emami Limited	Consumer Non Durables	858,000	2,733.59	2.04	INE548C01
Amara Raja Batteries Limited	Auto Ancillaries	377,300	2,707.50	2.02	INE885A01
Century Textiles & Industries	Cement	288,000	2,610.86	1.95	INE055A01
imited			,		
Atul Limited	Chemicals	63,900	2,553.96	1.90	INE100A01
Pfizer Limited	Pharmaceuticals	74,934	2,511.08	1.87	INE182A01
Supreme Industries Limited	Industrial Products	198,575	2,447.83	1.83	INE195A0
Colgate Palmolive (India) Limited	Consumer Non Durables	145,900	2,194.26	1.64	INE259A0
Bata India Limited	Consumer Durables	126,000	2,169.97	1.62	INE176A0
Canara Bank	Banks	1,181,000	2,154.14	1.61	INE476A0
Akzo Nobel India Limited	Consumer Non Durables	106,504	2,044.66	1.53	INE133A0
ACC Limited	Cement	127,100	2,043.96	1.52	INE012A0
Polycab India Limited	Industrial Products	286,500	1,963.81	1.46	INE455K0
Brigade Enterprises Limited	Construction	872,100	1,878.07	1.40	INE791I01
Honeywell Automation India .imited	Industrial Capital Goods	5,500	1,577.26	1.18	INE671A0
CICI Securities Limited	Finance	565,753	1,575.90	1.18	INE763G0
Future Lifestyle Fashions Limited	Retailing	357,514	1,504.60	1.12	INE452001
CICI Prudential Life Insurance Company Limited	Finance	303,400	1,406.26	1.05	INE726G0°
upin Limited	Pharmaceuticals	190,000	1,359.83	1.01	INE326A0
Marico Limited	Consumer Non Durables	320,200	1,262.39	0.94	INE196A01
Hindustan Petroleum Corporation Limited	Petroleum Products	372,000	1,122.32	0.84	INE094A01
RBL Bank Limited	Banks	312,400	1,027.33	0.77	INE976G0°
Varroc Engineering Limited	Auto Ancillaries	181,990	822.41	0.61	INE665L01
Swaraj Engines Limited	Industrial Products	64,069	744.74	0.56	INE277A0
RSWM Limited	Textiles - Cotton	591,735	643.81	0.48	INE611A0
NIM Plast Limited	Industrial Products	81,757	323.27	0.24	INEO15B01
Arihant Superstructures Limited	Construction	593,151	236.07	0.24	INE643K0
Poddar Housing and Development	Construction	47,982	185.04	0.18	INE888B01
imited	CONSTRUCTION	47,302	105.04	0.14	IINEOOOBU
Total			132,263.23	98.69	
DEBT INSTRUMENTS			:32,203.23	50.05	
Fixed Rates Bonds - Corporate					
isted / Awaiting listing on					
Stock Exchanges					
Blue Dart Express Limited **	ICRA AA	70,647	7.09	0.01	INE233B08
Total .			7.09	0.01	
OTHERS					
(a) Tri Party Repo Dealing					
System (TREPS)			2,380.04	1.78	
•					

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net

(579.61)

(0.48) 134,070.75 100.00

(2) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio

(i) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value Rs 10 at par for 1 equity share of face value Rs 2. The aggregate value of such debentures is Rs 7.09 Lakhs and its percentage to Net Asset Value is 0.01%

(b) Net Receivables/(Payables)

Option wise per unit Net Asset Values are as follows:					
Option	As on beginning of the half-year#	As on September 30, 2019			
Regular Plan - Dividend	₹ 25.813	₹ 24.082			
Regular Plan - Growth	₹ 47.208	₹ 46.146			
Direct Plan - Dividend	₹ 28.624	₹ 26.832			
Direct Plan - Growth	₹ 49.413	₹ 48.519			

- (4) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- $\textbf{(6)} \ \ \textbf{The dividends declared during the Half-year ended September 30, 2019 under the dividend}$

options of the Scheme are as follows:					
Option	Rate of dividend per Unit				
	Individuals & HUF	Others			
Regular Plan - Dividend	₹ 1.01	₹ 1.01			
Direct Plan - Dividend	₹1.12	₹112			

- (7) No bonus was declared during the Half-year ended September 30, 2019.
- (8) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.478 times.
- (9) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (10) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the
- beginning of the period are as of March 29, 2019. (11) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

(An Open-ended Equity Sch					
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED			(\ III Lakiis)	IWAV	
INSTRUMENTS					
Listed / Awaiting listing on					
Stock Exchanges					
HDFC Bank Limited	Banks	468,000	5,744.47	8.20	INE040A0103
ICICI Bank Limited	Banks	1,107,300	4,802.36	6.86	INE090A0102
Larsen & Toubro Limited	Construction Project	275,500	4,061.56	5.80	INE018A0103
The Ramco Cements Limited	Cement	369,700	2,779.77	3.97	INE331A0103
Kotak Mahindra Bank Limited	Banks	157,200	2,585.08	3.69	INE237A0102
Reliance Industries Limited	Petroleum Products	191,000	2,544.60	3.63	INE002A0101
Bajaj Finserv Limited	Finance	24,422	2,079.04	2.97	INE918I0101
Ratnamani Metals & Tubes Limited	Ferrous Metals	211,068	2,001.35	2.86	INE703B0102
Timken India Limited	Industrial Products	254,040	1,957.00	2.79	INE325A0101
Engineers India Limited	Construction Project	1,648,000	1,933.93	2.76	INE510A0102
UltraTech Cement Limited	Cement	44,200	1,918.83	2.74	INE481G0101
Titan Company Limited	Consumer Durables	149,300	1,900.66	2.71	INE280A0102
Sobha Limited	Construction	376,300	1,840.48	2.63	INE671H0101
KNR Constructions Limited	Construction	792,400	1,832.03	2.62	INE634I0102
Shree Cements Limited	Cement	9,300	1,756.60	2.51	INE070A010
Trent Limited	Retailing	346,700	1,677.68	2.40	INE849A0102
Housing Development Finance	Finance	79,200	1,565.82	2.24	INE001A0103
Corporation Limited					
Indian Hume Pipe Company Limited	Construction Project	563,300	1,536.12	2.19	INE323C0103
Future Retail Limited	Retailing	396,900	1,511.40	2.16	INE752P0102
Cholamandalam Investment and	Finance	469,000	1,443.58	2.06	INE121A0102
Finance Company Limited					
AIA Engineering Limited	Industrial Products	76,900	1,371.93	1.96	INE212H0102
Bharat Electronics Limited	Industrial Capital Goods	1,206,800	1,306.96	1.87	INE263A0102
Ahluwalia Contracts India Limited	Construction	442,100	1,243.41	1.78	INE758C0102
State Bank of India	Banks	453,400	1,227.81	1.75	INE062A010
Deepak Nitrite Limited	Chemicals	403,000	1,204.37	1.72	INE288B0102
Finolex Cables Limited	Industrial Products	300,000	1,164.90	1.66	INE235A0102
Axis Bank Limited	Banks	149,400	1,023.39	1.46	INE238A0103
Aegis Logistics Limited	Gas	562,300	1,019.17	1.46	INE208C0102
Sundram Fasteners Limited	Auto Ancillaries	191,190	907.20	1.30	INE387A010
EIH Limited	Hotels, Resorts And Other Recreational Activities	477,700	873.47	1.25	INE230A0102
Whirlpool of India Limited	Consumer Durables	43,400	819.15	1.17	INE716A010
Ashoka Buildcon Limited	Construction Project	827,592	806.07	1.15	INE442H010
UPL Limited	Pesticides	120,630	728.54	1.04	INE628A010
Kajaria Ceramics Limited	Construction	, 127,031	697.59	1.00	INE217B0103
Blue Star Limited	Consumer Durables	86,800	695.49	0.99	INE472A010
Godrej Properties Limited	Construction	59,000	612.83	0.87	INE484J0102
Birla Corporation Limited	Cement	98,220	553.62	0.79	INE340A010
Carborundum Universal Limited	Industrial Products	174,006	522.89	0.75	INE120A010
Schaeffler India Limited	Industrial Products	11,856	518.56	0.74	INE513A010
V-Guard Industries Limited	Consumer Durables	225,000	505.91	0.72	INE951I0102
Johnson Controls - Hitachi Air	Consumer Durables	26,780	495.51	0.71	INE782A010
Conditioning India Limited	Consumer Durables	20,700	455.51	0.71	11427027010
Coromandel International Limited	Fertilisers	97,300	404.18	0.58	INE169A010
Atul Limited	Chemicals	9,874	394.64	0.56	INE100A010
Maruti Suzuki India Limited	Auto	5,800	389.52	0.56	INE585B010
Adani Ports and Special Economic Zone Limited	Transportation	87,640	362.79	0.52	INE742F0104
Thermax Limited	Industrial Capital Goods	30,400	342.88	0.49	INE152A010
MRF Limited	Auto Ancillaries	510	322.79	0.46	INE883A010
Mahindra & Mahindra Limited	Auto	50,300	275.22	0.39	INE101A010
Prestige Estates Projects Limited	Construction	72,200	208.51	0.30	INE811K010
ABB India Limited	Industrial Capital Goods	9,500	143.96	0.21	INE117A010
Bank of Baroda	Banks	146,189	136.03	0.19	INE028A010
Container Corporation of India Limited	Transportation	14,250	86.18	0.13	INE111A010
Cummins India Limited	Industrial Products	10,000	57.28	0.12	INE 11 1A0 10
	Ferrous Metals				
Tata Steel Limited - Partly Paid Up	remous Metais	5,960	2.30	0.00	IN9081A010
Total			68,897.41	98.39	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)			1,630.29	2.33	
• • •			(484.29)		
(b) Net Receivables/(Payables)			70,043.41	(0.72) <b>100.00</b>	
Net Assets					

^ indicates less than 0.01%

- (1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- (3) Option wise per unit Net Asset Values are as follows:

Option	Asonbeginning of the half-year#	Ason September 30, 2019
Regular Plan - Dividend	₹ 13.383	₹ 13.231
Regular Plan - Growth	₹ 15.271	₹ 15.097
Direct Plan - Dividend	₹ 13.842	₹ 13.746
Direct Plan - Growth	₹ 15.746	₹ 15.637

- (3) The total outstanding exposure in derivative instruments as on September 30, 2019
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended September 30, 2019.
- (6) No bonus was declared during the Half-year ended September 30, 2019.
- (7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30,
- 2019 is 0.117 times. (8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (9) # As March 31,2019 was a non- business day for this Scheme, the NAV's at the
- beginning of the period are as of March 29,2019. (10) The total outstanding exposure in securities default beyond their maturity as on
- September 30, 2019 is Nil.

**call** 1800 2000 400 www.ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments)

L&T Money Market Fund (An open ended debt scheme investing in money market instruments) (Formerly known as L&T Floating Rate Fund)						
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to	ISIN	
DEBT INSTRUMENTS MONEY MARKET INSTRUMENTS Commercial Paper / Certificate of Deposit **			( III Lukiis)	IVV		
Small Industries Development Bank of India	CARE A1+	5,000	4,877.79	7.51	INE556F1655	
Reliance Industries Limited	CRISIL A1+	1,000	4,876.55	7.51	INE002A14DL	
HDFC Bank Limited	IND A1+	5,000	4,759.41	7.32	INE040A16CH	
ICICI Bank Limited	ICRA A1+	5,000	4,710.12	7.25	INE090A167V	
Axis Bank Limited	CRISIL A1+	5,000	4,708.56	7.25	INE238A163R	
Kotak Mahindra Bank Limited	CRISIL A1+	5,000	4,705.45	7.24	INE237A168J	
Rec Limited	CARE A1+	500	2,466.25	3.80	INE020B1459	
Kotak Mahindra Prime Limited	CRISIL A1+	500	2,444.92	3.76	INE916D14L4	
Housing Development Finance Corporation Limited	ICRA A1+	500	2,437.52	3.75	INE001A14U\	
Bank of Baroda	CARE A1+	2,500	2,435.54	3.75	INE028A16BF	
National Bank for Agriculture & Rural Development	CRISIL A1+	2,500	2,435.17	3.75	INE261F1637	
National Bank for Agriculture & Rural Development	ICRA A1+	500	2,434.64	3.75	INE261F14FN	
Indusind Bank Limited	CRISIL A1+	2,500	2,434.63	3.75	INE095A16A0	
Export Import Bank Of India	CRISIL A1+	2,500	2,432.27	3.74	INE514E16BL	
Export Import Bank Of India	CRISIL A1+	2,500	2,431.52	3.74	INE514E16BN	
Indusind Bank Limited	CRISIL A1+	2,500	2,430.26	3.74	INE095A16A1	
Indian Bank	IND A1+	2,500	2,400.12	3.69	INE562A16JS	
Bank of Baroda	CARE A1+	2,500	2,399.12	3.69	INE028A16BC	
LIC Housing Finance Limited	CRISIL A1+	500	2,395.64	3.69	INE115A14BV	
Housing Development Finance Corporation Limited	CRISIL A1+	500	2,349.43	3.62	INE001A14V\	
Total			62,564.91	96.30		
OTHERS						
(a) Tri Party Repo Dealing			2,485.64	3.83		
System (TREPS)/Reverse Repo						
(b) Net Receivables/(Payables)			-75.41	(0.13)		
Net Assets			64,975.14	100.00		

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND,BWR \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	As on September
	the half-year#	30, 2019
Regular Plan - Daily Dividend	₹ 10.8591	₹ 10.8591
Regular Plan - Weekly Dividend	₹ 13.2455	₹ 13.0945
Regular Plan - Monthly Dividend	₹ 11.5261	₹ 11.6388
Regular Plan - Growth	₹ 18.4764	₹ 19.2836
Direct Plan - Daily Dividend	₹ 10.8591	₹ 10.8591
Direct Plan - Weekly Dividend	₹ 13.2932	₹ 13.1475
Direct Plan - Monthly Dividend	₹ 11.8827	₹ 12.0405
Direct Plan - Growth	₹ 18.9065	₹ 19.7774

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Daily Dividend	₹ 0.3360	₹ 0.3111		
Regular Plan - Weekly Dividend	₹ 0.5301	₹ 0.4908		
Regular Plan - Monthly Dividend	₹ 0.2737	₹ 0.2535		
Direct Plan - Daily Dividend	₹ 0.3537	₹ 0.3275		
Direct Plan - Weekly Dividend	₹ 0.5477	₹ 0.5072		
Direct Plan - Monthly Dividend	₹ 0.2737	₹ 0.2535		

- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 0.60 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

Control   Cont		ly kilottii as Lai iti	onuniy in	come Plan)		
EQUITY & EQUITY RELATED   Instituted   STRIMMENTS   Instituted   Awarding listing on Stock Exchanges   Banks   1,300   49,011   1,68   NE9040A01   1,000   1	Name of the Instrument	Industry/Rating	Quantity		l	ISIN
Listed / Awariting listing on Stock Exchanges   Part	EQUITY & EQUITY RELATED			(		
HOPC Flank Limited   Relarance Industries Limited Relarance Industries Limited Relarance Industries Limited (Indopse) Limited States Bank Limited Industries Limited Industries Limited Industries Limited Industries Limited Industries Limited Stagia Finance Limited Industries Limited Construction Project   1,900   22,146   0,53   1,8237,001   1,8237,001   1,900   2,919   0,22   1,002   1,000   1						
According	on Stock Exchanges					
Petroleum Products   3,360	HDFC Bank Limited	Banks	4,840	59.41	1.68	INE040A010
Infroys_Limited	ICICI Bank Limited	Banks	11,300	49.01	1.38	INE090A010
Moda/Mahindra Bank Limited   Tata Consultancy Services   Limited   Tata Consultancy Services   Limited   Software   1,900   22,46   0.63   Mc247a01   Mc4678010	Reliance Industries Limited	Petroleum Products	3,360	44.76	1.26	INE002A010
Moda/Mahindra Bank Limited   Tata Consultancy Services   Limited   Tata Consultancy Services   Limited   Software   1,900   22,46   0.63   Mc247a01   Mc4678010		Software		36.50	1.03	
Larsen & Toubro Limited   Software   1,900   29.19   0.82   ME018AD   ME6478010   ME6478			, ,		l .	
Tata Consultancy Services     1,070   22.46   0.63   NE4678010					l .	1
Limited Baja Jiranne Limited Baja Jiranne Limited Baja Jiranne Limited Finance		· •			l .	
Asis Bank Limited   Sank   S	•	Software	1,070	22.46	0.63	INE46/BUTU
Salaji Finance Limited   Finance						
Hindustan Petroleum Corporation Limited Trent Limited Asian Paints Limited Consumer Non Durables   1,000   18,52   0.52   NE3934016   NE4934016   NE					l	1
Corporation Limited   Trent Limited   Retailing   4,100   19.84   0.56   INEB89a016   INEB99a016   INEB99a0	Bajaj Finance Limited	Finance	520	21.04	0.59	INE296A010
Retailing	Hindustan Petroleum	Petroleum Products	6,700	20.21	0.57	INE094A010
Retailing	Corporation Limited					
Retailing	Trent Limited	Retailing	4.100	19.84	0.56	INE849A010
Limited Sala Painst Limited Finance Sala Painst Limited Finance Sala Painst Limited Sala Painst Limited Finance Sala Painst Limited Finance Sala Painst Limited Sing Painst		_		18 52	0.52	1
Asian Paints Limited The Ramoc Gements Limited Bajaj Finserv Limited State Bank of India Sirgiage Enterprises Limited Sobha Limited Hindustan Unilever Limited Hindustan Unilever Limited Shart I Artel Limited Construction Software Limited Hindustan Unilever Limited Hindustan Unilever Limited Shart I Artel Limited Consumer Non Durables Shart I Artel Limited Consumer Non Durables Telecon - Services Telecon - Ser	,	- rectaining	1,100	10.52	0.52	"12 1320010
The Ramoc Cements Limited Slagia Finser Limited Slagia Finser Limited State Bank of India Banks (100 15.52 0.47 N. REP318010 1		Canarimaan Nan Diinahlaa	1.050	10.50	0.53	INITO 21 A 010
Baja   Finsenv Limited   State Bank of India   State Bank of Ind					l .	
State Bank of India   Singade Enterprises Limited   Sobha Limited   Sobha Limited   Sobha Limited   Software   1,300   15,51   0,44   INEF9191010   INEF918010   15,51   0,44   INEF9191010   INEF918010   15,51   0,44   INEF9191010   INEF918010   15,51   0,44   INEF9191010   INEF918010   INEF91801						1
Brigade Enterprises Limited   Construction   7,200   15,51   0.44   INEP31010   Software   1,330   14,91   0.42   INEB30ADIT   INEB30ADIT   Software   1,000   1,100   0.33   INES30ADIT   IN	Bajaj Finserv Limited	Finance	200	17.03	0.48	INE918I010
Sobha Limited   Construction   3,100   15.16   0.43   ME671Hold   ME10	State Bank of India	Banks	6,100	16.52	0.47	INE062A010
Sobha Limited   Construction   3,100   15.16   0.43   MEST-Hold   Hindustan Unilever Limited   Software   1,380   14.91   0.42   MESGOADIC   Hindustan Unilever Limited   Telecom - Services   750   14.86   0.42   MESGOADIC   Hindustan Unilever Limited   Telecom - Services   3,337   12.25   0.35   MEST-Hold   Hindus Contracts India Limited   Telecom - Services   750   14.86   0.42   MESGOADIC   Hindus Construction   4,265   12.00   0.34   MESGOADIC   Hindus Construction   4,265   12.00   0.34   MESGOADIC   Hindus Construction   4,265   12.00   0.34   MESGOADIC   Hindus Construction   1,200   11.74   0.33   MESGOADIC   Hindus Construction   1,200   10.52   0.30   MESGOADIC   Hindus Construction   1,200	Brigade Enterprises Limited	Construction	7,200	15.51	0.44	INE791I010
H.C. Technologies Limited			3.100		l .	INE671H010
Hindustan Unilever Limited   Telecom-Services   Textile Products   Consumer Non Durables   Textile Products   Consumer Non Durables   Textile Products   Construction   C					l .	
## Telecom - Services   3,337   12,25   0,35   ME397D010   ## Construction   Construction   4,265   12,00   0.34   ME793D010   ## Construction   4,265   12,00   0.31   ME593D010   ## Construction   4,265   10,50   0.30   ME593D010   ## Construction   4,265   10,50   0.31   ME593D010   ## Construction   6,200   9,91   0.28   ME053D010   ## More   4,40   4,50   0.37   0.29   ME04AD010   ## More   4,40   4,50   0.37   ME294D010   ## More   4,40   4,50   0.37   0.29   ME294D010   ## More   4,40   7,55   0.21   ME913D010   ## More   4,40   7,55   0.21   ME913D010   ## More   4,40   7,55   0.21   ME913D010   ## More   4,40   7,55   0.21   ME703D010   ## More   4,40   7,55   0.21   ME703D01	-				l .	
K.P.R. Mill Limited Ahluwalia Contracts India Limited Engineers India Limited Construction Construction Project Pesticides 1,900 11,60 0,33 INESTOADIO INETSECUTOR 1,900 11,74 0,33 INESTOADIO INESSECUTOR 1,900 11,700 1,900 1,900 1,900 1,900 INESSECUTOR 1,900 1,900 1,900 1,900 1,900 1,900 INESSECUTOR 1,900 1,90					l	
Abluwalia Contracts India Limited Construction					l .	1
Limited Engineers limited (Engineers) Limited Profit Climited (Aarut is zuuki India Limited Profit Climited Aarut is zuuki India Limited TC Limited Aarut is zuuki India Limited Akhoka Buildoon Limited Akhoka Buildoon Limited The Indian Hotels Company Limited Sun Pharmaceutical Industries Limited Sun Pharmaceutical Sunited Sorie Properties Limited Oil & Natural Soc Croporation Limited Limited Limited Sun Pharmaceutical Sunited Sorie Properties Limited Oil & Natural Soc Croporation Limited Limited Limited Dila Natural Soc Croporation Limited Sun Pharmaceutical Dila Natural Soc Croporation Limited Limited Sun Pharmaceutical Dila Natural Soc Croporation Limited Limited Sun Pharmaceutical Dila Natural Soc Croporation Limited Sun Pharmaceutical Dila Natural Soc Croporation Limited Sun Pharmaceutical Dila Natural Soc Croporation Limited Sun Pharmaceutical Software Perrous Metals Software S	K.P.R. Mill Limited	Textile Products	2,202	12.11	0.34	INE930H010
Construction Project   10,000   11.74   0.33   INEST0AOID	Ahluwalia Contracts India	Construction	4,265	12.00	0.34	INE758C010
DPL Limited   Maruti Suzuki India Limited   Auto	Limited		,			
UPL Limited   Pesticides		Construction Project	10.000	11 7/	U 33	INIES 10 A 0 10
Maruti Suzuki India Limited   TC Limited   Auto   170   11.42   0.32   INESSB010   INC Limited   Auto   10.55   0.30   INESSB010   Inc.   10.55   0.30   INESSB010   Inc.   Inc.   10.55   0.30   INESSB010   Inc.					l	
Consumer Non Durables					l .	
Ashoka Buildcon Limited   Hotels   Ho						1
Hotels	ITC Limited	Consumer Non Durables	4,050	10.52	0.30	INE154A010
Dimited   Dimi	Ashoka Buildcon Limited	Construction Project	10,650	10.37	0.29	INE442H010
Dimited   Dimi	The Indian Hotels Company	Hotels	6.200	9.91	0.28	INE053A010
Sun Pharmaceutical Industries   Comporation   Comporatio			'			
	Sun Pharmaceutical Industries	Pharmaceuticals	2,474	9.63	0.27	INE044A010
Endurance Technologies Limited Godre   Properties Limited Construction   850   8.83   0.25   INEA94J010   Oil & Natural Gas Corporation Limited Construction   6,200   8.17   0.23   INE213A010   INE2						
Content   Construction   So   So   So   So   So   So   So						
Oil & Natural Gas Corporation   Climited	Endurance Technologies Limited	Auto Ancillaries	930	9.41	0.27	INE913H010
Limited Lumax Industries Limited Lumax Industries Limited Shree Cements Limited Ocement Cement Cement Cement Cement Cement Consumer Durables Corporation Limited Corporation Limited Corporation Limited Lupin Limited Pharmaceuticals Software Softwa	Godrej Properties Limited	Construction	850	8.83	0.25	INE484J010
Lumax Industries Limited   Cement   40   7.75   0.22   INE1628010   INE070A010	Oil & Natural Gas Corporation	Oil	6,200	8.17	0.23	INE213A010
Cament   C	Limited					
Cament   C	Lumax Industries Limited	Auto Ancillaries	630	7 75	0.22	INF162B010
UltraTech Cement Limited   Consumer Durables   660   5.29   0.15   INE4816010   INE472A016   INEA72A016   I					l .	
Solution   Consumer Durables   660   5.29   0.15   INE472A010   INE010A010   INE0				1		
Housing Development Finance   Corporation Limited   Lupin Limited   Pharmaceuticals   Software   201   1.42   0.04   INE326A010   INE					l .	
Corporation Limited   Lupin Limited   Lupin Limited   Software   201   1.42   0.04   INE326A010   INE0181010   INE018101						
Lupin Limited   Pharmaceuticals   Software   201   1.42   0.04   INE326A010   INE		Finance	200	3.95	0.11	INEOUTAUTO
MindTree Limited   Tata Steel Limited - Perrous Metals   96   0.04   - 0.04   INE0181010   IN9081A010   IN9	•					
Ferrous Metals   96   0.04   -	Lupin Limited	Pharmaceuticals	400	2.86	0.08	INE326A010
Partly Paid Up   Total	MindTree Limited	Software	201	1.42	0.04	INE018I010
Partly Paid Up   Fotal	Tata Steel Limited -	Ferrous Metals	96	0.04	_	IN90814010
Media & Entertainment   11,550   0.61   0.02   INE256A040		T CIT OUS MICEUIS	30	0.01		111300171010
Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total  DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited ** Total  GOVERNMENT SECURITIES Fixed Rates Bonds - Government  O7.59% GOI 11-JAN-2026 SOVEREIGN SOVEREIGN SOVEREIGN SOVEREIGN 10,00,000 1,044.50 1,562.08 1,00201800						
Media & Entertainment   11,550   0.61   0.02   INE256A040				688.28	19.42	
Media & Entertainment   11,550   0.61   0.02   INE256A040				688.28	19.42	
DEBT INSTRUMENTS	PREFERENCE SHARES Listed / Awaiting listing on			688.28	19.42	
DEBT INSTRUMENTS	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges			688.28	19.42	
DEBT INSTRUMENTS   Fixed Rates Bonds - Corporate   Listed / Awaiting listing on   Stock Exchanges   National Bank for Agriculture &   CRISIL AAA   25   259.17   7.31   INE261F08A   Rural Development **   ICRA AA+   25   251.22   7.09   INE090A08T   INE090A08T   INE090A08T   INE090A08T   INE090B08A   I	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges	Media & Entertainment	11,550			INE256A040
Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & CRISIL AAA 25 259.17 7.31 INE261F08A Rural Development ** (ICCI Bank Limited ** CRISIL AAA 25 248.57 7.01 INE090A08T Rec Limited ** CRISIL AAA 25 248.57 7.01 INE020B08A Power Finance Corporation Limited ** (Total 911.65 25.72  GOVERNMENT SECURITIES Fixed Rates Bonds - Government 07.59% GOI 11-JAN-2026 SOVEREIGN 10,00,000 517.58 14.60 IN00201500 07.37% GOI 16-APR-2023 SOVEREIGN 5,00,000 517.58 14.60  OTHERS (a) Tri Party Repo Dealing System (TREPS)/Reverse Repo (b) Net Receivables/(Payables)	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment	Media & Entertainment	11,550			INE256A040
Listed / Awaiting listing on Stock Exchanges   CRISIL AAA   25   259.17   7.31   INE261F08A	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total	Media & Entertainment	11,550	0.61	0.02	INE256A040
Stock Exchanges   National Bank for Agriculture & Rural Development **   ICRA AA+   25   259.17   7.31   INE261F08A	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS	Media & Entertainment	11,550	0.61	0.02	INE256A040
National Bank for Agriculture & Rural Development **  ICICI Bank Limited **  Rec Limited **  Rec Limited **  CRISIL AAA  CRICI	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate	Media & Entertainment	11,550	0.61	0.02	INE256A040
CICIC Bank Limited **   CRA AA+   25   251.22   7.09   INE090A08T	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on	Media & Entertainment	11,550	0.61	0.02	INE256A040
ICRA AA+   25   251.22   7.09   INE090A08T   INE090A08T   INE090A08T   INE090A08T   INE090A08T   INE090B08A   INE134E08J   INE134E08J   INE020B08A	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges			0.61	0.02	
ICRA AA+   25   251.22   7.09   INE090A08T   INE090A08T   INE090A08T   INE090A08T   INE090A08T   INE090B08A   INE134E08J   INE134E08J   INE020B08A	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture &			0.61	0.02	
CRISIL AAA   25   248.57   7.01   INE020B08A   INE134E08J	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture &			0.61	0.02	
Power Finance Corporation Limited **  Total  GOVERNMENT SECURITIES Fixed Rates Bonds - Government 07.59% GOI 11-JAN-2026 07.37% GOI 16-APR-2023 SOVEREIGN Total  Total  OTHERS (a) Tri Party Repo Dealing System (TREPS)/Reverse Repo (b) Net Receivables/(Payables)  CRISIL AAA  15  152.69 4.31 INE134E08J/ 150.000 1,044.50 29.46 5,00,000 517.58 14.60 IN00201500 1,562.08 44.06	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development **	CRISIL AAA	25	0.61 0.61 259.17	0.02 <b>0.02</b> 7.31	INE256A040
Soveriment   Sov	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited **	CRISIL AAA ICRA AA+	25 25	0.61 0.61 259.17 251.22	0.02 0.02 7.31 7.09	INE261F08A
911.65   25.72	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited **	CRISIL AAA ICRA AA+ CRISIL AAA	25 25 25 25	0.61 0.61 259.17 251.22 248.57	0.02 0.02 7.31 7.09 7.01	INE261F08A INE090A08T INE020B08A
GOVERNMENT SECURITIES   Fixed Rates Bonds -   Government	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total  DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation	CRISIL AAA ICRA AA+ CRISIL AAA	25 25 25 25	0.61 0.61 259.17 251.22 248.57	0.02 0.02 7.31 7.09 7.01	INE261F08A
Fixed Rates Bonds - Government 07.59% GOI 11-JAN-2026 07.37% GOI 16-APR-2023 SOVEREIGN 5,00,000 1,044.50 517.58 14.60 IN00201500 1,0562.08 44.06  OTHERS (a) Tri Party Repo Dealing System (TREPS)/Reverse Repo (b) Net Receivables/(Payables)	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited **	CRISIL AAA ICRA AA+ CRISIL AAA	25 25 25 25	0.61 0.61 259.17 251.22 248.57 152.69	7.31 7.09 7.01 4.31	INE261F08A INE090A08T INE020B08A
10,00,000	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited **	CRISIL AAA ICRA AA+ CRISIL AAA	25 25 25 25	0.61 0.61 259.17 251.22 248.57 152.69	7.31 7.09 7.01 4.31	INE261F08A INE090A08T INE020B08A
07.59% GOI 11-JAN-2026 SOVEREIGN 10,00,000 1,044.50 29.46 IN00201800 5,00,000 517.58 14.60 IN00201800 IN002018	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited ** Total GOVERNMENT SECURITIES	CRISIL AAA ICRA AA+ CRISIL AAA	25 25 25 25	0.61 0.61 259.17 251.22 248.57 152.69	7.31 7.09 7.01 4.31	INE261F08A INE090A08T INE020B08A
07.37% GOI 16-APR-2023     SOVEREIGN     5,00,000     517.58     14.60     IN00201800       Total       1,562.08     44.06       OTHERS       (a) Tri Party Repo Dealing       5ystem (TREPS)/Reverse Repo       (b) Net Receivables/(Payables)     192.46     5.42	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total  DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited ** Total  GOVERNMENT SECURITIES Fixed Rates Bonds -	CRISIL AAA ICRA AA+ CRISIL AAA	25 25 25 25	0.61 0.61 259.17 251.22 248.57 152.69	7.31 7.09 7.01 4.31	INE261F08A INE090A08T INE020B08A
1,562.08   44.06	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total  DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited ** Total  GOVERNMENT SECURITIES Fixed Rates Bonds -	CRISIL AAA ICRA AA+ CRISIL AAA	25 25 25 25	0.61 0.61 259.17 251.22 248.57 152.69	7.31 7.09 7.01 4.31	INE261F08A INE090A08T INE020B08A
1,562.08   44.06	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited ** Total GOVERNMENT SECURITIES Fixed Rates Bonds - Government	CRISIL AAA ICRA AA+ CRISIL AAA CRISIL AAA	25 25 25 15	0.61  0.61  259.17  251.22 248.57 152.69  911.65	7.31 7.09 7.01 4.31 25.72	INE261F08A INE090A08T INE020B08A INE134E08JV
OTHERS (a) Tri Party Repo Dealing System (TREPS)/Reverse Repo (b) Net Receivables/(Payables)  192.46 5.42	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited ** Total GOVERNMENT SECURITIES Fixed Rates Bonds - Government D7.59% GOI 11-JAN-2026	CRISIL AAA ICRA AA+ CRISIL AAA CRISIL AAA SOVEREIGN	25 25 25 15	0.61  0.61  259.17  251.22 248.57 152.69  911.65	7.31 7.09 7.01 4.31 25.72	INE261F08A INE090A08T INE020B08A INE134E08JV
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo (b) Net Receivables/(Payables)  192.46 5.42	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited ** Total GOVERNMENT SECURITIES Fixed Rates Bonds - Government D7.59% GOI 11-JAN-2026 D7.37% GOI 16-APR-2023	CRISIL AAA ICRA AA+ CRISIL AAA CRISIL AAA SOVEREIGN	25 25 25 15	0.61  0.61  259.17  251.22 248.57 152.69  911.65	7.31 7.09 7.01 4.31 25.72	INE261F08A INE090A08T INE020B08A INE134E08JV
System (TREPS)/Reverse Repo (b) Net Receivables/(Payables)  192.46  5.42	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited ** Total GOVERNIMENT SECURITIES Fixed Rates Bonds - Government 07.59% GOI 11-JAN-2026 07.37% GOI 16-APR-2023 Total	CRISIL AAA ICRA AA+ CRISIL AAA CRISIL AAA SOVEREIGN	25 25 25 15	0.61  0.61  259.17  251.22 248.57 152.69  911.65	7.31 7.09 7.01 4.31 25.72	INE261F08A INE090A08T INE020B08A INE134E08JV
(b) Net Receivables/(Payables) 192.46 5.42	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Power Finance Corporation Limited ** Total GOVERNIMENT SECURITIES Fixed Rates Bonds - Government 07.59% GOI 11-JAN-2026 07.37% GOI 16-APR-2023 Total OTHERS	CRISIL AAA ICRA AA+ CRISIL AAA CRISIL AAA SOVEREIGN	25 25 25 15	0.61  0.61  259.17  251.22 248.57 152.69  911.65  1,044.50 517.58  1,562.08	7.31 7.09 7.01 4.31 25.72 29.46 14.60	INE261F08A INE090A08T INE020B08A INE134E08JV
	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited ** Total GOVERNIMENT SECURITIES Fixed Rates Bonds - Government 07.59% GOI 11-JAN-2026 07.37% GOI 16-APR-2023 Total OTHERS (a) Tri Party Repo Dealing	CRISIL AAA ICRA AA+ CRISIL AAA CRISIL AAA SOVEREIGN	25 25 25 15	0.61  0.61  259.17  251.22 248.57 152.69  911.65  1,044.50 517.58  1,562.08	7.31 7.09 7.01 4.31 25.72 29.46 14.60	INE261F08A INE090A08T INE020B08A INE134E08JV
	PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Zee Entertainment Enterprises Limited Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges National Bank for Agriculture & Rural Development ** ICICI Bank Limited ** Rec Limited ** Power Finance Corporation Limited ** Total GOVERNIMENT SECURITIES Fixed Rates Bonds - Government 07.59% GOI 11-JAN-2026 07.37% GOI 16-APR-2023 Total OTHERS (a) Tri Party Repo Dealing System (TREPS)/Reverse Repo	CRISIL AAA ICRA AA+ CRISIL AAA CRISIL AAA SOVEREIGN	25 25 25 15	0.61  0.61  259.17  251.22 248.57 152.69  911.65  1,044.50 517.58  1,562.08	7.31 7.09 7.01 4.31 25.72 29.46 14.60 44.06	INE261F08A INE090A08T' INE020B08A

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR. \* indicates thinly traded / non traded securities as defined in SEBI Regulations and

^Monthly income is not assured and is subject to the availability of distributable

Option	As on beginning of the Half-year #			
Regular Plan - Monthly Dividend	₹ 10.7393	₹ 10.8625		
Regular Plan - Quarterly Dividend	₹ 11.1315	₹ 11.1208		
Regular Plan - Growth	₹ 34.6584	₹ 36.0396		
Direct Plan - Monthly Dividend	₹ 11.4092	₹ 11.5955		
Direct Plan - Quarterly Dividend	₹ 11.5908	₹ 11.6152		
Direct Plan - Growth	₹ 36.2148	₹ 37.7749		

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of divide	te of dividend per Unit			
	Individuals & HUF	Others			
Regular Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001			
Regular Plan - Quarterly Dividend	₹ 0.3241	₹ 0.3002			
Direct Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001			
Direct Plan - Quarterly Dividend	₹ N 3386	₹ 0.3135			

- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 4.06 years (For Debt Part
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

begining of the period are as of March 29, 2019.

	quity Scheme inv				
Name of the Instrument	Industry/	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED	Rating		(< In Lakns)	NAV	
INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
Larsen & Toubro Limited	Construction Project	1,129,000	16,644.28	9.43	INE018A01030
Bharti Airtel Limited	Telecom - Services	3,337,649	12,250.84	6.94	INE397D01024
The Ramco Cements Limited	Cement	1,396,179	10,497.87	5.95	INE331A01037
Grasim Industries Limited	Cement	1,157,000	8,447.26	4.78	INE047A01021
AIA Engineering Limited	Industrial Products	392,000	6,993.48	3.96	INE212H01026
Bharat Electronics Limited	Industrial Capital Goods	6,150,400	6,660.88	3.77	INE263A01024
Century Textiles & Industries Limited	Cement	613,446	5,561.19	3.15	INE055A01016
BEML Limited	Industrial Capital Goods	573,900	5,479.02	3.10	INE258A01016
Orient Refractories Limited	Industrial Products	2,513,200	5,300.34	3.00	INE743M01012
Engineers India Limited	Construction Project	4,306,500	5,053.68	2.86	INE510A01028
ACC Limited	Cement	301,400	4,846.96	2.75	INE012A01025
Hindustan Petroleum Corporation Limited	Petroleum Products	1,487,473	4,487.71	2.54	INE094A01015
Honeywell Automation India .imited	Industrial Capital Goods	14,500	4,158.24	2.36	INE671A01010
Mahanagar Gas Limited	Gas	441,500	4,025.16	2.28	INE002S01010
Maharashtra Seamless Limited	Ferrous Metals	1,008,120	3,814.22	2.16	INE271B01025
NTPC Limited	Power	3,102,400	3,645.32	2.06	INE733E01010
Polycab India Limited	Industrial Products	514,209	3,524.65	2.00	INE455K01017
Fhermax Limited Grindwell Norton Limited	Industrial Capital Goods Industrial Products	312,102 511,165	3,520.20 3,154.65	1.99	INE152A01029 INE536A01023
sgec Heavy Engineering Limited	Industrial Capital Goods	751,535	3,009.90	1.79	INE858B01029
Container Corporation of India	Transportation	496,500	3,002.58	1.70	INE111A01025
imited ABB India Limited	Industrial Capital Goods	193,810	2,936.90	1.66	INE117A01022
Future Supply Chain Solutions	Transportation	562,737	2,930.90	1.65	INE935Q01015
Limited	Transportation	302,737	2,517.51	1.05	
Siemens Limited	Industrial Capital Goods	177,000	2,683.41	1.52	INE003A01024
Finolex Cables Limited	Industrial Products	675,342	2,622.35	1.49	INE235A01022
Techno Electric & Engineering Company Limited	Construction Project	924,000	2,448.60	1.39	INE285K01026
Godrej Properties Limited	Construction	226,300	2,350.58	1.33	INE484J01027
GAIL India Limited	Gas	1,637,160	2,201.98	1.25	INE129A01019
Prestige Estates Projects Limited	Construction	750,000	2,166.00	1.23	INE811K01011
Voltas Limited	Consumer Durables	316,300	2,149.42	1.22	INE226A01021
Carborundum Universal Limited	Industrial Products	681,200	2,047.01	1.16	INE120A01034
Reliance Industries Limited	Petroleum Products	146,300	1,949.08	1.10	INE002A01018
Greaves Cotton Limited	Industrial Products	1,325,953	1,936.55	1.10	INE224A01026
Brigade Enterprises Limited	Construction Construction Project	883,800	1,903.26	1.08	INE791101019
H.G Infra Engineering Limited	•	823,610	1,747.70 1,710.27	0.99	INE926X01010 INE323C01030
ndian Hume Pipe Company Limited Ashoka Buildcon Limited	Construction Project Construction Project	627,161 1,741,893	1,710.27	0.97	INE442H01029
Triveni Turbine Limited	Industrial Capital Goods	1,578,996	1,634.26	0.98	INE152M01016
Birla Corporation Limited	Cement	270,586	1,525.16	0.86	INE340A01012
Cummins India Limited	Industrial Products	251,800	1,442.31	0.82	INE298A01020
RITES Limited	Construction Project	535,000	1,420.16	0.80	INE320J01015
Lakshmi Machine Works Limited	Industrial Capital Goods	38,170	1,397.98	0.79	INE269B01029
Apar Industries Limited	Industrial Capital Goods	236,552	1,319.01	0.75	INE372A01015
Sadbhav Engineering Limited	Construction Project	751,590	1,064.63	0.60	INE226H01026
Aegis Logistics Limited	Gas	548,904	994.89	0.56	INE208C01025
Rail Vikas Nigam Limited	Construction Project	2,666,500	642.63	0.36	INE415G01027
Poddar Housing and Development Limited	Construction	111,679	430.69	0.24	INE888B01018
5kipper Limited	Industrial Capital Goods	742,356	388.62	0.22	INE439E01022
Arihant Superstructures Limited	Construction	686,000	273.03	0.15	INE643K01018
[otal			172,079.02	97.45	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Blue Dart Express Limited **  Total	ICRA AA	14,100	1.41 <b>1.41</b>	^	INE233B08103
OTHERS			1.71	_	
(a) Tri Party Repo Dealing System (TREPS)			4,512.58	2.56	
			اد.عا د <del>ر -</del>	الد.ع	
(b) Net Receivables/(Payables)			(28.45)	(0.01)	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and

^ indicates less than 0.01%

- (1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage
- (2) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio
  - (i) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1 equity share of face value  $\stackrel{?}{ ext{ tensor}}$  2. The aggregate value of such debentures is ₹ 1.41 Lakhs and its percentage to Net Asset Value is 0.00%.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Dividend	₹ 16.030	₹ 15.320
Regular Plan - Growth	₹ 16.030	₹ 15.320
Direct Plan - Dividend	₹ 16.830	₹ 16.170
Direct Plan - Growth	₹ 16.830	₹ 16.170

- (4) The total outstanding exposure in derivative instruments as on September 30, 2019
- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (6) No dividend was declared during the Half-year ended September 30, 2019
- (7) No bonus was declared during the Half-year ended September 30, 2019.

beginning of the period are as of March 29, 2019.

- (8) The portfolio turnover ratio of the Scheme for the Half-year ended September 30,
- 2019 is 0.369 times.
- (9) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (10) # As March 31, 2019 was a non - business day for this Scheme, the NAV's at the
- (11) The total outstanding exposure in securities default beyond their maturity as on

**call** 1800 2000 400 www.ltfs.com



L&T Emerging Businesses Fund

# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument EQUITY & EQUITY RELATED INSTRUMENTS	•	L&T Midcap Fund  (An Open-ended Equity Scheme predominantly investing in mid cap stocks)					
	Industry/	Quantity	Market Value	% to	ISIN		
INSTRUMENTS	Rating		(₹ in Lakhs)	NAV			
Listed / Awaiting listing on Stock Exchanges							
City Union Bank Limited	Banks	7,750,300	16,946.03	3.15	INE491A0102		
The Ramco Cements Limited	Cement	1,999,400	15,033.49	2.79	INE331A0103		
Abbott India Limited	Pharmaceuticals	117,485	12,449.36	2.31	INE358A0101		
Cholamandalam Investment and Finance Company Limited	Finance	3,881,997	11,948.79	2.22	INE121A0102		
ACC Limited	Cement	742,000	11,932.47	2.22	INE012A0102		
Emami Limited	Consumer Non Durables	3,731,600	11,888.88	2.21	INE548C0103		
Shree Cements Limited	Cement	62,000	11,710.65	2.18	INE070A010		
Godrej Properties Limited	Construction	1,044,450	10,848.70	2.02	INE484J0102		
Berger Paints India Limited	Consumer Non Durables	2,460,355	10,697.62	1.99	INE463A0103		
upreme Industries Limited	Industrial Products	863,201	10,640.68	1.98	INE195A010		
he Indian Hotels Company Limited	Hotels, Resorts And Other Recreational Activities	6,531,300	10,437.02	1.94	INE053A010		
IH Limited	Hotels, Resorts And Other Recreational Activities	5,598,415	10,236.70	1.90	INE230A010		
Thermax Limited	Industrial Capital Goods	883,500	9,965.00	1.85	INE152A010		
Sundaram Finance Limited	Finance	609,706	9,947.35	1.85	INE660A010		
Engineers India Limited Kajaria Ceramics Limited	Construction Project Construction	8,157,000	9,572.24 9,150.49	1.78 1.70	INE510A0102 INE217B0103		
Apollo Hospitals Enterprise Limited		1,666,300 647,600	9,037.26	1.68	INE437A0103		
Aarti Industries Limited	Chemicals	1,110,490	8,891.69	1.65	INE769A010		
Oberoi Realty Limited	Construction	1,732,885	8,796.12	1.63	INE093I0101		
Bayer Cropscience Limited	Pesticides	255,331	8,556.78	1.59	INE462A010		
Manappuram Finance Limited	Finance	5,977,600	8,440.37	1.57	INE522D010		
ABB India Limited	Industrial Capital Goods		8,279.87	1.54	INE117A010		
Century Textiles & Industries Limited	Cement	906,000	8,213.34	1.53	INE055A010		
Multi Commodity Exchange of ndia Limited	Finance	849,569	8,163.51	1.52	INE745G010		
The Federal Bank Limited	Banks	8,989,400	8,126.42	1.51	INE171A010		
Atul Limited AIA Engineering Limited	Chemicals Industrial Products	196,200 424,500	7,841.72 7,573.29	1.46 1.41	INE100A010 INE212H010		
CICI Securities Limited	Finance	2,606,400	7,373.29	1.41	INEZ 12H010.		
Future Lifestyle Fashions Limited	Retailing	1,721,715	7,245.84	1.35	INE4520010		
Syngene International Limited	Pharmaceuticals	2,330,000	7,224.17	1.34	INE398R0102		
MphasiS Limited	Software	752,136	7,197.94	1.34	INE356A010		
Castrol India Limited	Petroleum Products	5,191,782	7,063.42	1.31	INE172A010		
Cummins India Limited	Industrial Products	1,153,800	6,608.97	1.23	INE298A0102		
MRF Limited Ratnamani Metals & Tubes Limited	Auto Ancillaries Ferrous Metals	10,350 684,403	6,550.68 6,489.51	1.22	INE883A010 INE703B0102		
Coromandel International Limited	Fertilisers	1.544.600	6,416.27	1.19	INE169A010		
RBL Bank Limited	Banks	1,907,000	6,271.17	1.17	INE976G010		
/oltas Limited	Consumer Durables	916,500	6,228.08	1.16	INE226A010		
Exide Industries Limited	Auto Ancillaries	3,154,300	6,157.19	1.14	INE302A010		
Sundram Fasteners Limited	Auto Ancillaries	1,290,000	6,121.05	1.14	INE387A010		
Amara Raja Batteries Limited	Auto Ancillaries Finance	808,000	5,798.21	1.08	INE885A010		
General Insurance Corporation of India	rinance	2,615,333	5,751.12	1.07	INE481Y010		
Divi's Laboratories Limited	Pharmaceuticals	339,852	5,660.24	1.05	INE361B0102		
Max Financial Services Limited	Finance	1,315,000	5,612.42	1.04	INE180A010		
BM India Limited	Commercial Services	27,000	5,581.18	1.04	INE470A010		
PCA Laboratories Limited	Pharmaceuticals	614,163	5,545.89	1.03	INE571A0102		
Page Industries Limited Mahanagar Gas Limited	Textile Products Gas	23,100 564,600	5,201.62 5,147.46	0.97 0.96	INE761H0102 INE002S0101		
Godfrey Phillips India Limited	Consumer Non Durables	510,400	4,904.43	0.90	INE260B0102		
Affle India Limited	Software	434,871	4,893.60	0.91	INE00WC010		
Gujarat Pipavav Port Limited	Transportation	5,636,347	4,852.89	0.90	INE517F0101		
uture Retail Limited	Retailing	1,235,524	4,704.88	0.87	INE752P0102		
Welspun India Limited	Textile Products	7,898,900	4,158.77	0.77	INE192B0103		
Forrent Pharmaceuticals Limited	Pharmaceuticals	237,000	3,951.74	0.73	INE685A010		
Deepak Nitrite Limited National Aluminium Company	Chemicals Non - Ferrous Metals	1,296,107 8,281,800	3,873.42 3,846.90	0.72	INE288B0102 INE139A0103		
imited							
BIRLASOFT Limited Aegis Logistics Limited	Software   Gas	4,804,900 1,833,744	3,327.39 3,323.66	0.62 0.62	INE836A0103 INE208C0103		
Rlue Dart Express Limited	Transportation	126,167	3,134.24	0.62	INE233B010		
Vinati Organics Limited	Chemicals	145,168	3,120.46	0.58	INE410B0102		
indal Steel & Power Limited	Ferrous Metals	2,580,000	2,671.59	0.50	INE749A0103		
ndian Bank	Banks	2,071,800	2,595.97	0.48	INE562A010		
Sharat Electronics Limited	Industrial Capital Goods Banks		2,539.67	0.47	INE263A010		
Canara Bank H.G Infra Engineering Limited	Construction Project	1,357,071 1,164,044	2,475.30 2,470.10	0.46 0.46	INE476A0101 INE926X0101		
sgec Heavy Engineering Limited	Industrial Capital Goods		2,388.30	0.46	INE858B010		
Frent Limited	Retailing	493,158	2,386.39	0.44	INE849A010		
CRISIL Limited	Finance	173,217	2,373.07	0.44	INE007A010		
Fechno Electric & Engineering	Construction Project	820,722	2,174.91	0.40	INE285K010		
Company Limited Ashoka Buildcon Limited	Construction Project	2,116,989	2,061.95	0.38	INE442H010		
Asnoka Bulldcon Limited Friveni Turbine Limited	Industrial Capital Goods	1,964,226	2,061.95	0.38	INE442H010.		
Fimken India Limited	Industrial Products	249,023	1,918.35	0.36	INE 132101010		
Jnion Bank of India	Banks	3,369,048	1,778.86	0.33	INE692A010		
AU Small Finance Bank Limited	Banks	263,137	1,735.39	0.32	INE949L0101		
Fris Lifesciences Limited	Pharmaceuticals	377,808	1,704.67	0.32	INE406M010		
K.P.R. Mill Limited	Textile Products	262,000	1,440.61	0.27	INE930H010		
/arroc Engineering Limited	Auto Ancillaries	278,000	1,256.28	0.23	INE665L0103		
Oollar Industries Limited MindTree Limited	Textile Products Software	633,300	1,235.57	0.23	INE325C0103		
Mind I ree Limited Swaraj Engines Limited	Software   Industrial Products	114,271 53,284	808.81 619.37	0.15	INE01810101 INE277A010		
	Construction	132,000	509.06	0.12	INE888B010		
	Chemicals	49.442	235.10	0.04	INE09EO010		
Poddar Housing and Development Limited	CHEHIICAIS	+3,442	493,963.07	91.81	11450350010		
Poddar Housing and Development Limited Arti Surfactants Limited @ Fotal			I				
Poddar Housing and Development Limited Arti Surfactants Limited @ Total DEBT INSTRUMENTS Fixed Rates Bonds - Corporate							
Poddar Housing and Development Limited Arti Surfactants Limited @ Fotal DEBT INSTRUMENTS	ICRA AA	18,900	1.90	^	INE233B0810		
Poddar Housing and Development Limited Arti Surfactants Limited @ Fotal DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges Blue Dart Express Limited **	ICRAAA	18,900	1.90	۸ -	INE233B0810		
Poddar Housing and Development Limited Arti Surfactants Limited @ Fotal DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges	ICRA AA	18,900			INE233B0810		

- All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and
- indicates less than 0.01%

@ Awaited Listing

- Notes: (1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net
- (2) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity
  - holdings in the following ratio 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value Rs 10 at par for 1 equity share of face value Rs 2. The aggregate value of such debentures is Rs 1.90 Lakhs and its percentage to Net Asset Value is 0.00%.

(3) Option wise per unit Net Ass	set Values are as follows:	
Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Dividend	₹ 43.120	₹ 37.000
Regular Plan - Growth	₹ 135.480	₹ 127.320
Direct Plan - Dividend	₹ 45.960	₹ 39.640
Direct Plan - Growth	₹ 142.700	₹ 134.880
(4) The total outstanding exp	osure in derivative instrume	ents as on September 30, 2019

- (5) The dividends declared during the Half-year ended September 30, 2019 under the
- dividend options of the Scheme are as follows: Rate of dividend per Unit Individuals & HUF Regular Plan - Dividend ₹ 2.88 ₹ 2.88 Direct Plan - Dividend
- (6) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (7) No bonus was declared during the Half-year ended September 30, 2019 (8) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.189 times.
- (9) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (10) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.
- (11) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil

(A close-ended equity f		<u> </u>			
Name of the Instrument	Industry / Rating	Quantity		% to	ISIN
			(₹ in Lakhs)	NAV	
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on					
Stock Exchanges					
Vinati Organics Limited	Chemicals	107,100	2,302.17	6.23	INE410B0102
GMM Pfaudler Limited	Industrial Capital Goods	102,389	1,533.12	4.15	INE541A0102
Zydus Wellness Limited	Consumer Non Durables	71,300	1,218.87	3.30	INE768C0101
Aarti Industries Limited	Chemicals	142,800	1,143.40	3.10	INE769A0102
KEI Industries Limited	Industrial Products	200,796	1,091.13	2.95	INE878B0102
Oriental Carbon & Chemicals Limited	Chemicals	100,000	1,010.75	2.74	INE321D0101
Garware Technical Fibres Limited	Textile Products	84,000	995.69	2.70	INE276A0101
Manappuram Finance Limited	Finance	687,000	970.04	2.63	INE522D0102
Sandhar Technologies Limited	Auto Ancillaries	388,930	940.82	2.55	INE278H0103
Grindwell Norton Limited	Industrial Products	151,190	933.07	2.53	INE536A0102
Cholamandalam Investment and	Finance	284,000	874.15	2.37	INE121A0102
Finance Company Limited EIH Limited	Hotels, Resorts And Other Recreational Activities	477,200	872.56	2.36	INE230A0102
Multi Commodity Exchange of India Limited	Finance	87,500	840.79	2.28	INE745G0103
India Limited  Neogen Chemicals Limited	Chemicals	238,666	834.38	2.26	INE136S0101
The Ramco Cements Limited	Cement	109,965	826.83	2.26	INE 13630101
Supreme Industries Limited	Industrial Products	67,000	825.91	2.24	INE195A0103
Ratnamani Metals & Tubes Limited	Ferrous Metals	81,900	776.58	2.24	INE703B0102
Carborundum Universal Limited	Industrial Products	255,800	768.68	2.10	INE120A0103
West Coast Paper Mills Limited	Paper	264,200	768.68	1.98	INE 120A0103
K.P.R. Mill Limited	Textile Products	132,000	725.80	1.98	INE976A0102
Laurus Labs Limited	Pharmaceuticals	183,000	685.06	1.86	INE947Q0101
Shoppers Stop Limited	Retailing	153,100	654.81	1.77	INE498B0102
Exide Industries Limited	Auto Ancillaries	309.500	604.14	1.64	INE302A0102
H.G Infra Engineering Limited	Construction Project	280,000	594.16	1.61	INE926X0101
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And Other Recreational Activities	330,500	592.92	1.61	INE586B0102
Persistent Systems Limited	Software	101 700	579.64	1.57	INE262H0101
MM Forgings Limited	Industrial Products	101,700	562.58	1.52	INE227C0101
Astra Microwave Products Limited	Telecom - Equipment &	728,200	553.07	1.50	INE386C0102
Astra Microwave Froducts Limited	Accessories	720,200	333.07	1.50	INCOUCUTUZ
Future Supply Chain Solutions Limited	Transportation	105,287	545.86	1.48	INE935Q0101
Finolex Industries Limited	Industrial Products	90,000	536.36	1.45	INE183A0101
Future Lifestyle Fashions Limited	Retailing	122,000	513.44	1.39	INE45200101
Sundaram Finance Limited	Finance	31,167	508.49	1.38	INE660A0101
KNR Constructions Limited	Construction	207,800	480.43	1.30	INE634I01029
Suven Life Sciences Limited	Pharmaceuticals	170,000	473.28	1.28	INE495B0103
Castrol India Limited	Petroleum Products	317,500	431.96	1.17	INE172A0102
Brigade Enterprises Limited	Construction	200,400	431.56	1.17	INE791I01019
Centum Electronics Limited	Industrial Capital Goods	101,465	426.86	1.16	INE320B0102
NOCIL Limited	Chemicals	378,900	425.13	1.15	INE163A0101
Gujarat Ambuja Exports Limited	Consumer Non Durables	248,400	406.63	1.10	INE036B0102
ICICI Securities Limited	Finance	140,000	389.97	1.06	INE763G0103
Lakshmi Machine Works Limited	Industrial Capital Goods	10,110	370.28	1.00	INE269B0102
V.S.T Tillers Tractors Limited	Auto	29,710	346.91	0.94	INE764D0101
Gujarat Pipavav Port Limited	Transportation	400,000	344.40	0.93	INE517F0101
TVS Srichakra Limited	Auto Ancillaries	19,000	343.19	0.93	INE421C0101
Somany Ceramics Limited	Construction	170,000	321.30	0.87	INE355A0102
Deccan Cements Limited	Cement	88,722	315.45	0.85	INE583C0102
Triveni Turbine Limited	Industrial Capital Goods	290,304	300.46	0.81	INE152M0101
Jamna Auto Industries Limited	Auto Ancillaries	797,000	298.48	0.81	INE039C0103
Akzo Nobel India Limited	Consumer Non Durables	15,351	294.71	0.80	INE133A0101
Max India Limited	Healthcare Services	460,000	289.57	0.78	INE153/10101
AksharChem India Limited	Chemicals	129,773	277.00	0.75	INE542B0101
Orient Paper & Industries Limited	Paper	750,000	246.00	0.67	INE592A0102
Sadbhav Engineering Limited	Construction Project	158,020	223.84	0.61	INE226H0102
Newgen Software Technologies Limited	•	82,000	219.02	0.59	INE619B0101
KPIT Technologies Limited	Software	226,200	215.57	0.58	INE04I40101
Sudarshan Chemical Industries Limited	Chemicals	48,010	183.61	0.50	INE659A0102
Sundaram Finance Holdings Limited	Finance	237,000	171.47	0.46	INE202Z0102
FDC Limited	Pharmaceuticals	97,080	169.55	0.46	INE258B0102
BIRLASOFT Limited	Software	226,200	156.64	0.46	INE836A0103
Poddar Housing and Development	Construction	36,800	141.92	0.42	INE888B0101
Poddar Housing and Development Limited Arti Surfactants Limited @	Chemicals	7,140	33.95	0.38	INE09EO0101
Total	Greinicals	7,140	33.95 <b>35,874.00</b>	97.16	INEOSCOOLO]
OTHERS (a) Tri Party Repo Dealing System (TREPS)			1,007.30	2.73	
System (TREPS)  (b) Not Receive bloc/(Payables)			/O 10	0 11	

## @ Awaited Lisitng

(b) Net Receivables/(Payables)

Notes:

Net Assets

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net

0.11

36,930.48 100.00

Option wise per unit Net Asset Values are as follows:						
Option	As on beginning of the half-year#	As on September 30, 2019				
Regular Plan - Dividend	₹ 9.452	₹ 9.263				
Direct Plan - Dividend	₹ 9.557	₹ 9.390				

- (3) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil. (4) The total market value of investments in foreign securities / American Depositary Receipts
- / Global Depositary Receipts as on September 30, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended September 30, 2019.
- (6) No bonus was declared during the Half-year ended September 30, 2019.
- (7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is
- (8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (9) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29.2019
- (10) The total outstanding exposure in securities default beyond their maturity as on September

Name of the Instrument	Industry / Rating	Quantity	Market Value	% to NAV	ISIN
EQUITY & EQUITY RELATED			(₹ in Lakhs)	INAV	
INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
VST Industries Limited	Consumer Non Durables	510,851	19,282.07	3.22	INE710A010
Mahanagar Gas Limited	Gas	1,858,013	16,939.50	2.83	INE0025010
BEML Limited	Industrial Capital Goods	1,551,189	14,809.20	2.47	INE258A010
Grindwell Norton Limited	Industrial Products	2,304,201	14,220.38	2.38	INE536A010
ube Investment of India Limited	Auto Ancillaries	3,475,561	13,349.63	2.23	INE974X010
anofi India Limited	Pharmaceuticals	225,000	13,226.96	2.21	INE058A010
The Ramco Cements Limited  Abbott India Limited	Cement Pharmaceuticals	1,703,901	12,811.63 12,475.32	2.14	INE331A010
Persistent Systems Limited	Software	2,185,583	12,475.32	2.08	INE262H010
C.P.R. Mill Limited	Textile Products	2,265,268	12,455.58	2.08	INE930H010
obha Limited	Construction	2,473,300	12,096.91	2.02	INE671H010
OCB Bank Limited	Banks	5,876,023	11,475.87	1.92	INE503A010
Finolex Industries Limited Welspun India Limited	Industrial Products Textile Products	1,812,493 19,884,295	10,801.55 10,469.08	1.80 1.75	INE183A010
Engineers India Limited	Construction Project	8,728,000	10,242.31	1.71	INE510A010
AIA Engineering Limited	Industrial Products	571,669	10,198.86	1.70	INE212H010
Sunteck Realty Limited	Construction	2,477,200	10,048.76	1.68	INE805D010
uture Retail Limited	Retailing	2,621,742	9,983.59	1.67	INE752P010
Akzo Nobel India Limited Future Lifestyle Fashions Limited	Consumer Non Durables Retailing	497,120 2,198,943	9,543.71 9,254.25	1.59 1.55	INE133A010
Future Supply Chain Solutions Limited	Transportation	1,677,091	9,254.25 8,694.88	1.45	INE4520010
Sharda Cropchem Limited	Pesticides	2,867,303	8,647.79	1.45	INE221J010
EIH Limited	Hotels, Resorts And	4,727,391	8,644.03	1.44	INE230A010
	Other Recreational Activities				
Supreme Industries Limited	Industrial Products	696,210	8,582.18	1.43	INE195A01
Atul Limited	Chemicals	212,587	8,496.68	1.42	INE100A01
Trent Limited	Retailing	1,755,065	8,492.76	1.42	INE849A010
Balrampur Chini Mills Limited	Consumer Non Durables	5,443,433	8,407.38	1.40	INE119A01
Amara Raja Batteries Limited	Auto Ancillaries	1,157,600	8,306.94	1.39	INE885A01
sgec Heavy Engineering Limited City Union Bank Limited	Industrial Capital Goods Banks	1,983,125 3,603,630	7,942.42 7,879.34	1.33 1.32	INE858B010
Fechno Electric & Engineering	Construction Project	2,971,971	7,875.72	1.32	INE285K01
Company Limited					
Maharashtra Seamless Limited	Ferrous Metals Construction	2,022,775	7,653.17	1.28	INE271B010
Cera Sanitaryware Limited Prism Johnson Limited	Construction	273,607 8,786,471	7,280.41 7,275.20	1.22	INE739E010
Triveni Turbine Limited	Industrial Capital Goods		7,020.90	1.17	INE152M010
Finolex Cables Limited	Industrial Products	1,807,118	7,017.04	1.17	INE235A010
Lakshmi Machine Works Limited	Industrial Capital Goods	190,866	6,990.47	1.17	INE269B010
Orient Refractories Limited	Industrial Products	3,279,300	6,916.04	1.16	INE743M010
Polycab India Limited	Industrial Products	962,403	6,596.79	1.10	INE455K010
ICICI Securities Limited Apar Industries Limited	Finance Industrial Capital Goods	2,339,321 1,157,288	6,516.18 6,453.04	1.09 1.08	INE763G010
Sonata Software Limited	Software	1,935,750	6,406.36	1.07	INE269A01
Carborundum Universal Limited	Industrial Products	2,092,586	6,288.22	1.05	INE120A01
Varroc Engineering Limited	Auto Ancillaries	1,267,185	5,726.41	0.96	INE665L010
Prestige Estates Projects Limited	Construction	1,955,092	5,646.31	0.94	INE811K010
Greaves Cotton Limited CARE Ratings Limited	Industrial Products Finance	3,584,459	5,235.10	0.87 0.86	INE224A010 INE752H010
MM Forgings Limited	Industrial Products	992,492	5,146.07 4,934.33	0.82	INE732H010
Shoppers Stop Limited	Retailing	1,103,000	4,717.53	0.79	INE498B010
Emami Limited	Consumer Non Durables	1,423,725	4,535.99	0.76	INE548C010
Greenply Industries Limited	Consumer Durables	2,809,880	4,512.67	0.75	INE461C010
TVS Srichakra Limited	Auto Ancillaries	248,429	4,487.25	0.75	INE421C010
Syndicate Bank	Banks Finance	16,267,792	· ·	0.73 0.71	INE667A010
Central Depository Services (India) Limited	rinance	2,064,604	4,225.21	0.71	INE/36AUT
The South Indian Bank Limited	Banks	37,969,200	4,119.66	0.69	INE683A010
Ratnamani Metals & Tubes Limited	Ferrous Metals	431,620	4,092.62	0.68	INE703B010
Aegis Logistics Limited	Gas Auto Ancillarios	2,253,600	4,084.65	0.68	INE208C010
Sterling Tools Limited Rane Holdings Limited	Auto Ancillaries Finance	2,320,550 410,107	3,849.79 3,776.68	0.64 0.63	INE334A010
Savita Oil Technologies Limited	Petroleum Products	391,089	3,622.66	0.63	INE304A010
H.G Infra Engineering Limited	Construction Project	1,678,200	3,561.14	0.60	INE926X010
FGL Refractories Limited	Industrial Products	2,089,702	3,384.27	0.57	INE133Y010
Supreme Petrochem Limited	Chemicals	1,869,400	3,357.44	0.56	INE663A010
Jamna Auto Industries Limited	Auto Ancillaries	8,207,775	3,073.81	0.51	INE039C010
Orient Paper & Industries Limited Somany Ceramics Limited	Paper Construction	8,980,220 1,405,637	2,945.51 2,656.65	0.49 0.44	INE592A010
Emami Paper Limited	Paper	2,625,830	2,636.63	0.44	INE830C010
Swaraj Engines Limited	Industrial Products	222,327	2,584.33	0.43	INE277A010
Oriental Carbon & Chemicals Limited	Chemicals	251,933	2,546.41	0.43	INE321D010
Kajaria Ceramics Limited	Construction	463,048	2,542.83	0.42	INE217B010
Brigade Enterprises Limited	Construction	1,082,802	2,331.81	0.39	INE7911010
Indian Bank WIM Plast Limited	Banks Industrial Products	1,619,388 457,523	2,029.09 1,809.05	0.34	INE562A010
Skipper Limited	Industrial Capital Goods	3,244,290	1,698.39	0.30	INE439E010
Dollar Industries Limited	Textile Products	821,616	1,602.97	0.27	INE325C010
Rico Auto Industries Limited	Auto Ancillaries	3,572,882	1,579.21	0.26	INE209B010
Gokaldas Exports Limited	Textile Products	1,733,000	1,528.51	0.26	INE887G010
	Auto	120,572	1,407.86	0.24	INE764D010
V.S.T Tillers Tractors Limited	Textiles - Cotton	2,792,456			INE229H010
Nitin Spinners Limited	Comort	256,069	910.45	0.15 0.15	INE583C010
Nitin Spinners Limited Deccan Cements Limited	Cement Textiles - Cotton	805 720	X/h h-7	U. 13	
Nitin Spinners Limited Deccan Cements Limited RSWM Limited	Cement Textiles - Cotton Chemicals	805,729 383,980	876.63 819.61	0.14	INE542B010
Nitin Spinners Limited	Textiles - Cotton				INE542B010 INE643K010
Nitin Spinners Limited Deccan Cements Limited RSWM Limited AksharChem India Limited	Textiles - Cotton Chemicals	383,980	819.61	0.14	
Nitin Spinners Limited Deccan Cements Limited RSWM Limited AksharChem India Limited Arihant Superstructures Limited Total OTHERS	Textiles - Cotton Chemicals	383,980	819.61 252.20	0.14 0.04	
Nitin Spinners Limited Deccan Cements Limited RSWM Limited AksharChem India Limited Arihant Superstructures Limited Total OTHERS (a) Tri Party Repo Dealing	Textiles - Cotton Chemicals	383,980	819.61 252.20 <b>545,110.85</b>	0.14 0.04 <b>91.07</b>	
Nitin Spinners Limited Deccan Cements Limited RSWM Limited AksharChem India Limited Arihant Superstructures Limited Fotal OTHERS	Textiles - Cotton Chemicals	383,980	819.61 252.20	0.14 0.04	

- (1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Dividend	₹ 19.531	₹ 17.594
Regular Plan - Growth	₹ 25.047	₹ 22.563
Direct Plan - Dividend	₹ 20.324	₹ 18.411
Direct Plan - Growth	₹ 26.024	₹ 23.574

- (3) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended September 30, 2019 (6) No bonus was declared during the Half-year ended September 30, 2019.
- (7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.280 times.
- (8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (9) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29,2019.
- (10) The total outstanding exposure in securities default beyond their maturity as on September

**call** 1800 2000 400 www.ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

An open ended ultra-sho	L&T Ultra Short rt term debt sche			ımen	ts such tha
the Macaulay duration					
DEBT INSTRUMENTS			(₹ in Lakhs)	NAV	
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Power Grid Corporation of India Limited **	CRISIL AAA	1,000	10,057.73	4.08	INE752E07ME
National Housing Bank **	CARE AAA	1,000	10,051.16	4.08	INE557F08FF
National Housing Bank **	CARE AAA	650	6,541.20	2.66	INE557F08FD
Housing Development Finance Corporation Limited **	CRISIL AAA	500	5,034.77	2.04	INE001A07RO
Power Finance Corporation Limited **	CRISIL AAA	250	2,516.80	1.02	INE134E08GX
Rec Limited **	CRISIL AAA	250	2,510.70	1.02	INE020B08AV
Power Finance Corporation	CRISIL AAA	250	2,507.00	1.02	INE134E08JN
Limited **					
Total			39,219.36	15.92	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
HDFC Bank Limited	CARE A1+	15,000	14,637.96	5.94	INE040A16CE
Reliance Industries Limited	CRISIL A1+	3,000	14,631.99	5.94	INE002A14DM
Export Import Bank Of India	CRISIL A1+	3,000	14,612.24	5.93	INE514E14NY
Bank of Baroda	CARE A1+	15,000	14,394.74	5.85	INE028A16BO
ICICI Bank Limited	CRISIL A1+	12,500	12,190.08	4.95	INE090A164T
HDB Financial Services Limited	CRISIL A1+	2,000	9,742.76	3.96	INE756I14CL8
National Bank for Agriculture & Rural Development	CRISIL A1+	10,000	9,733.21	3.95	INE261F16389
Sundaram Finance Limited	CRISIL A1+	2,000	9,716.63	3.95	INE660A14TY
Housing Development Finance Corporation Limited	CRISIL A1+	2,000	9,397.72	3.82	INE001A14VV
Small Industries Development Bank of India	CARE A1+	7,500	7,316.68	2.97	INE556F1655
Bank of Baroda	CARE A1+	7,500	7,306.63	2.97	INE028A16BF
Axis Bank Limited	CRISIL A1+	7,500	7,304.01	2.97	INE238A169L
Kotak Mahindra Prime Limited	CRISIL A1+	1,000	4,931.82	2.00	INE916D14L2
Indusind Bank Limited	CRISIL A1+	5,000	4,920.43	2.00	INE095A16ZL
HDFC Bank Limited	IND A1+	5,000	4,918.51	2.00	INE040A16CD
Kotak Mahindra Prime Limited	CRISIL A1+	1,000	4,909.86	1.99	INE916D14M1
Indusind Bank Limited	CRISIL A1+	5,000	4,878.84	1.98	INE095A16ZS
National Bank for Agriculture &	CRISIL A1+		·	1.98	
Rural Development		5,000	4,875.84	1.98	INE261F1635
Housing Development Finance Corporation Limited	ICRA A1+	1,000	4,875.04	1.98	INE001A14UV
National Bank for Agriculture & Rural Development	ICRA A1+	1,000	4,869.28	1.98	INE261F14FN
Indian Bank	IND A1+	5,000	4,800.25	1.95	INE562A16JS
HDFC Bank Limited	IND A1+	5,000	4,759.41	1.93	INE040A16CH
ICICI Bank Limited	ICRA A1+	5,000	4,711.67	1.91	INE090A166V
Kotak Mahindra Bank Limited	CRISIL A1+	5,000	4,705.45	1.91	INE237A168J
Reliance Industries Limited	CRISIL A1+	500	2,468.76	1.00	INE002A14DG
Rec Limited	CARE A1+	500	2,466.25	1.00	INE020B1459
Housing Development Finance Corporation Limited	ICRA A1+	500	2,448.32	0.99	INE001A14UR
Axis Bank Limited	CRISIL A1+	2,500	2,447.62	0.99	INE238A162K
ICICI Bank Limited	CRISIL A1+	2,500	2,439.91	0.99	INE090A162T
Axis Bank Limited	CRISIL A1+	2,500	2,436.94	0.99	INE238A166L
Total			203,848.85	82.77	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			2,057.85	0.84	
(b) Net Receivables/(Payables)			1,098.58	0.47	
Net Assets			246,224.64	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND ,BWR.
** indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Option wise per unit Net Asset Values are as follows:						
Option	ion As on beginning of the half-year#					
	₹ 29.3728	₹ 30.4943				
Regular Plan - Daily Dividend	₹ 10.2600	₹ 10.2784				
Regular Plan - Weekly Dividend	₹ 11.0609	₹ 11.1116				

Option	As on beginning of	As on
	the half-year#	September 30, 2019
Regular Plan - Monthly Dividend	₹ 12.8517	₹ 12.8954
Regular Plan - Semi Annual Dividend	₹ 23.0791	₹ 23.9603
Regular Plan - Growth	₹ 30.5238	₹ 31.6893
Regular Plan - Bonus	₹ 16.6493	₹ 17.2852
Direct Plan - Daily Dividend	₹ 10.4460	₹ 10.4647
Direct Plan - Weekly Dividend	₹ 11.2298	₹ 11.2842
Direct Plan - Monthly Dividend	₹ 13.0517	₹ 13.1233
Direct Plan - Growth	₹ 31.1276	₹ 32.3652
Direct Plan - Bonus	₹ 16.9881	₹ 17.6790

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of divide	nd per Unit
	Individuals & HUF	Others
Regular Plan - Daily Dividend	₹ 0.2641	₹ 0.2445
Regular Plan - Weekly Dividend	₹ 0.2758	₹ 0.2554
Regular Plan - Monthly Dividend	₹ 0.3169	₹ 0.2935
Direct Plan - Daily Dividend	₹ 0.2802	₹ 0.2595
Direct Plan - Weekly Dividend	₹ 0.2906	₹ 0.2691
Direct Plan - Monthly Dividend	₹ 0.3169	₹ 0.2935

- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 0.48 years.

begining of the period are as of March 29, 2019.

- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Liquid Fund (An Open-ended liquid scheme)					
Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
DEBT INSTRUMENTS			(* ::: _::::-,		
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
LIC Housing Finance Limited **	CRISIL AAA	1,250	12,565.31	1.31	INE115A07NJ9
Indian Railway Finance Corporation Limited **	CARE AAA	500	5,006.85	0.52	INE053F07926
Power Finance Corporation Limited **	CRISIL AAA	450	4,511.43	0.47	INE134E08GO4
Bajaj Finance Limited **	CRISIL AAA	250	2,511.61	0.26	INE296A07EN8
Total			24,595.20	2.56	
MONEY MARKET INSTRUMENTS					
Commercial Paper / Certificate of Deposit **					
Titan Company Limited	ICRA A1+	10,000	49,737.00	5.20	INE280A14229
Ultratech Cement Limited	CRISIL A1+	9,500	47,485.89	4.96	INE481G14AR8
Reliance Jio Infocomm Limited	CRISIL A1+	8,000	39,878.16	4.17	INE110L14LI9
JSW Steel Limited	CARE A1+	6,700	33,031.70	3.45	INE019A14HP8
Export Import Bank Of India	CRISIL A1+	6,000	29,769.93	3.11	INE514E14OC4
Vedanta Limited	CRISIL A1+	6,000	29,613.57	3.09	INE205A14TJ1
Reliance Industries Limited	CRISIL A1+	5,000	24,992.50	2.61	INE002A14DH0
Reliance Retail Limited	CRISIL A1+	5,000	24,962.05	2.61	INE742O14CM4
National Bank for Agriculture & Rural Development	ICRA A1+	5,000	24,888.30	2.60	INE261F14GB7
Reliance Jio Infocomm Limited	CRISIL A1+	5,000	24,817.73	2.59	INE110L14LE8
Export Import Bank Of India	CRISIL A1+	5,000	24,815.60	2.59	INE514E14NZ7
Indus Towers Limited	CRISIL A1+	5,000	24,747.70	2.59	INE442K14562
Shree Cement Limited	CARE A1+	5,000	24,713.90	2.58	INE070A14398
Reliance Retail Limited	CRISIL A1+	4,000	19,993.94	2.09	INE742O14CK8
Kotak Securities Limited	CRISIL A1+	4,000	19,744.88	2.06	INE028E14GF4
Vedanta Limited	CRISIL A1+	3,300	16,275.83	1.70	INE205A14TK9
Muthoot Finance Limited	CRISIL A1+	3,000	14,919.62	1.56	INE414G14IN1
Manappuram Finance Limited	CRISIL A1+	3,000	14,917.94	1.56	INE522D14KW5
		1		l	I

Manappuram Finance Limited

L&T Liquid Fund <i>(Contd)</i> (An Open-ended liquid scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Muthoot Finance Limited	CRISIL A1+	3,000	14,796.21	1.55	INE414G14MP
JSW Steel Limited	CARE A1+	2,600	12,825.09	1.34	INE019A14HN
Axis Bank Limited	CRISIL A1+	11,000	10,897.49	1.14	INE238A165H2
ICICI Securities Primary Dealership Limited	CRISIL A1+	2,000	9,968.53	1.04	INE849D14GE8
Canara Bank	CRISIL A1+	10,000	9,929.30	1.04	INE476A16SK
Housing Development Finance Corporation Limited	ICRA A1+	2,000	9,910.69	1.04	INE001A14UK
Rec Limited	CARE A1+	2,000	9,865.00	1.03	INE020B14599
Berger Paints India Limited	CRISIL A1+	1,600	7,956.65	0.83	INE463A14ID2
Kotak Mahindra Bank Limited	CRISIL A1+	7,500	7,421.33	0.78	INE237A165H
Indian Bank	IND A1+	5,000	4,997.82	0.52	INE562A16JT0
Berger Paints India Limited	CRISIL A1+	1,000	4,957.71	0.52	INE463A14IB6
National Bank for Agriculture & Rural Development	CRISIL A1+	5,000	4,948.42	0.52	INE261F16322
ICICI Bank Limited	ICRA A1+	5,000	4,938.80	0.52	INE090A160S7
Housing Development Finance Corporation Limited	CRISIL A1+	500	2,486.33	0.26	INE001A14VF8
Total			620,120.61	64.81	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
HDB Financial Services Limited **	CARE AAA	250	3,166.90	0.33	INE756107AF8
Total			3,166.90	0.33	
Treasury Bill					
91 DAY T-BILL 12-DEC-2019	SOVEREIGN	23,850,000.00	23,605.32	2.47	IN002019X250
91 DAY T-BILL 19-DEC-2019	SOVEREIGN	20,000,000.00	19,775.08	2.07	IN002019X268
364 DAY T-BILL 12-DEC-2019	SOVEREIGN	12,000,000.00	11,876.89	1.24	IN002018Z372
91 DAY T-BILL 21-NOV-2019	SOVEREIGN	9,006,900.00	8,941.31	0.93	IN002019X219
364 DAY T-BILL 05-DEC-2019	SOVEREIGN	7,500,000.00	7,430.47	0.78	IN002018Z364
182 DAY T-BILL 05-DEC-2019	SOVEREIGN	7,467,400.00	7,398.17	0.77	IN002019Y118
91 DAY T-BILL 05-DEC-2019	SOVEREIGN	1,782,200.00	1,765.68	0.18	IN002019X235
182 DAY T-BILL 17-OCT-2019	SOVEREIGN	474,400.00	473.31	0.05	IN002019Y035
Total			81,266.23	8.49	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			224,245.90	23.43	
(b) Net Receivables/(Payables)			3,704.83	0.38	
		Î.			I .

,BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and

14,915.00 | 1.56 | INE522D14KX3

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Daily Dividend	₹ 1,011.7794	₹ 1,011.7794
Regular Plan - Weekly Dividend	₹ 1,002.9165	₹ 1,001.6988
Regular Plan - Growth	₹ 2,552.6052	₹ 2,636.6025
Direct Plan - Daily Dividend	₹ 1,012.8914	₹ 1,012.9495
Direct Plan - Weekly Dividend	₹ 1,001.7357	₹ 1,000.4408
Direct Plan - Growth	₹ 2,561.5902	₹ 2,646.5507

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- $(4) \ \ The \ dividends \ declared \ during \ the \ Half-year \ ended \ \ September \ 30,2019 \ under \ the \ dividend$ options of the Scheme are as follows:

Option	dend per Unit	
	Individuals & HUF	Others
Regular Plan - Daily Dividend	₹ 23.5985	₹ 21.8523
Regular Plan - Weekly Dividend	₹ 24.2532	₹ 22.4586
Direct Plan - Daily Dividend	₹ 23.7688	₹ 22.0101
Direct Plan - Weekly Dividend	₹ 24.4583	₹ 22.6485

- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 0.10 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29,2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

call 1800 2000 400 www.ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Banking and PSU Debt Fund

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
	_	` '	(₹ in Lakhs)	NAV	
Government Securities					
Fixed Rates Bonds - Government					
07.26% GOI 14-JAN-2029	SOVEREIGN	3,250,000	3,373.50	26.31	IN002018045
07.57% GOI 17-JUN-2033	SOVEREIGN	3,000,000	3,145.50	24.53	IN002019006
07.27% GOI 08-APR-2026	SOVEREIGN	2,000,000	2,074.40	16.18	IN002019001
07.95% GOI 28-AUG-2032	SOVEREIGN	1,500,000	1,607.70	12.54	IN002002010
07.17% GOI 08-JAN-2028	SOVEREIGN	1,500,000	1,531.80	11.94	IN002017017
07.72% GOI 25-MAY-2025	SOVEREIGN	500,000	525.75	4.10	IN002015003
Total			12,258.65	95.60	
OTHERS					
(a) Tri Party Repo Dealing					
System (TREPS)/Reverse Repo			269.56	2.10	
(b) Net Receivables/(Payables)			296.28	2.30	
Net Assets			12,824.49	100.00	

BWR Notes

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019	
Regular Plan - Quarterly Dividend	_	₹ 12 0731	
Regular Plan - Growth	₹ 45.4211	₹ 48.1937	
Direct Plan - Quarterly Dividend	₹ 12.7124	₹ 13.0252	
Direct Plan - Growth	₹ 48.2898	₹ 51.5567	

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
egular Plan - Quarterly Dividend	₹ 0.3602	₹ 0.3335	
irect Plan - Ouarterly Dividend	₹ 0.3890	₹ 0.3602	

- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 9.71 years.

begining of the period are as of March 29,2019.

- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (8) # As March 31.2019 was a non- business day for this Scheme, the NAV's at the
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Flexi Bond Fund (An open ended dynamic debt scheme investing across duration)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
National Highways Authority of India **	CRISIL AAA	42	433.18	7.49	INE906B07GP
Export Import Bank Of India **	CRISIL AAA	40	421.85	7.29	INE514E08CI
Nuclear Power Corporation Of India Limited **	CRISIL AAA	40	420.67	7.27	INE206D0815
State Bank Of India **	CRISIL AA+	40	413.00	7.14	INE062A0817
UltraTech Cement Limited **	CRISIL AAA	40	401.16	6.93	INE481G0806
Total			2,089.86	36.12	
GOVERNMENT SECURITIES					
07.26% GOI 14-JAN-2029	SOVEREIGN	1,250,000	1,297.50	22.43	IN002018045
07.27% GOI 08-APR-2026	SOVEREIGN	1,000,000	1,037.20	17.93	IN002019001
07.32% GOI 28-JAN-2024	SOVEREIGN	1,000,000	1,035.15	17.89	IN002018048
07.68% GOI 15-DEC-2023	SOVEREIGN	50,000	52.30	0.90	IN002015001
Total			3,422.15	59.15	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			106.14	1.83	
(b) Net Receivables/(Payables)			166.63	2.90	
Net Assets			5,784.78	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

## Notes:

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2019		
Regular Plan - Dividend	₹ 10.9291	₹ 11.1161		
Regular Plan - Annual Dividend	₹ 10.6034	₹ 11.1614		
Regular Plan - Growth	₹ 19.9329	₹ 20.9813		
Direct Plan - Dividend	₹ 12.6097	₹ 12.9438		
Direct Plan - Annual Dividend	₹ 10.7955	₹ 11.4049		
Direct Plan - Growth	₹ 20.7526	₹ 21.9239		

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Dividend	₹ 0.2737	₹ 0.2535		
Direct Plan - Dividend	₹ 0.2665	₹ 0.2468		

- (6) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 5.91 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
National Bank for Agriculture & Rural Development **	CRISIL AAA	1,365	14,150.94	9.51	INE261F08AT
Housing Development Finance Corporation Limited **	CRISIL AAA	1,277	13,413.26	9.02	INE001A07R
HDFC Bank Limited **	CRISIL AA+	1,000	10,094.47	6.78	INE040A083
State Bank Of India **	CRISIL AA+	785	8,105.08	5.45	INE062A081
Housing and Urban Development Corporation Limited **	CAREAAA	800	8,085.67	5.43	INE031A087
National Highways Authority of India **	CRISIL AAA	750	7,605.60	5.11	INE906B07F
Power Grid Corporation of India Limited **	CRISIL AAA	697	7,360.57	4.95	INE752E07L
Small Industries Development Bank of India **	CAREAAA	700	7,058.77	4.74	INE556F08JI
NTPC Limited **	CRISIL AAA	625	6,401.29	4.30	INE733E07K
LIC Housing Finance Limited **	CRISIL AAA	550	5,709.25	3.84	INE115A07N
Hindustan Petroleum Corporation Limited **	CRISIL AAA	500	4,976.66	3.35	INE094A080
Bharat Petroleum Corporation Limited **	CRISIL AAA	480	4,959.59	3.33	INE029A080
LIC Housing Finance Limited **	CRISIL AAA	470	4,927.43	3.31	INE115A07N
Indian Railway Finance Corporation Limited **	CRISIL AAA	450	4,698.32	3.16	INE053F07B
Export Import Bank Of India **	CRISIL AAA	400	4,358.05	2.93	INE514E08D
National Highways Authority of India **	CRISIL AAA	350	3,524.71	2.37	INE906B07F
Power Grid Corporation of ndia Limited **	CRISIL AAA	300	3,162.83	2.13	INE752E07K
Bharat Petroleum Corporation Limited **	CRISIL AAA	300	3,058.51	2.06	INE029A080
Small Industries Development Bank of India **	CAREAAA	250	2,595.95	1.74	INE556F08.
Bank of Baroda **	CAREAAA	250	2,550.90	1.71	INE028A081
Housing and Urban Development Corporation Limited **	CAREAAA	250	2,528.08	1.70	INE031A087
Housing and Urban Development Corporation Limited **	CAREAAA	250	2,490.14	1.67	INE031A087
Power Grid Corporation of India Limited **	CRISIL AAA	120	1,594.63	1.07	INE752E07H
State Bank Of India **	CRISIL AA+	150	1,537.19	1.03	INE062A081
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,130.72	0.76	INE053F09F
Power Grid Corporation of India Limited **	CRISIL AAA	80	1,051.28	0.71	INE752E07H
Export Import Bank Of India **	CRISIL AAA	95	1,026.56	0.69	INE514E080
Axis Bank Limited**	CRISIL AAA	100	1,007.34	0.68	INE238A084
Small Industries Development Bank of India **	ICRA AAA	95	971.26	0.65	INE556F08J
Export Import Bank Of India **	CRISIL AAA	50	544.78	0.37	INE514E080
Indian Railway Finance Corporation Limited **	CRISIL AAA	50	529.67	0.36	INE053F09F
NHPC Limited **	IND AAA	50	507.70	0.34	INE848E079
Nuclear Power Corporation Of India Limited **	CRISIL AAA	35	368.08	0.25	INE206D081
Export Import Bank Of India **	CRISIL AAA	10	105.46	0.07	INE514E080
Total OTHERS			142,190.74	95.57	
(a) Tri Party Repo Dealing System			1,120.86	0.75	
(TREPS)/Reverse Repo					
(b) Net Receivables/(Payables)			5,465.79	3.68	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year	As on September 30, 2019		
Regular Plan - Daily Dividend	₹ 10.5812	₹ 10.7617		
Regular Plan - Weekly Dividend	₹ 10.5198	₹ 10.6081		
Regular Plan - Monthly Dividend	₹ 10.5915	₹ 10.8323		
Regular Plan - Growth	₹ 16.3404	₹ 17.1860		
Direct Plan - Weekly Dividend	₹ 10.5557	₹ 10.6080		
Direct Plan - Monthly Dividend	₹ 10.8554	₹ 11.1321		
Direct Plan - Daily Dividend	NA	₹ 10.8414		
Direct Plan - Growth	₹ 16.8018	₹ 17.7061		

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Daily Dividend	₹ 0.2580	₹ 0.2389		
Regular Plan - Weekly Dividend	₹ 0.3369	₹ 0.3119		
Regular Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001		
Direct Plan - Daily Dividend	₹ 0.2325	₹ 0.2153		
Direct Plan - Weekly Dividend	₹ 0.3787	₹ 0.3506		
Direct Plan - Monthly Dividend	₹ 0.2161	₹ 0.2001		

- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 3.44 years
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
National Highways Authority of India **	CRISIL AAA	250	2,517.65	10.04	INE906B07FT4
Power Finance Corporation Limited **	CRISIL AAA	250	2,491.38	9.94	INE134E08JB5
Bharat Petroleum Corporation Limited **	CRISIL AAA	240	2,434.37	9.71	INE029A07075
L&T Housing Finance Limited **	CARE AAA	220	2,197.21	8.77	INE476M07BL1
L&T Finance Limited **	CARE AAA	220	2,191.45	8.74	INE027E07675
Export Import Bank Of India **	CRISIL AAA	200	2,094.58	8.36	INE514E08AS1
National Bank for Agriculture & Rural Development **	CRISIL AAA	200	2,062.27	8.23	INE261F08AI7
Indian Railway Finance Corporation Limited **	CRISIL AAA	100	1,075.90	4.29	INE053F09EN8
Power Grid Corporation of India Limited **	CRISIL AAA	100	1,023.09	4.08	INE752E07KT6
Power Grid Corporation of India Limited **	CRISIL AAA	50	513.51	2.05	INE752E07NO1
Total			18,601.41	74.21	
Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges					
Bajaj Housing Finance Limited **	CRISIL AAA	230	2,579.61	10.29	INE377Y07086
Sundaram Finance Limited **	ICRA AAA	300	2,461.78	9.82	INE660A07PR2
Total			5,041.39	20.11	
OTHERS					1
(a) Tri Party Repo Dealing System (TREPS)			501.51	2.00	
(b) Net Receivables/(Payables)			920.47	3.68	
Net Assets			25.064.78	100.00	1

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR.

- \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
- (1) Option wise per unit Net Asset Values are as follows

Option	As on beginning of the Half-year #	As on September 30, 2019
Regular Plan - Dividend (payout)	₹ 10.7450	₹ 11.2595
Regular Plan - Growth	₹ 10.7450	₹ 11.2595
Direct Plan - Dividend (payout)	₹ 10.7709	₹ 11.3021
Direct Plan - Growth	₹ 10.7709	₹ 11.3021

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 2.45 years. (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

### L&T FMP - SERIES XVII - Plan C (1114 days) (A Closed-ended Debt Scheme) Name of the Instrument Market Value % to (₹ in Lakhs) NAV DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges Indian Railway Finance Corporation CRISIL AAA 2,328.03 9.63 INE053F07AK6 230 Limited \*\* National Bank for Agriculture & CRISIL AAA 225 2,298.17 9.51 NE261F08AM9 Rural Development \* Power Finance Corporation Limited \*\* CRISIL AAA 225 2,254.14 9.33 INE134E08IJ0 Tata Capital Financial Services Limited \*\* 2 226 22 9 21 INF306N07KD6 CRISIL AAA 2.20.000 Housing Development Finance CRISIL AAA 200 2,078.14 8 60 INE001A07GV0 Corporation Limited \*\* Rec Limited \*\* CRISIL AAA 200 2,068.48 8.56 INE020B08591 Small Industries Development Bank CARE AAA 197 2.018.92 8.35 INE556F08JH3 of India \*\* Ultratech Cement Limited \*\* CRISIL AAA 2,012.44 8.33 INE481G07182 Bajaj Housing Finance Limited \*\* CRISIL AAA 1,027.35 4.25 INE377Y07078 4.14 INE848E07AG0 CARE AAA NHPC Limited \*\* 100 1.001.66 L&T Finance Limited \*\* CARE AAA 100 999.16 4.13 INE027E07709 20,312.71 84.04 Privately Placed/Unlisted Tata Sons Limited \*\* CRISIL AAA 1,994.56 8.25 INE895D08634 1.994.56 8.25 OTHERS (a) Tri Party Repo Dealing System (TREPS) 1,319.59 5.46 (b) Net Receivables/(Payables) 543.70 2.25 24,170.56 100.00 **Net Assets**

 $\label{lem:comporate} \textbf{All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND,BWR. \\$ 

- \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.
- (1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	Ason
	the Half-Year #	September 30, 2019
Regular Plan - Dividend (payout)	₹ 10.6315	₹ 11.1166
Regular Plan - Growth	₹ 10.6315	₹ 11.1167
Direct Plan - Dividend (payout)	₹ 10.6519	₹ 11.1550
Direct Plan - Growth	₹ 10.6519	₹ 11.1550
	•	

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 1.70 years. (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

call 1800 2000 400 www.ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	n of the portfolio known as L&T Sh				months)
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS Fixed Rates Bonds - Corporate					
Listed / Awaiting listing					
on Stock Exchanges	ICRA AA-	E00	4 000 co	E 10	INETOGGGGGG
Bharat Aluminium Company Limited **	ICNA AA-	500	4,968.68	5.10	INE738C0705
Music Broadcast Private Limited (subsidiary of Jagran Prakashan	CRISIL AA	400	4,034.58	4.14	INE91910703
Ltd) ** Sikka Ports & Terminals Limited (erstwhile Reliance Ports &	CRISIL AAA	370	3,792.77	3.89	INE941D0806
Terminals Ltd) **	CAREAA	344	2 440 02	2.54	 
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CARE AA	341	3,419.02	3.51	INE503N0701
Housing Development Finance Corporation Limited **	CRISIL AAA	25	2,545.84	2.61	INE001A07OC
LIC Housing Finance Limited **	CRISIL AAA	250	2,535.16	2.60	INE115A07HZ
LIC Housing Finance Limited ** National Bank for Agriculture	CRISIL AAA CRISIL AAA	250 250	2,521.81 2,517.66	2.59	INE115A07O0
& Rural Development **	CHUSIE700	250	2,517.00	2.33	11122011 0017
Tata Power Company Limited ** Housing Development Finance	ICRA AA CRISIL AAA	250 25	2,506.90 2,505.68	2.57 2.57	INE245A0806
Corporation Limited ** Reliance Industries Limited **	CRISIL AAA	250	2,495.19	2.56	INE002A0848
JM Financial Products Limited **	ICRA AA	250	2,486.57	2.55	INE523H0798
Muthoot Finance Limited **	CRISIL AA	250,000	2,485.31	2.55	INE414G07C0
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)**	CRISIL AA	250	2,484.76	2.55	INE477K0701
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd) **	CARE AA (CE)	250	2,443.93	2.51	INE607M0804
National Bank for Agriculture &	CRISIL AAA	200	2,073.40	2.13	INE261F08AT
Rural Development ** India Infoline Finance Limited **	ICRA AA	200	1,996.37	2.05	INE86610819
Aadhar Housing Finance Limited **	CARE AA	200	1,996.37	2.03	INE538L0744
Walwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power	CARE AA (CE)	170	1,652.29	1.70	INE296N0802
Company Ltd) **	eniew c				
State Bank Of India ** National Housing Bank **	CRISIL AA+ CARE AAA	160 150	1,651.99 1,507.67	1.70 1.55	INE062A0817
Kudgi Transmission Limited (Fixed pooled transmission	ICRA AAA	140	1,386.30	1.42	INE945S0706
charges collected by PGCIL) **  East North Interconnection  Company Limited (Fixed pooled transmission charges collected	CRISIL AAA	125	1,250.22	1.28	INE556S0717
by PGCIL) **  East North Interconnection  Company Limited (Fixed pooled transmission charges collected	CRISIL AAA	100	1,001.36	1.03	INE556S0719
by PGCIL) ** National Bank for Agriculture & Rural Development **	CRISIL AAA	50	523.33	0.54	INE261F08BF
Rural Development **  Bharat Petroleum Corporation  Limited **	CRISIL AAA	50	516.62	0.53	INE029A0805
Indostar Capital Finance Limited **	CARE AA-	5	492.79	0.51	INE896L0730
Dewan Housing Finance Corporation Limited **	CARE D (LT)	1,822	4.56	0.00	INE202B07IL
Total			59,768.88	61.35	
Privately placed / Unlisted HPCL-Mittal Energy Limited (Long term take or pay	ICRA AA+	200	3,438.31	3.53	INE137K0701
agreement with HPCL) **  Mahindra Vehicle	ICRA AAA	250	2,514.02	2.58	INE244N0705
Manufacturers Limited ** Reliance Broadcast Network Limited (Letter of Comfort/DSRA	CARE C	100	450.00	0.46	INE445K0716
Guarantee of Reliance Capital) **  Total			6,402.33	6.57	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges Andhra Pradesh Expressway Limited (Nhai Annuity	IND AAA	200	3,376.18	3.47	INE400K0705
Receivables) ** Hinduja Leyland Finance	CARE AA-	50	625.20	0.64	INE146O0727
Limited **  JM Financial Products	ICRA AA	40	484.15	0.50	INE523H0777
Limited **  Total			4,485.53	4.61	
Zero Coupon Bonds - Corporate					
Privately placed / Unlisted					
TMF Holdings Limited ** <b>Total</b>	CRISIL AA-	40	502.76 <b>502.76</b>	0.52 <b>0.52</b>	INE909H0824
SECURITISED DEBT					
Rent-A-Device Trust** Rent-A-Device Trust**	ICRA AAA(SO) ICRA AAA(SO)	250.00 180.00	2,819.55	2.90	INE01A11511 INE01A11506
Total MONEY MARKET INSTRUMENT			4,823.27	4.96	
Commercial Paper / Certificate					
of Deposit **	CADE A1.	F000	4700 25	400	INFORMACO
Bank of Baroda Indusind Bank Limited	CARE A1+ CRISIL A1+	5000 2500	4798.25 2430.26	4.93 2.50	
National Bank for Agriculture &	ICRA A1+	2500	2405.02	2.47	INE261F1640
Rural Development HDFC Bank Limited	IND A1+	2500	2379.7	2.44	INE040A16CH
		1		''	

L&T Low Duration Fund (Contd) (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months) (Formerly known as L&T Short Term Income Fund)						
Name of the Instrument	Rating Quantity Market Value % to ISIN (₹ in Lakhs) NAV					
Total			12,013.23	12.34		
OTHERS						
(a) Tri Party Repo Dealing			6,415.09	6.59		

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND,BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

2,974.23

97,385.32 100.00

3.06

(SO): "Structured Obligations", (CE): "Credit Enhancements"

System (TREPS)/Reverse Repo (b) Net Receivables/(Payables)

(1) Option wise per unit Net Asset Values are as follows:

the half-year#	30, 2019
₹ 10.7758	₹ 10.5235
₹ 20.0251	₹ 20.2103
₹ 10.8157	₹ 10.9157
₹ 11.1612	₹ 10.9406
₹ 20.4360	₹ 20.6772
₹ 10.9190	₹ 11.0479
	₹ 10.7758  ₹ 20.0251  ₹ 10.8157  ₹ 11.1612  ₹ 20.4360

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Dividend	₹ 0.2521	₹ 0.2335		
Direct Plan - Dividend	₹ 0.2521	₹ 0.2335		

- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 1.19 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (8) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 are as follows.

ISIN	Name of Security	Value of Security Under Net Receivables		Total Amount Due (Principal + Interest) (₹ in Lakhs)
		Amount (Rs. in Lakhs)	% to NAV as on HY ended	
INE202B07HQ0	Dewan Housing Finance Corporation Limited	125.0150	0.13%	545.5655
INE202B07IJ3	Dewan Housing Finance Corporation Limited	500.0000	0.51%	2,180.5041
INE202B07IK1	Dewan Housing Finance Corporation Limited	250.0000	0.26%	1,090.7507

### (An open ended debt scheme investing in overnight securities) Name of the Instrument Market Value % to (₹ in Lakhs) NAV DEBT INSTRUMENTS (a) Tri Party Repo Dealing System (TREPS)/Reverse Repo 60.644.26 99.56% 267.25 0.44% **Grand Total** 60,911.51 100.00%

## Notes:

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	As on September
	the half-year#	30, 2019
Regular Plan - Daily Dividend	₹ 1,023.3000	₹ 1,023.3000
Regular Plan - Weekly Dividend	₹ 1,000.6464	₹ 1,000.0318
Regular Plan - Monthly Dividend	₹ 1,018.4472	₹ 1,013.5982
Regular Plan - Growth	₹ 1,421.3065	₹ 1,456.8407
Direct Plan - Daily dividend	₹ 1,023.3000	₹ 1,023.3000
Direct Plan - Weekly Dividend	₹ 1,002.1171	₹ 1,001.4242
Direct Plan - Monthly Dividend	₹ 1,061.6158	₹ 1,061.7686
Direct Plan - Growth	₹ 1,479.8710	₹ 1,522.4275

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) The dividends declared during the Half-year ended September 30, 2019 under the

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
Regular Plan - Daily Dividend	₹ 18.2037	₹ 16.8567	
Regular Plan - Weekly Dividend	₹ 18.2398	₹ 16.8902	
Regular Plan - Monthly Dividend	₹ 21.6097	₹ 20.0107	
Direct Plan - Daily Dividend Option	₹ 20.8885	₹ 19.3428	
Direct Plan - Weekly Dividend Option	₹ 20.9824	₹ 19.4298	
Direct Plan - Monthly Dividend Option	₹ 21.6097	₹ 20.0107	

- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 1 day only.

dividend options of the Scheme are as follows:

- (7) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (8) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

(A close-ended equity f	erging Opportunit und predominantl			l cap :	stocks)
Name of the Instrument	Industry / Rating	Quantity	Market Value		ISIN
EQUITY & EQUITY RELATED			(₹ in Lakhs)	NAV	
NSTRUMENTS					
Listed / Awaiting listing on					
Stock Exchanges KEI Industries Limited	Industrial Products	182,500	991.71	4.67	INE878B010
Kajaria Ceramics Limited	Construction	164,000	900.61	4.24	INE217B010
RITES Limited	Construction Project	278,750	739.94	3.48	INE320J010
Vinati Organics Limited	Chemicals	34.200	735.15	3.46	INE410B010
GMM Pfaudler Limited	Industrial Capital Goods	44,474	665.93	3.13	INE541A010
Berger Paints India Limited	Consumer Non Durables	145,000	630.46	2.97	INE463A010
Suven Life Sciences Limited	Pharmaceuticals	222,500	619.44	2.91	INE495B010
Deepak Nitrite Limited	Chemicals	192,600	575.59	2.71	INE288B010
Aarti Industries Limited	Chemicals	69,166	553.81	2.61	INE769A01
Zydus Wellness Limited	Consumer Non Durables	30,800	526.53	2.48	INE768C010
Multi Commodity Exchange of India	Finance	53,000	509.28	2.40	INE745G01
Limited	rinance	55,000	509.20	2.40	INE/45GUI
Oriental Carbon & Chemicals Limited	Chemicals	50,000	505.38	2.38	INE321D010
The Ramco Cements Limited	Cement	66,300	498.51	2.35	INE331A010
EIH Limited	Hotels, Resorts And	264,105	482.92	2.27	INE230A010
	Other Recreational Activities	20 1,100		,	
City Union Bank Limited	Banks	220,000	481.03	2.26	INE491A01
Grindwell Norton Limited	Industrial Products	76,335	471.10	2.22	INE536A01
Engineers India Limited	Construction Project	400,400	469.87	2.21	INE510A01
Greenply Industries Limited	Consumer Durables	285,700	458.83	2.16	INE461C010
Taj GVK Hotels & Resorts Limited	Hotels, Resorts And	252,696	453.34	2.13	INE586B010
	Other Recreational Activities				
CICI Securities Limited	Finance	157,000	437.32	2.06	INE763G01
Orient Refractories Limited	Industrial Products	205,000	432.35	2.03	INE743M01
Sudarshan Chemical Industries Limited	Chemicals	112,000	428.34	2.02	INE659A01
Garware Technical Fibres Limited	Textile Products	34,920	413.92	1.95	INE276A01
West Coast Paper Mills Limited	Paper	149,800	413.67	1.95	INE976A01
Gujarat Pipavav Port Limited	Transportation	458,922	395.13	1.86	INE517F01
Apcotex Industries Limited	Industrial Products	193,000	376.64	1.77	INE116A01
Sundram Fasteners Limited	Auto Ancillaries	79,338	376.46	1.77	INE387A01
K.P.R. Mill Limited	Textile Products	68,000	373.90	1.76	INE930H01
Carborundum Universal Limited	Industrial Products	124,341	373.64	1.76	INE120A01
- -uture Lifestyle Fashions Limited	Retailing	86,673	364.76	1.72	INE452001
Deccan Cements Limited	Cement	99,810	354.87	1.67	INE583C01
Orient Paper & Industries Limited	Paper	1,007,600	330.49	1.56	INE592A01
Shoppers Stop Limited	Retailing	73,964	316.34	1.49	INE498B01
Astra Microwave Products Limited	Telecom - Equipment & Accessories	400,000	303.80	1.43	INE386C01
Century Textiles & Industries Limited	Cement	30,600	277.40	1.31	INE055A01
NOCIL Limited	Chemicals	245,000	274.89	1.29	INE163A01
Max India Limited	Healthcare Services	397,000	249.91	1.18	INE153U01
					INE437A01
Apollo Hospitals Enterprise Limited	Healthcare Services	17,700	247.00	1.16	
Persistent Systems Limited	Software	38,300	218.29	1.03	INE262H01
Tube Investment of India Limited	Auto Ancillaries	56,268	216.13	1.02	INE974X01
Friveni Turbine Limited	Industrial Capital Goods	206,668	213.90	1.01	INE152M01
Forrent Pharmaceuticals Limited	Pharmaceuticals	12,722	212.13	1.00	INE685A01
Control Print Limited	Hardware	84,392	208.32	0.98	INE663B01
TVS Srichakra Limited	Auto Ancillaries	11,425	206.36	0.97	INE421C01
Sadbhav Engineering Limited	Construction Project	144,600	204.83	0.96	INE226H01
Somany Ceramics Limited	Construction	97,696	184.65	0.87	INE355A01
sgec Heavy Engineering Limited	Industrial Capital Goods	46,000	184.23	0.87	INE858B01
RBL Bank Limited	Banks	54,000	177.58	0.84	INE976G01
H.G Infra Engineering Limited	Construction Project	82,000	174.00	0.82	INE926X01
Sterlite Technologies Limited	Telecom - Equipment & Accessories	107,000	168.42	0.79	INE089C01
Greenpanel Industries Limited @	Consumer Durables	285,700	117.14	0.55	INE08ZM01
HEG Limited	Industrial Products	5,604	53.42	0.25	INE545A01
Emami Limited	Consumer Non Durables	14,277	45.49	0.21	INE548C01
Neogen Chemicals Limited	Chemicals	6,983	24.41	0.11	INE136S01
Arti Surfactants Limited @	Chemicals	3,458	16.44	0.08	INE09EO01
Total	3.3	3,450	20,636.00	97.14	
			20,030.00	<i>31</i> .14	
OTHERS (a) Tri Party Repo Dealing System			337.38	1.59	
(TREPS) (b) Net Receivables/(Payables)			277.81	1 27	
(b) Net neceivables/(rayables)			2//.01	1.27	!

## @ Awaited Listing

- (1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	As on
	the half-year#	September 30, 2019
Regular Plan - Dividend	₹ 10.031	₹ 9.854
Direct Plan - Dividend	₹ 10.112	₹ 9.965

- (3) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended September 30, 2019. (6) No bonus was declared during the Half-year ended September 30, 2019.
- (7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.050 times.
- (8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (9) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29, 2019.
- (10) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

**call** 1800 2000 400 **www.**ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(An open ended debt so corporate bonds) (Fo Name of the Instrument		ntly invest	ne Opportu Market Value	nities % to	
DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exchanges			(₹ in Lakhs)	NAV	
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)**	CRISIL AA	1,500	14,908.53	6.76	INE477K070 <sup>-</sup>
Samasta Microfinance Limited (Subsidiary of India Infoline	CARE A	1,500	14,907.83	6.76	INE413U070
Group) ** Bharat Aluminium Company Limited **	ICRA AA-	1,150	11,427.95	5.18	INE738C070
Syndicate Bank **	CARE A+	987	10,067.81	4.56	INE667A080
Vizag General Cargo Berth Private Limited (Corporate guarantee of Vedanta Ltd) **	CRISIL AA (CE)	1,000	9,840.61	4.46	INE905O070
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd) **	CARE AA (CE)	1,000	9,775.70	4.43	INE607M080
Jhajjar Power Limited **	IND A +	90	8,971.70	4.07	INE165K070
National Bank for Agriculture & Rural Development **	CRISIL AAA	800	8,358.54	3.79	INE261F08A
& Kurai Development ** Indian Railway Finance Corporation Limited **	CARE AAA	500	5,214.42	2.36	INE053F07B
National Bank for Agriculture & Rural Development **	CRISIL AAA	500	5,183.50	2.35	INE261F08A
Aadhar Housing Finance Limited **	CARE AA	500	4,920.31	2.23	INE538L074
Indostar Capital Finance Limited ** IIFL Home Finance Limited **	CARE AA-	50 500	4,904.17	2.22	INE896L072
IIFL Home Finance Limited ** SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) **	ICRA AA IND AAA	500 449	4,542.27 4,488.25	2.06	INE477L080 INE923L071
Jhajjar Power Limited **	IND A +	45	4,485.85	2.03	INE165K070
" Indostar Capital Finance Limited **	CARE AA-	45	4,435.12	2.01	INE896L073
Indiabulls Housing Finance Limited **	CARE AA+	480,516	4,339.88	1.97	INE148107G
IndusInd Bank Limited **	CRISIL AA	400	3,878.32	1.76	INE095A080
Indofil Industries Limited ** Indofil Industries Limited **	CRISIL A+	375 375	3,777.93 3,764.58	1.71	INE0711070 INE0711070
Indofil Industries Limited **	CRISIL A+	375	3,763.22	1.71	INE0711070
Indofil Industries Limited **	CRISIL A+	375	3,760.58	1.71	INE0711070
State Bank Of India **	CRISIL AAA	250	2,633.84	1.19	INE062A081
Indian Railway Finance Corporation Limited **	CRISIL AAA	250	2,610.18	1.18	INE053F07B
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,605.76	1.18	INE261F08A
National Bank for Agriculture & Rural Development **	CRISIL AAA	250	2,535.50	1.15	INE261F08B
Jhajjar Power Limited ** Hinduja Leyland Finance Limited **	IND A + ICRA AA-	25 200	2,494.52 1,979.20	0.90	INE165K070
SP Jammu Udhampur Highway Limited (NHAI Annuity	IND AAA	159	1,585.92	0.72	INE923L071
Receivables) ** IndusInd Bank Limited **	CRISIL AA	134	1,297.81	0.59	INE095A080
Kudgi Transmission Limited	ICRA AAA	120	1,179.97	0.53	INE945S070
(Fixed pooled transmission charges collected by PGCIL) **	CDIST: 11:	<u></u>			
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA	1,066	1,044.85	0.47	INE105N074
Hinduja Leyland Finance Limited **	ICRA AA-	100	997.27	0.45	INE1460080
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA	978	976.45	0.44	INE105N073
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA	964	959.38	0.43	INE105N073
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA	905	899.17	0.41	INE105N073
Nagpur Seoni Expressway  Limited (Nhai Annuity  Receivables) **  Oriental Nagpur Betul Highway	CRISIL AAA	800 700	781.27 693.63	0.35	INE626J071
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) ** Oriental Nagpur Betul Highway	CRISIL AAA	700 664	656.65	0.31	INE105N073
Uriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) ** Oriental Nagpur Betul Highway	CRISIL AAA	550	545.00	0.30	INE 105N073
Limited (Nhai Annuity Receivables) ** Oriental Nagpur Betul Highway	CRISIL AAA	540	535.61	0.24	INE105N076
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	SMULL AAA	J4V	10.00	0.24	ייייב ועסואט/6

corporate bonds) (Formerly known as L&T Income Opportunities Fund)  Name of the Instrument Rating Quantity Market Value % to ISIN					ISIN
Name of the instrument	Kating	Quantity	(₹ in Lakhs)	% to	ISIN
National Bank for Agriculture & Rural Development **	CRISIL AAA	40	412.45	0.19	INE261F08AI7
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISIL AAA	352	346.26	0.16	INE105N0741!
Dewan Housing Finance Corporation Limited **	CARE D (LT)	500	-	-	INE202B0878!
Total			178,019.16	80.67	
Privately placed / Unlisted					
Renew Power Limited **	CARE A+	1,210	11,809.70	5.35	INE003S07197
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CAREC	350	1,575.00	0.71	INE445K0715
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CARE D (LT)	500	1,250.00	0.57	INE445K07189
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) **	CAREC	200	900.00	0.41	INE445K07163
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL) **	ICRA AA+	50	859.58	0.39	INE137K0701
Total			16,394.28	7.43	
Zero Coupon Bonds -					
Corporate					
Listed / Awaiting listing on Stock Exchanges					
Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	IND AAA	250	4,220.22	1.91	INE400K0705
Total			4,220.22	1.91	
MONEY MARKET INSTRUMENT					
Commercial Paper / Certificate of Deposit **					
HDFC Bank Limited	IND A1+	5,000	4,759.41	2.16	INE040A16CH
Small Industries Development Bank of India	CARE A1+	2,500	2,405.02	1.09	INE556F1663
Total			7,164.43	3.25	
OTHERS					
(a) Tri Party Repo Dealing					
System (TREPS)/Reverse Repo			8,899.33	4.03	
(b) Net Receivables/(Payables)			5,983.13	2.71	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND ,BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

(SO): "Structured Obligations", (CE): "Credit Enhancements"

## Notes:

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Dividend	₹ 10.7683	₹ 10.3039
Regular Plan - Annual Dividend	₹ 11.2112	₹ 11.0578
Regular Plan - Growth	₹ 21.0810	₹ 20.7922
Regular Plan - Bonus	₹ 20.7423	₹ 20.4587
Direct Plan - Dividend	₹ 11.0959	₹ 10.6622
Direct Plan - Annual Dividend	₹ 11.4779	₹ 11.3576
Direct Plan - Growth	₹ 21.7147	₹ 21.4870

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Monthly Dividend	₹ 0.2305	₹ 0.2134		
Direct Plan - Dividend	₹ 0.2305	₹ 0.2134		

- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 2.43 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.(8) # As March 31,2019 was a non- business day for this Scheme, the NAV's at the
- begining of the period are as of March 29, 2019.

  (9) The total outstanding exposure in securities default beyond their maturity as on
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 are as follows.

ISIN	Name of Security	Value of Security Under Net Receivables		Total Amount Due (Principal + Interest) (₹ in Lakhs)
		Amount (Rs. in Lakhs)	% to NAV as on HY ended	
INE202B07HQ0	Dewan Housing Finance Corporation Limited	246.2500	0.11%	1,074.6350
INE202B07IJ3	Dewan Housing Finance Corporation Limited	6.8950	0.00%	30.0692
INE202B07IK1	Dewan Housing Finance Corporation Limited	625.0000	0.28%	2,726.8767

L&T Focused Equity Fund (An Open-ended Equity scheme investing across large cap, mid cap, small cap stocks upto 30 scrips)					
Name of the Instrument	Industry / Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
EQUITY & EQUITY RELATED					
Instruments					
Listed / Awaiting listing on					
Stock Exchanges		500 000	6 4 4 7 0 7		11150404040
HDFC Bank Limited	Banks	500,800	6,147.07	9.24	INE040A01034
CICI Bank Limited	Banks	1,289,900	5,594.30	8.41	INE090A01021
Larsen & Toubro Limited	Construction Project	224,400	3,308.22	4.97	INE018A01030
Reliance Industries Limited	Petroleum Products	240,300	3,201.40	4.81	INE002A01018
SBI Life Insurance Company Limited	Finance	368,500	3,118.98	4.69	INE123W01016
Kotak Mahindra Bank Limited	Banks	181,000	2,976.45	4.47	INE237A01028
Tata Consultancy Services Limited	Software	140,200	2,943.22	4.42	INE467B01029
Bharti Airtel Limited	Telecom - Services	795,300	2,919.15	4.39	INE397D01024
nfosys Limited	Software	359,300	2,894.70	4.35	INE009A01021
HCL Technologies Limited	Software	214,600	2,318.97	3.49	INE860A01027
Hindustan Unilever Limited	Consumer Non Durables	111,300	2,205.91	3.32	INE030A01027
Axis Bank Limited	Banks	309,000	2,116.65	3.18	INE238A01034
Asian Paints Limited	Consumer Non Durables	112,200	1,977.13	2.97	INE021A01026
Colgate Palmolive (India) Limited	Consumer Non Durables	128,000	1,925.06	2.89	INE259A01022
Engineers India Limited	Construction Project	1,624,900	1,906.82	2.87	INE510A01028
Grasim Industries Limited	Cement	251,800	1,838.39	2.76	INE047A01021
Housing Development Finance Corporation Limited	Finance	92,300	1,824.82	2.74	INE001A01036
General Insurance Corporation of India	Finance	717,292	1,577.33	2.37	INE481Y01014
Mahanagar Gas Limited	Gas	162,200	1,478.78	2.22	INE002S01010
Polycab India Limited	Industrial Products	212,409	1,455.96	2.19	INE455K01017
Future Retail Limited	Retailing	375,338	1,429.29	2.15	INE752P01024
Hindustan Petroleum Corporation Limited	Petroleum Products	447,400	1,349.81	2.03	INE094A01015
ACC Limited	Cement	80,000	1,286.52	1.93	INE012A01025
Aarti Industries Limited	Chemicals	159,786	1,279.41	1.92	INE769A01020
itate Bank of India	Banks	424,300	1,149.00	1.73	INE062A01020
iun Pharmaceutical Industries Limited	Pharmaceuticals	292,900	1,140.70	1.71	INE044A01036
JPL Limited	Pesticides	133,500	806.27	1.21	INE628A01036
Godrej Properties Limited	Construction	63,300	657.50	0.99	INE484J01027
Arti Surfactants Limited @	Chemicals	7,989	37.99	0.06	INE09EO01013
Total		, ==	62,865.80	94.48	
OTHERS					
a) Tri Party Repo Dealing			4,182.41	6.29	
System (TREPS)			,		
(b) Net Receivables/(Payables)			(529.77)	(0.77)	
Net Assets			66.518.44	100.00	

@ Awaited Listin
Notes:

- (1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September, 2019
Regular Plan - Dividend	₹ 10.748	₹ 10.883
Regular Plan - Growth	₹ 10.748	₹ 10.883
Direct Plan - Dividend	₹ 10.794	₹ 10.988
Direct Plan - Growth	₹ 10.794	₹ 10.988

- (3) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
   (4) The total market value of investments in foreign securities / American Depositary Receipts
- / Global Depositary Receipts as on September 30, 2019 is Nil.
- (5) No dividend was declared during the Half-year ended September 30, 2019.(6) No bonus was declared during the Half-year ended September 30, 2019.
- (7) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.288 times.
- (8) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (9) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the beginning of the period are as of March 29,2019.
- (10) The total outstanding exposure in securities default beyond their maturity as on September 30. 2019 is Nil.

(A Closed-ended Debt Scheme)						
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN	
DEBT INSTRUMENTS						
Fixed Rates Bonds - Corporate						
Listed / Awaiting listing on						
Stock Exchanges						
Power Grid Corporation of India Limited **	CRISIL AAA	50	522.15	8.42	INE752E07IR4	
Housing Development Finance	CRISIL AAA	50	519.54	8.38	INE001A07GV	
Corporation Limited **						
Bajaj Housing Finance Limited **	CRISIL AAA	50	513.67	8.29	INE377Y07078	
Small Industries Development Bank	CARE AAA	50	512.42	8.26	INE556F08JH3	
of India **						
National Bank for Agriculture &	CRISIL AAA	50	510.7	8.24	NE261F08AM	
Rural Development **						
Reliance Jio Infocomm Limited **	CRISIL AAA	50	506.67	8.17	INE110L07120	
Sundaram Finance Limited **	ICRA AAA	50	506.22	8.16	INE660A07PX	
Indian Railway Finance Corporation	CRISIL AAA	50	506.09	8.16	INE053F07AK	
Limited ** Ultratech Cement Limited **	CRISIL AAA	50	503.11	8.11	INE481G07182	
	CRISIL AAA	50 50	500.92	8.08	INE134E08IJ0	
Power Finance Corporation Limited ** Tata Capital Financial Services Limited **	CRISIL AAA	30,000	303.58	4.90	INE 134E08130	
Mahindra & Mahindra Financial	IND AAA	20	201.77	3.25	INE774D07TC	
Services Limited **	INDAAA	20	201.77	3.23	IINE//4D0/TC	
Total			5.606.84	90.42	-	
			3,000.84	90.42	1	
OTHERS			457.40			
(a) Tri Party Repo Dealing System (TREPS)			457.19	7.37		
(b) Net Receivables/(Payables)			135.90	2.21	4	
Net Assets			6,199.93	100.00		

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND,BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and
Guidelines.

## **Notes:**(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-Year #	Ason September 30, 2019
Regular Plan - Dividend (payout)	₹ 10.5759	₹ 11.0667
Regular Plan - Growth	₹ 10.5759	₹ 11.0668
Direct Plan - Dividend (payout)	₹ 10.5945	₹ 11.1047
Direct Plan - Growth	₹ 10.5945	₹ 11.1031

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019.(6) The Average Maturity Period of the Portfolio has been 1.61 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (8) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the
- begining of the period are as of March 29, 2019.

  (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

**call** 1800 2000 400 www.ltfs.com



Half-Yearly Portfolio Statement as on September 30, 2019 (Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

L&T Resurgent India Bond Fund (Contd...) (An open ended medium term debt scheme investing in instruments such that  $% \left( \mathbf{r}\right) =\left( \mathbf{r}\right)$ 

L&T Resurgent India Bond Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)(Formerly						
known as L&T Resu	rgent India	Corpora	te Bond Fun	d)		
Name of the Instrument DEBT INSTRUMENTS	Rating	Quantity	MarketValue (₹ in Lakhs)	%to NAV	ISIN	
Fixed Rates Bonds - Corporate Listed / Awaiting listing on						
Stock Exchanges Coastal Gujarat Power Limited (corporate	CAREAA(CE)	1,000	9,994.40	5.54	INE295J080	
guarantee of Tata Power Company Ltd) **						
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)**	CRISILAA	1,000	9,939.02	5.51	INE477K070	
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd) **	CRISILAAA	1,000	9,878.44	5.47	INE941D07	
.&T Metro Rail (Hyderabad) Limited (Put	ICRAAAA(SO)	834	8,639.31	4.79	INE128M08	
Option On L&T Limited) ** RecLimited **	CRISILAAA	750	7,930.95	4.39	INE020B08E	
ndostar Capital Finance Limited **	CAREAA-	750	7,507.88	4.16	INE896L075	
ndian Railway Finance Corporation Limited **	CRISILAAA	650	6,834.94	3.79	INE053F07A	
State Bank Of India **	CRISILAAA	500	5,267.69	2.92	INE062A08	
ndian Railway Finance Corporation Limited ** ndia Infoline Finance Limited **	CAREAAA	500,000	5,214.42 4,765.87	2.89	INE053F07E	
ndusInd Bank Limited **	CRISILAA	480	4,653.98	2.58	INE095A08	
SPJammu Udhampur Highway Limited	INDAAA	459	4,494.20	2.49	INE923L072	
NHAI Annuity Receivables) ** ndian Railway Finance Corporation Limited **	CRISILAAA	420	4,393.47	2.43	INE053F07E	
Bharat Aluminium Company Limited **	ICRAAA-	350	3,478.07	1.93	INE738C070	
.&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited) **	ICRAAAA(SO)	329	3,412.97	1.89	INE128M08	
Option On L&1 Limited) ^ ^ SPJammu Udhampur Highway Limited (NHAI	INDAAA	347	3,400.50	1.88	INE923L072	
Annuity Receivables) **		=-	,			
ndusInd Bank Limited ** 5PJammu Udhampur Highway Limited	CRISILAA INDAAA	350 321	3,389.80 3,208.75	1.88 1.78	INE095A080	
NHAI Annuity Receivables) **		J21	_,	,0		
lhajjar Power Limited (Partial Corporate Guarantee of CLP India Pvt Ltd) **	INDAA+(CE)	30	3,048.34	1.69	INE165K070	
Oriental Nagpur Betul Highway Limited	CRISILAAA	3,000	2,901.91	1.61	INE105N07	
Mhai Annuity Receivables) ** HDFC Bank Limited **	CRISILAAA	250	2,622.59	1.45	INE040A083	
NHPCLimited **	CAREAAA	250	2,618.21	1.45	INE848E08	
National Bank for Agriculture & Rural	CRISILAAA	250	2,612.04	1.45	INE261F08/	
Development **  National Bank for Agriculture &	CRISILAAA	250	2,605.76	1.44	INE261F08/	
Rural Development **			,			
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISILAAA	2,643	2,565.83	1.42	INE105N07	
Hinduja Leyland Finance Limited **	ICRAAA-	250	2,474.00	1.37	INE146008	
NTPCLimited **	CRISILAAA	250	2,463.75	1.36	INE733E07	
Cholamandalam Investment and Finance Company Limited **	ICRAAA+	208	1,915.57	1.06	INE121A080	
OT Utkal Energy Services Limited (Long term take or pay agreement with IOCL) **	CRISILAAA	1,508	1,354.44	0.75	INE310L07A	
Nagpur Seoni Expressway Limited (Nhai	CRISILAAA	1,200	1,173.37	0.65	INE626J071	
Annuity Receivables) ** Patel Knr Heavy Infrastructures Private	CAREAA+	1,100	1,143.31	0.63	INE555J072	
Limited (Nhai Annuity Receivables) **	CALLAN	1,100	1,145.51	0.05	11425555072	
East North Interconnection Company Limited (Fixed pooled transmission charges	CRISILAAA	105	1,050.83	0.58	INE556S072	
collected by PGCIL) **	CDICII AAA	400	4 000 43	0.55	IN IEEE COOR	
East North Interconnection Company Limited (Fixed pooled transmission charges collected	CRISILAAA	100	1,000.12	0.55	INE556S072	
by PGCIL) ** Nagpur Seoni Expressway Limited (Nhai	CAREAAA	700	688.35	0.38	INE626J071	
Annuity Receivables) **	G TIES V V V	700	000.55	0.50	II 4EGEGGG	
Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **	CAREAA+	609	634.54	0.35	INE555J072	
Patel Knr Heavy Infrastructures Private	CAREAA+	608	632.18	0.35	INE555J072	
Limited (Nhai Annuity Receivables) ** Oriental Nagpur Betul Highway Limited	CRISILAAA	520	520.24	0.29	INE105N07	
(Nhai Annuity Receivables) **	GUSIE/ V V C	320	320.21	0.23	II 4E 1051407	
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISILAAA	510	509.09	0.28	INE105N070	
Oriental Nagpur Betul Highway Limited	CRISILAAA	510	507.24	0.28	INE105N07	
(Nhai Annuity Receivables) ** East North Interconnection Company	CRISILAAA	50	499.57	0.28	INE556S07	
Limited (Fixed pooled transmission charges collected by PGCIL) **	GUSIE/ V V C	50	155.57	0.20	II (LSSGSG)	
NHPCLimited **	INDAAA	50	497.90	0.28	INE848E07/	
YesBank Limited **	CAREA+	50	495.18	0.27	INE528G09	
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISILAAA	480	478.80	0.27	INE105N07	
NRSS XXXI B Transmission Limited (Fixed	CAREAAA	46	454.52	0.25	INE163R089	
pooled transmission charges collected by PGCIL) **						
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CAREAAA	46	453.89	0.25	INE163R084	
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CAREAAA	44	433.66	0.24	INE163R084	
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CAREAAA	43	426.22	0.24	INE163R089	
NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	CAREAAA	43	426.11	0.24	INE163R089	
oy PGCIL) **  NRSS XXXI B Transmission Limited (Fixed	CAREAAA	43	425.76	0.24	INE163R08	

RefinLakh   Nagpur Seoni Expressway Limited (Nhai   Annuity Receivables) **   Nagpur Seoni Expressway Limited (Nhai   CAREAAA   Annuity Receivables) **   Nagpur Seoni Expressway Limited (Nhai   Annuity Receivables) **   Annuity Receivables **	the Macaulay duration of the portfolio is between 3 years to 4 years)(Formerly known as L&T Resurgent India Corporate Bond Fund)						
Annuity Receivablee) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **  Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  Oriental Nagura Betu Highway Limited (Rixed pooled transmission charges collected by PGCIL) **  Patel Knr Heavy Infrastructures Private Limited (Nh	- 1	MarketValue (₹ in Lakhs)	ISIN				
pooled transmission charges collected by PGCIL)**  Nagpur's Peoni Expressway Limited (Nhai Annuity Receivables) **  Nagpur's Peoni Expressway Limited (Nhai Annuity Receivables) **  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charge	0.22	401.56	INE626J07095				
Annuity Receivables) **  Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) **  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  PATENT AND	0.22	401.32	INE163R08918				
Annuity Receivables) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited **  Total  Privately placed/Unlisted  SBI Cards & Payment Services Private Limited **  Total  Zero Coupon Bonds - Corporate  Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	0.22	400.90	INE626J07103				
pooled transmission charges collected by PGCIL)**  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited **  Total  Privately placed / Unlisted  SBI Cards & Payment Services Private Limited **  Total  Privately placed / Unlisted  SBI Cards & Payment Services Private Limited **  Total  Zero Coupon Bonds - Corporate  Listed / Awaiting listing on  Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	0.22	399.66	INE626J07111				
pooled transmission charges collected by PGCIL)**  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  CAREAA+  131 136.00  199.14  34.65  CAREAA+  81 84.65  CAREAA+  131 282  150,194.3:  Total  Privately placed/Unlisted  SBI Cards & Payment Services Private Limited **  Total  CRISILAAA 230 2,317.61  150,194.3:  Total  Zero Coupon Bonds - Corporate  Listed / Awaiting listing on  Stock Exchanges  Andhra Pradesh Expressivay Limited (Nhai Annuity Receivables) **	0.22	398.18	INE163R08934				
pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  NRSS XXXIB Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Total  Privately placed/Unlisted  SBI Cards & Payment Services Private Limited **  SBI Cards & Payment Services Private Limited **  Total  Zero Coupon Bonds - Corporate  Listed/Awaiting listing on  Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	0.22	397.55	INE163R08942				
pooled transmission charges collected by PGCIL)**  NRSS XXXI B Transmission Limited (Fixed pooled transmission charges collected by PGCIL)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables)**  Total  Privately placed/Unlisted  SBI Cards & Payment Services Private Limited **  Total  Privately placed/Unlisted  SBI Cards & Payment Services Private Limited **  Total  Zero Coupon Bonds - Corporate  Listed/Awaiting listing on  Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables)**	0.21	370.93	INE163R08900				
pooled transmission charges collected by PGCIL)**  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Dewan Housing Finance Corporation Limited **  Total  Privately placed/Unlisted  SBI Cards & Payment Services Private Limited **  Total  CRISILAAA 450 4,281.70  4,281.70  CRISILAAA 230 2,317.61  Limited **  Total  Zero Coupon Bonds - Corporate  Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	0.21	370.14	INE163R08926				
Limited (Nhai Annuity Receivables) **  Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Dewan Housing Finance Corporation Limited **  Total  Privately placed/Unlisted  SBI Cards & Payment Services Private Limited **  SBI Cards & Payment Services Private Limited **  Total  Zero Coupon Bonds - Corporate  Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	0.20	367.21	INE163R08967				
(Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Dewan Housing Finance Corporation Limited **  Total	0.13	229.11	INE555J07229				
Limited (Nhai Annuity Receivables) **  Patel Knr Heavy Infrastructures Private Limited (Nhai Annuity Receivables) **  Dewan Housing Finance Corporation Limited **  Total 150,194.3:  SBI Cards & Payment Services Private Limited **  SBI Cards & Payment Services Private Limited **  Total 230 2,317.61  Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	0.11	199.14	INE105N07639				
Limited (Nhai Annuity Receivables) **  Dewan Housing Finance Corporation Limited **  Total  Privately placed/Unlisted  SBI Cards & Payment Services Private Limited **  SBI Cards & Payment Services Private Limited **  Total  CRISILAAA  230  2,317.61  Zero Coupon Bonds - Corporate  Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	0.08	136.00	INE555J07245				
Limited **  Total  Privately placed/Unlisted  SBI Cards & Payment Services Private Limited **  SBI Cards & Payment Services Private Limited **  CRISILAAA  230  2,317.61  CRISILAAA  230  2,317.61  Zero Coupon Bonds - Corporate  Listed / Awaiting listing on  Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	0.05	84.65	INE555J07237				
Privately placed/Unlisted  SBI Cards & Payment Services Private Limited **  SBI Cards & Payment Services Private Limited **  Total  Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  INDAAA  244  4,118.94	-	-	INE202B08785				
SBI Cards & Payment Services Private Limited **  SBI Cards & Payment Services Private Limited **  Total  Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	83.22	150,194.33	-				
Limited **  SBI Cards & Payment Services Private Limited **  Total  Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  INDAAA  278  5,665.87  INDAAA  244  4,118.94							
Limited **  Total 6,599.31  Zero Coupon Bonds - Corporate  Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	2.37	4,281.70	INE018E08078				
Zero Coupon Bonds - Corporate  Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **	1.28	2,317.61	INE018E08060				
Listed / Awaiting listing on Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  INDAAA 244 4,118.94 (Nhai Annuity Receivables) **	3.65	6,599.31	1				
Stock Exchanges  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **							
(Nhai Annuity Receivables) **  Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) **  (Nhai Annuity Receivables) **							
(Nhai Annuity Receivables) **	3.14	5,665.87	INE400K07069				
Total 9,784.81	2.28	4,118.94	INE400K07051				
1 1 1	5.42	9,784.81					
OTHERS							
(a) Tri Party Repo Dealing System (TREPS) Reverse Repo 9,285.18	5.14	9,285.18					
(b) Net Receivables (Payables) 4,635.71	2.57	4,635.71					
Net Assets 180,499.3	4 100.00	180,499.34					

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND ,BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

(SO): "Structured Obligations", (CE): "Credit Enhancements"

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Dividend	₹10.7000	₹10.7331
Regular Plan - Annual Dividend	₹11.1291	₹11.4163
Regular Plan - Growth	₹13.5989	₹13.9498
Direct Plan - Dividend	₹11.0744	₹11.1042
Direct Plan - Annual Dividend	₹11.4999	₹11.8468
Direct Plan - Growth	₹14.0982	₹14.5235

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- $\textbf{(3)} \quad \text{The total market value of investments in foreign securities/American Depositary Receipts/Global Depositary} \\$ Receipts as on September 30, 2019 is Nil.
- $\textit{(4)} \quad \text{The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the } \\$ Scheme are as follows:

Option	Rate of div	vidend per Unit
	Individuals & HUF	Others
Regular Plan - Dividend	₹0.1729	₹0.1601
Direct Plan - Dividend	₹0.2161	₹0.2001

- (5) No bonus was declared during the Half-year ended September 30, 2019
- (6) The Average Maturity Period of the Portfolio has been 5.20 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31,2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29,2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 are as follows.

ISIN	Name of Security	Value of Security Under Net Receivables		Total Amount Due (Principal + Interest) (Rs. in Lakhs)
		Amount (Rs. in Lakhs)	% to NAV as on HY ended	
INE202B07HQ0	Dewan Housing Finance Corporation Limited		0.07%	545.5000

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed / Awaiting listing					
on Stock Exchanges HDFC Bank Limited **	CRISIL AAA	1 400	15 630 64	9.67	INE040A0839
Housing Development Finance	CRISIL AAA	1,490 1,010	15,630.64 10.441.43	6.46	INEO40A0839
Corporation Limited **			'		
National Highways Authority of India **	CRISIL AAA	958	9,880.58	6.11	INE906B07GP
Power Grid Corporation of India Limited **	CRISIL AAA	850	8,974.41	5.55	INE752E0855
NTPC Limited **	CRISIL AAA	790	8,287.05	5.13	INE733E07KJ
Housing and Urban Development Corporation Limited **	CARE AAA	775	8,175.79	5.06	INE031A0870
Export Import Bank Of India **	CRISIL AAA	800	7,988.10	4.94	INE514E08FN
Indian Railway Finance	CARE AAA	520	5,422.99	3.36	INE053F07BD
Corporation Limited ** National Highways Authority	CRISIL AAA	500	5,187.52	3.21	INE906B07GN
of India **		480	,		
National Bank for Agriculture & Rural Development **	CRISIL AAA		5,023.96	3.11	INE261F08BF
NTPC Limited **	CRISIL AAA (CE)	500	4,927.50	3.05	INE733E07KI
Food Corporation of India Limited **	CRISIL AAA (CE)	450	4,882.91	3.02	INE861G0804
Reliance Industries Limited **	CRISIL AAA	450	4,760.47	2.95	INE002A0854
Reliance Industries Limited **	CRISIL AAA	400	4,158.90	2.57	INE002A085
ndian Railway Finance Corporation Limited **	CRISIL AAA	375	3,922.74	2.43	INE053F07B0
National Bank for Agriculture & Rural Development **	CRISIL AAA	300	3,123.31	1.93	INE261F08AI
National Bank for Agriculture & Rural Development **	CRISIL AAA	290	3,012.34	1.86	INE261F08BH
Housing and Urban Development Corporation Limited **	ICRA AAA	250	2,670.80	1.65	INE031A086
Housing Development Finance Corporation Limited **	CRISIL AAA	250	2,661.70	1.65	INE001A07R0
Reliance Industries Limited **	CRISIL AAA	250	2,657.68	1.64	INE002A0853
Housing Development Finance Corporation Limited **	CRISIL AAA	250	2,654.45	1.64	INE001A07RI
ndian Railway Finance Corporation Limited **	CRISIL AAA	250	2,628.82	1.63	INE053F07A
ndian Railway Finance Corporation Limited **	CARE AAA	250	2,455.21	1.52	INE053F07A0
Housing and Urban Development Corporation Limited **	CARE AAA	200	2,136.64	1.32	INE031A0868
HDB Financial Services Limited **	CRISIL AAA	200	2,016.76	1.25	INE756I0814
Housing and Urban Development Corporation Limited **	CARE AAA	190	2,009.21	1.24	INE031A0869
National Bank for Agriculture & Rural Development **	CRISIL AAA	175	1,852.73	1.15	INE261F08BA
ndian Railway Finance Corporation Limited **	CARE AAA	150	1,557.50	0.96	INE053F07BI
Power Grid Corporation of ndia Limited **	CRISIL AAA	150	1,476.36	0.91	INE752E07O
National Bank for Agriculture &	CRISIL AAA	100	1,070.07	0.66	INE261F08A.
Rural Development ** National Bank for Agriculture &	CRISIL AAA	100	1,064.22	0.66	INE261F08B0
Rural Development ** NHPC Limited **	CARE AAA	1,000	1,055.77	0.65	INE848E0788
Nuclear Power Corporation Of	CRISIL AAA	100	1,033.77	0.65	INE206D082
ndia Limited **  Nuclear Power Corporation Of	CRISIL AAA	100	1,045.02	0.65	INE206D0828
ndia Limited **					
HDB Financial Services Limited **	CARE AAA	100	996.04	0.62	INE75610818
Power Grid Corporation of India Limited **	CRISIL AAA	50	534.65	0.33	INE752E07L0
Power Grid Corporation of India Limited **	CRISIL AAA	50	524.92	0.32	INE752E07M
National Highways Authority of ndia **	CRISIL AAA	50	522.67	0.32	INE906B07G0
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	522.41	0.32	INE261F08A\
Rec Limited **	CRISIL AAA	50	513.48	0.32	INE020B08A
Rec Limited **	CRISIL AAA	50	509.22	0.32	INE020B08BE
Power Grid Corporation of India Limited **	CRISIL AAA	50	489.24	0.30	INE752E07O0
Total			150,475.09	93.09	-
OTHERS (a) Tri Party Repo Dealing			5,836.58	3.61	
System (TREPS)/Reverse Repo (b) Net Receivables/(Payables)			5,289.91	3.30	
Net Assets			161,601,58	100.00	1

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and

(SO): "Structured Obligations", (CE): "Credit Enhancements"

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Quarterly Dividend	₹ 10.8563	₹ 11.2054
Regular Plan - Semi Annual Dividend	₹ 15.3534	₹ 16.0210
Regular Plan - Annual Dividend	₹ 10.7448	₹ 11.4934
Regular Plan - Growth	₹ 46.4139	₹ 49.6463
Regular Plan - Bonus	₹ 17.6303	₹ 18.8584
Direct Plan - Quarterly Dividend	₹ 11.1029	₹ 11.4800
Direct Plan - Semi Annual Dividend	₹ 17.7712	₹ 18.5911
Direct Plan - Annual Dividend	₹ 10.7482	₹ 11.5008
Direct Plan - Growth	₹ 48.4040	₹ 51.8671

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil. (3) The total market value of investments in foreign securities / American Depositary Receipts
- / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Quarterly Dividend	₹ 0.2881	₹ 0.2668		
Regular Plan - Semi Annual Dividend	₹ 0.2881	₹ 0.2668		
Direct Plan - Quarterly Dividend	₹ 0.2953	₹ 0.2735		
Direct Plan - Semi Annual Dividend	₹ 0.3241	₹ 0.3002		

- (6) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 8.56 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

call 1800 2000 400 www.ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	Rating	Quantity	Market Value		ISIN
DEBT INSTRUMENTS			(\ III EURIIS)	14-14	
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Amba River Coke Limited (Long term take	CARE AA	610	6,116.13	9.70	INE503N07015
or pay agreement with JSW Steel Ltd) **			,		
Century Textiles & Industries Limited **	CRISIL AA	560	5,601.01	8.88	INE055A07088
Housing Development Finance	CRISIL AAA	10	1,022.73	1.62	INE001A07QB
Corporation Limited **					
LIC Housing Finance Limited **	CRISIL AAA	50	500.86	0.79	INE115A07KV
Total			13,240.73	20.99	]
Privately Placed/ Unlisted					1
Tata Housing Development Company	ICRA AA	640	6,385.11	10.13	INE582L07138
Limited **		0.0	0,200		
Reliance Broadcast Network Limited	CAREC	500	2.319.34	3.68	INE445K07049
(Letter of Comfort/DSRA Guarantee of					
Reliance Capital) **					
Total			8.704.45	13.81	1
MONEY MARKET INSTRUMENT			-,		1
Certificate of Deposit**/Commercial					
Paper**					
National Bank for Agriculture &	IND A1+	1,400	1,351.79	2.14	INE261F16397
Rural Development		'	<b>'</b>		
Total			1,351.79	2.14	1
Treasury Bill			.,		1
91 DAY T-BILL 05-DEC-2019	SOVERFIGN	75,00,000	7,430.47	11 79	IN002019X235
Total	55 72.12.5.1	, 5,55,555	7,430,47	11.79	1
			7,430.47	11.79	-
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock					
Exchanges IIFL Home Finance Limited **	ICRA AA	640	7,984.01	12.66	INE477L07727
JM Financial Products Limited **	CRISIL AA	630	7,904.01	12.54	INE523H07569
Hinduia Levland Finance Limited **	CARE AA-	450	5.626.80	8.92	INE146007276
IIFL Facilities Services Limited **	ICRA AA	400	5,020.60	8.00	INE487L07064
Aditya Birla Fashion and Retail Limited **	CRISIL AA	270	3,410.15	5.41	INE647008057
Total	CHISILAA	270	29.970.27	47.53	11112047 000037
			29,910.21	47.55	-
MONEY MARKET INSTRUMENTS					
Treasury Bill					-
Total			-	•	_
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)			1,326.33	2.10	
(b) Net Receivables/(Payables)			1,023.39	1.64	
Net Assets			63.047.43	100.00	1

\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines. Notes:

(1) Option wise per unit Net Asset Values are as follows

٠,	option wise per unit wet Asset values are as follows:						
	Option	As on beginning of the Half-year #	Ason September 30, 2019				
	Regular Plan - Dividend (Payout)	₹ 11.7435	₹ 11.7378				
	Regular Plan - Growth	₹ 11.7435	₹ 11.7378				
	Direct Plan - Growth	₹ 11.7866	₹ 11.7898				
٠.	TI ( ) I ( ) I' '	al a cata a de tara de la cataca de la catac	C+  20 2010				

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019. (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 0.52 years. (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T FMP - Series XIV - Plan C (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)		ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Vedanta Limited **	CRISIL AA	200	1,992.65	9.96	INE205A07048
Amba River Coke Limited	CARE AA	196	1,965.18	9.82	INE503N07015
(Subsidiary of JSW Steel Ltd) **					
Century Textiles & Industries Limited **	CRISIL AA	190	1,900.34	9.50	INE055A07088
Kudgi Transmission Limited	ICRA AAA	140	1,398.91	6.99	INE945S07058
(Fixed pooled transmission charges					
collected by PGCIL) **	CDICII AAA	100	1 004 10	F 02	INIEEECCOTADT
East North Interconnection Company Limited (Fixed pooled transmission charges	CRISIL AAA	100	1,004.18	5.02	INE556S07137
collected by PGCIL) **					
Oriental Nagpur Betul Highway Limited	CRISIL AAA	954	957.03	4.78	INE105N07340
(Nhai Annuity Receivables) **	CNDILAAA	354	957.05	4.70	IINE IUSINU/340
Oriental Nagpur Betul Highway Limited	CRISIL AAA	510	512.15	2.56	INE105N07597
(Nhai Annuity Receivables) **	CHISIEAAA	310	312.13	2.50	IIVE TOSIVO7557
Housing Development Finance	CRISIL AAA	3	306.82	1.53	INE001A07QB1
Corporation Limited **			300.02		
Total			10,037.26	50.16	1
Privately Placed/Unlisted			10,037.20	30.10	+
Tata Housing Development Company	ICRA AA	190	1,895.58	9.47	INE582L07138
Limited **	ICNAAA	130	1,055.50	3.47	IIVE302E07130
Total			1,895,58	9.47	1
			1,033.30	3.47	4
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
JM Financial Products Limited **	ICRA AA	160	1,936.61	9.68	INE523H07775
Aditya Birla Fashion and Retail Limited **	CRISIL AA	130	1,641.92	8.21	INE647O08057
Total	CINDILAA	130	3.578.53	17.89	11112047000037
			3,378.33	17.89	-
Privately Placed/ Unlisted	CDICII A A	450	4 005 34		11150001100046
TMF Holdings Limited **	CRISIL AA-	150	1,885.34	9.42	INE909H08246
Total			1,885.34	9.42	
MONEY MARKET INSTRUMENT					
Certificate of Deposit**/Commercial					
Paper**					
National Bank for Agriculture &	IND A1+	100	96.56	0.48	INE261F16397
Rural Development					
Total			96.56	0.48	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)	)		1,514.32	7.57	
(b) Net Receivables/(Payables)		1	999.47	5.01	
Net Assets		1		100.00	1
All corporate ratings are assigned by	L	L	,		

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	Ason September 30, 2019
Regular Plan - Dividend (payout)	₹ 11.5248	₹ 12.1096
Regular Plan - Growth	₹ 11.5248	₹ 12.1096
Direct Plan - Dividend (payout)	₹ 11.5813	₹ 12.1813
Direct Plan - Growth	₹ 11.5813	₹ 12.1813
\ The tetal evitate maline evin equina	al a uis ca tis ca i sa atus con a sa ta a	Comtonolou 20, 2010

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019. (6) The Average Maturity Period of the Portfolio has been 0.49 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

	P - Series XV ed-ended Do				
Name of the Instrument	Rating	Quantity	Market Value	1 /	ISIN
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Housing Development Finance Corporation Limited **	CRISIL AAA	6	611.00	8.40	INE001A07OO9
LIC Housing Finance Limited **	CRISIL AAA	60	610.70	8.40	INE115A07JB4
Indian Railway Finance Corporation Limited **	CRISIL AAA	60	607.31	8.35	INE053F07AK6
Power Finance Corporation Limited **	CRISIL AAA	50	512.46	7.05	INE134E08DM5
Power Grid Corporation of India Limited **	CRISIL AAA	50	509.40	7.01	INE752E07NN3
NTPC Limited **	CRISIL AAA	50	508.72	7.00	INE733E07JY8
National Bank for Agriculture & Rural Development **	CRISIL AAA	50	502.15	6.91	INE261F08956
Housing and Urban Development Corporation Limited **	CARE AAA	50	501.10	6.89	INE031A08541
Reliance Industries Limited **	CRISIL AAA	50	499.56	6.87	INE002A08526
Rec Limited **	CRISIL AAA	50	498.79	6.86	INE020B08AN6
Mahindra & Mahindra Financial Services Limited **	IND AAA	30	302.66	4.16	INE774D07TC9
Total			5,663.85	77.90	1
Privately Placed/Unlisted					1
Tata Sons Limited **	CRISIL AAA	50	498.14	6.85	INE895D08725
Total			498.14	6.85	
Zero Coupon Bonds - Corporate Listed / Awaiting listing on Stock					
Exchanges Kotak Mahindra Prime Limited **	CRISIL AAA	84	750.42	10.32	INE916DA7PI5
Total			750.42	10.32	1
OTHERS					1
(a) Tri Party Repo Dealing System (TREPS)			30.15	0.41	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND, BWR. \*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

4.52

327.26 7.269.82 100.00

(1) Option wise per unit Net Asset Values are as follows:

(b) Net Receivables/(Payables)

Option	As on beginning of the Half-year #	Ason September 30, 2019
Regular Plan - Dividend (payout)	₹ 10.9118	₹ 11.4209
Regular Plan - Growth	₹ 10.9118	₹ 11.4208
Direct Plan - Dividend (payout)	₹ 10.9357	₹ 11.4546
Direct Plan - Growth	₹ 10.9357	₹ 11.4546

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 1.33 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31, 2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T Short Term Bond Fund
n Open-ended Debt Scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)(Formerly Known as L&T Short Term Opportunities Fund)

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
DEBT INSTRUMENTS			(₹ in Lakhs)	NAV	
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
National Bank for Agriculture & Rural Development **	CRISILAAA	1,710	17,727.55	4.09	INE261F08AT4
NTPC Limited **	CRISILAAA	1,675	17,155.47	3.96	INE733E07KK
Small Industries Development Bank of India **	CAREAAA	1,650	16,895.32	3.90	INE556F08JF7
Housing Development Finance Corporation Limited **	CRISILAAA	155	15,537.80	3.59	INE001A07RC
Housing and Urban Development Corporation Limited **	CAREAAA	1,550	15,438.85	3.57	INE031A08756
State Bank Of India **	CRISILAAA	1,450	15,276.29	3.53	INE062A08165
Kotak Mahindra Prime Limited **	CRISILAAA	1,500	15,221.22	3.52	INE916DA7QB
Housing Development Finance Corporation Limited **	CRISILAAA	1,500	15,143.33	3.50	INE001A07RW
Reliance Industries Limited **	CRISILAAA	1,250	12,469.60	2.88	INE002A08518
National Highways Authority of India **	CRISILAAA	1,150	11,565.55	2.67	INE906B07FE
LIC Housing Finance Limited **	CRISILAAA	1,000	10,199.18	2.36	INE115A07NN
Small Industries Development Bank of India **	CAREAAA	1,000	10,083.95	2.33	INE556F08JM
Reliance Industries Limited **	CRISILAAA	1,000	9,980.77	2.31	INE002A08484
National Bank for Agriculture & Rural Development **	CRISILAAA	950	9,703.37	2.24	INE261F08AM
NTPC Limited **	CRISILAAA	900	9,157.00	2.11	INE733E07JY8
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Ferminals Ltd) **	CRISILAAA	850	8,713.11	2.01	INE941D0806
Reliance Jio Infocomm Limited **	CRISILAAA	800	8,106.76	1.87	INE110L07120
Larsen & Toubro Limited **	CRISILAAA	750	7,632.50	1.76	INE018A08AS
Sundaram Finance Limited **	ICRA AAA	750	7,565.51	1.75	INE660A07PO
HDB Financial Services Limited **	CAREAAA	750	7,516.52	1.74	INE756I07BK6
Small Industries Development Bank of India **	CAREAAA	670	6,957.15	1.61	INE556F08JI1
National Bank for Agriculture & Rural Development **	CRISILAAA	508	5,238.17	1.21	INE261F08AI7
Rec Limited **	CRISILAAA	500	5,126.69	1.18	INE020B08BF0
Bank of Baroda **	CAREAAA	500	5,101.80	1.18	INE028A08133
LIC Housing Finance Limited **	CRISILAAA	500	5,047.61	1.17	INE115A07OC
Bajaj Finance Limited **	INDAAA	500	5,034.38	1.16	INE296A07MP
National Highways Authority of India **	CRISILAAA	500	5,021.26	1.16	INE906B07FX
Kotak Mahindra Prime Limited **	CRISILAAA	500	5,010.60	1.16	INE916DA7PD
Hindustan Petroleum Corporation Limited **	CRISILAAA	500	4,976.66	1.15	INE094A08030
Bajaj Finance Limited	CAREAAA	400	4,028.66	0.93	INE296A07MH
Power Grid Corporation of India Limited **	CRISIL AAA	280	3,574.29	0.83	INE752E07KF
Bharat Petroleum Corporation Limited **	CRISILAAA	350	3,568.26	0.82	INE029A0804
UltraTech Cement Limited **	CRISILAAA	350	3,484.46	0.80	INE481G08024
Power Grid Corporation of India Limited **	CRISILAAA	200	2,622.61	0.61	INE752E07JH
Indian Railway Finance	CRISILAAA	250	2,536.88	0.59	INE053F09HI1

Corporation Limited \*\*

Power Grid Corporation of

CRISILAAA

0.59 INE752E07HI5

Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
CRISIL AAA	250	2,529.02	0.58	INE020B08955
CRISILAAA	250	2,518.10	0.58	INE557F08FA4
CRISIL AAA	250	2,507.23	0.58	INE481G08065
CRISILAAA	200	2,109.23	0.49	INE514E08CI8
CRISILAAA	200	2,100.75	0.49	INE001A07RJ2
CRISIL AAA	200	2,015.75	0.47	INE752E07MI5
CRISIL AAA	200	2,005.90	0.46	INE134E08IZ6
CRISIL AAA	160	2,002.90	0.46	INE752E07KE8
CRISIL AAA	150	1,521.12	0.35	INE906B07FG1
CRISIL AAA	150	1,510.08	0.35	INE134E08GX5
CRISIL AAA	130	1,295.62	0.30	INE020B08997
CRISILAAA	100	1,010.56	0.23	INE134E08HQ7
CAREAAA	100	1,005.12	0.23	INE557F08FF3
CRISILAAA	100	1,004.32	0.23	INE134E08GS5
INDAAA	1,000	1,003.85	0.23	INE848E07617
CRISIL AAA	100	1,001.54	0.23	INE134E08GN6
ICRA AAA	50	506.22	0.12	INE660A07PX0
CRISILAAA	50	506.09	0.12	INE053F07AK6
CRISILAAA	50	501.27	0.12	INE134E08GO4
CRISILAAA	50	500.72	0.12	INE752E07LT4
CRISIL AAA	25	248.57	0.06	INE020B08AB1
CRISILAAA	20	206.65	0.05	INE029A08057
CAREAAA	10	102.84	0.02	INE031A08632
CRISILAAA	10	101.43	0.02	INE029A07075
CRISILAAA	8	79.98	0.02	INE020B08AF2
ICRA AAA	5	51.12	0.01	INE556F08JK7
		340,900.62	78.76	
CRISIL AAA	18	201.09	0.05	INE296A07QQ5
	20	166.78	0.04	INE660A07PW2
CRISIL AAA	8	90.70	0.02	INE377Y07052
		458.57	0.11	
ICRA AAA(SO)	370	4,136.42	0.96	INE01A115075
ICRA AAA(SO)	361	4,042.42	0.93	INE01A115083
ICRA AAA(SO)	353	3,960.22	0.91	INE01A115091
ICRA AAA(SO)	200	2,246.74	0.52	INE01A115109
	CRISIL AAA	CRISIL AAA 250 CRISIL AAA 250 CRISIL AAA 250 CRISIL AAA 200 CRISIL AAA 200 CRISIL AAA 200 CRISIL AAA 200 CRISIL AAA 160 CRISIL AAA 150 CRISIL AAA 150 CRISIL AAA 150 CRISIL AAA 100 CRISIL AAA 100 CRISIL AAA 100 CARE AAA 100 IND AAA 1,000 CRISIL AAA 100 IND AAA 50 CRISIL AAA 85 CRISIL AAA 86 ICRAAAAA 87 ICRISIL AAA 88 ICRAAAAA(SO) 370 ICRAAAAA(SO) 370 ICRAAAAA(SO) 361 ICRAAAAA(SO) 353	CRISIL AAA 250 2,529.02 CRISIL AAA 250 2,518.10 CRISIL AAA 250 2,507.23 CRISIL AAA 200 2,109.23 CRISIL AAA 200 2,109.23 CRISIL AAA 200 2,005.90 CRISIL AAA 160 2,002.90 CRISIL AAA 150 1,521.12 CRISIL AAA 150 1,005.12 CRISIL AAA 100 1,005.12 CRISIL AAA 100 1,005.12 CRISIL AAA 100 1,004.32 IND AAA 100 1,003.85 CRISIL AAA 50 506.22 CRISIL AAA 50 500.72 CRISIL AAA 20 206.65 CARE AAA 10 101.43 CRISIL AAA 8 79.98 ICRAAAAA 8 79.98 ICRAAAAA 8 79.98 ICRAAAAA 8 79.98 ICRAAAAA 70 458.57  ICRAAAAA(SO) 370 4,136.42 ICRAAAA(SO) 361 4,042.42 ICRAAAA(SO) 361 4,042.42 ICRAAAA(SO) 361 4,042.42 ICRAAAA(SO) 363 3,960.22	CRISIL AAA 250 2,529.02 0.58 CRISIL AAA 250 2,518.10 0.58 CRISIL AAA 250 2,507.23 0.58 CRISIL AAA 200 2,109.23 0.49 CRISIL AAA 200 2,100.75 0.49  CRISIL AAA 200 2,015.75 0.47  CRISIL AAA 200 2,005.90 0.46  CRISIL AAA 160 2,002.90 0.46  CRISIL AAA 150 1,521.12 0.35  CRISIL AAA 150 1,510.08 0.35  CRISIL AAA 100 1,005.12 0.23  CRISIL AAA 100 1,005.12 0.23  CRISIL AAA 100 1,004.32 0.23  IND AAA 100 1,004.32 0.23  IND AAA 100 1,001.54 0.23  ICRAAAA 50 506.22 0.12  CRISIL AAA 50 506.22 0.12  CRISIL AAA 50 506.09 0.12  CRISIL AAA 50 506.09 0.12  CRISIL AAA 50 500.72 0.06  CRISIL AAA 50 500.72 0.00  CRISIL AAA 50 50

Name of the Instrument	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Rent-A-Device Trust	ICRA AAA(SO)	200	2,226.35	0.51	INE01A11506
Total			16,612.15	3.83	
GOVERNIMENT SECURITIES					
Fixed Rates Bonds - Government					
07.32% GOI 28-JAN-2024	SOVEREIGN	30,000,000	31,054.50	7.17	IN0020180488
07.35% GOI 22-JUN-2024	SOVEREIGN	7,500,000	7,762.50	1.79	IN0020090034
07.72% GOI 25-MAY-2025	SOVEREIGN	2,500,000	2,628.75	0.61	IN0020150036
Total			41,445.75	9.57	
MONEY MARKET INSTRUMENT					
Commercial Paper / Certificate of Deposit **					
Bank of Baroda	CARE A1+	7,500	7,197.37	1.66	INE028A16BO
HDFC Bank Limited	IND A1+	7,500	7,139.11	1.65	INE040A16CH
Indian Bank	IND A1+	2,500	2,400.12	0.55	INE562A16JS2
Total			16,736.60	3.86	
OTHERS					
(a) Tri Party Repo Dealing System (TREPS)/Reverse Repo			3,064.33	0.71	
(b) Net Receivables/(Payables)			13,745.13	3.16	
Net Assets			432.963.15	100.00	

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and

(SO): "Structured Obligations", (CE): "Credit Enhancements"

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the half-year#	As on September 30, 2019
Regular Plan - Monthly Dividend	₹ 10.9030	₹ 11.0813
Regular Plan - Quarterly Dividend	₹ 10.7073	₹ 10.7775
Regular Plan - Growth	₹ 17.8430	₹ 18.6356
Regular Plan - Bonus	₹ 17.8430	₹ 18.6356
Regular Plan - Annual Dividend	₹ 12.0275	₹ 12.5617
Direct Plan - Monthly Dividend	₹ 11.2643	₹ 11.4874
Direct Plan - Quarterly Dividend	₹ 11.2033	₹ 11.3040
Direct Plan - Annual Dividend	₹ 12.3268	₹ 12.9063
Direct Plan - Growth	₹ 18.3552	₹ 19.2181

(2) The total outstanding exposure in derivative instruments as on September 30, 2019

(3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.

(4) The dividends declared during the Half-year ended September 30, 2019 under the

dividend options of the Scheme are as follows: Rate of dividend per Unit Individuals & HUF Regular Plan - Monthly Dividend ₹ 0.2161 ₹ 0.2001

Regular Plan - Quarterly Dividend ₹ 0.2881 ₹ 0.2668 Direct Plan - Monthly Dividend ₹ 0.2161 ₹ 0.2001 ₹ 0.3025 ₹ 0.2801 Direct Plan - Quarterly Dividend

- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 2.36 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil. (8) # As March 31,2019 was a non- business day for this Scheme, the NAV's at the
- begining of the period are as of March 29,2019. (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

**call** 1800 2000 400 **www.**ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

(Form	investing predominan nerly known as L&T Ind			a mstrame	,
Name of the Instrument	Industry/	Quantity	Market Value	% to	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS	Rating		(₹ in Lakhs)	NAV	
isted / Awaiting listing on Stock Exchanges					
CICI Bank Limited	Banks	14,154,800	61,389.37	7.47	INE090A0
HDFC Bank Limited	Banks	4,760,800	58,436.44	7.11	INE040A0
arsen & Toubro Limited	Construction Project	2,781,800	41,010.69	4.99	INE018A0
Cotak Mahindra Bank Limited	Banks	2,306,300	37,925.95	4.61	INE237A0
ata Consultancy Services Limited	Software	1,758,900	36,924.59	4.49	INE467B0
eliance Industries Limited xis Bank Limited	Petroleum Products Banks	2,202,000	29,336.15	3.57 3.26	INE002A0
ICL Technologies Limited	Software	3,915,300 2,460,000	26,819.81 26,582.76	3.26	INE238A0
harti Airtel Limited	Telecom - Services	6,930,594	25,438.75	3.09	INE397D0
olgate Palmolive (India) Limited	Consumer Non Durables	1,243,271	18,698.17	2.27	INE259A0
uture Retail Limited	Retailing	4,302,330	16,383.27	1.99	INE752P0
IphasiS Limited	Software	1,698,441	16,254.08	1.98	INE356A0
industan Unilever Limited	Consumer Non Durables	812,000	16,093.43	1.96	INE030A0
he Ramco Cements Limited	Cement	2,003,334	15,063.07	1.83	INE331A0
ousing Development Finance Corporation Limited	Finance	734,305	14,517.58	1.77	INE001A0
fosys Limited	Software	1,667,500	13,434.21	1.63	INE009A0
ent Limited	Retailing	2,294,267	11,101.96	1.35	INE849A
BI Life Insurance Company Limited	Finance	1,288,480	10,905.69	1.33	INE123W
entury Textiles & Industries Limited	Cement	1,122,357	10,174.73	1.24	INE055A
upreme Industries Limited	Industrial Products	810,627	9,992.60	1.22	INE195A
CICI Prudential Life Insurance Company Limited	Finance	2,073,707	9,611.63	1.17	INE726G
un Pharmaceutical Industries Limited	Pharmaceuticals	2,358,500	9,185.18	1.12	INE044A
harat Electronics Limited	Industrial Capital Goods	7,895,927	8,551.29	1.04	INE263A
ICI Securities Limited	Finance	2,983,522	8,310.60	1.01	INE763G
upin Limited	Pharmaceuticals	1,142,000	8,173.29	0.99	INE326A
mami Limited tate Bank of India	Consumer Non Durables	2,423,215	7,720.36	0.94	INE548C0
	Banks Construction Project	2,751,500	7,451.06	0.91	INE062A
ngineers India Limited	Construction Project	6,346,500	7,447.62	0.91	INE510A
TPC Limited  All India Limited	Power Gas	6,126,100 4,623,450	7,198.17 6,218.54	0.88 0.76	INE/33E0
Ali India Limited abur India Limited	Consumer Non Durables	1,288,802	5,764.17	0.76	INE 129A
adian Bank	Banks	4,162,788	5,215.97	0.63	INE562A
olycab India Limited	Industrial Products	716,054	4,908.19	0.60	INE455K(
.P.R. Mill Limited	Textile Products	813,314	4,472.01	0.54	INE930HO
BL Bank Limited	Banks	984,984	3,239.12	0.39	INE976G
par Industries Limited	Industrial Capital Goods	560,198	3,123.66	0.38	INE372A
harda Cropchem Limited	Pesticides	900,000	2,714.40	0.33	INE221J0
echno Electric & Engineering Company Limited	Construction Project	806,559	2,137.38	0.26	INE285K
ollar Industries Limited	Textile Products	882,711	1,722.17	0.21	INE325C
omany Ceramics Limited	Construction	837,763	1,583.37	0.19	INE355A0
otal			611,231.48	74.35	7
/IONEY MARKET INSTRUMENT					1
Certificate of Deposit**/Commercial Paper**					
ata Power Company Limited	CRISIL A1+	4,000	19,787.12	2.41	INE245A1
SW Steel Limited	CARE A1+	700	3,452.91	0.42	INE019A1
/edanta Limited	CRISIL A1+	700	3,452.45	0.42	INE205A1
otal			26,692.48	3.25	_
DEBT INSTRUMENTS					
ixed Rates Bonds - Corporate					
isted / Awaiting listing on Stock Exchanges					
lousing Development Finance Corporation Limited **	CRISIL AAA	1,000	10,243.81	1.25	INE001A0
ec Limited **	CRISIL AAA	750	7,930.95	0.96	INE020B0
tate Bank Of India **	CRISIL AA+	750	7,685.93	0.94	INE062A
IDFC Bank Limited **	CRISIL AA	750	7,570.85	0.92	INE040A0
ndusInd Bank Limited **	CRISIL AA	650	6,302.26	0.77	INE095A0
lational Bank for Agriculture & Rural Development **  lindustan Petroleum Corporation Limited **	CRISIL AAA	500	5,155.68	0.63	INE261F0
lational Bank for Agriculture & Rural Development **	CRISIL AAA CRISIL AAA	500 450	4,976.66 4,815.33	0.61 0.59	INE094A0
lational Highways Authority of India **	CRISIL AAA	430	4,813.33	0.53	INE906B0
tate Bank Of India **	CRISIL AAA	365			
tate Bank Of India ^^ ikka Ports & Terminals Limited (erstwhile Reliance	CRISIL AAA	360	3,768.60 3,556.24	0.46 0.43	INE062A0
orts & Terminals Lithited (erstwillie Kellance			5,550.27	0.43	
mall Industries Development Bank of India **	CARE AAA	300	3,074.51	0.37	INE556F0
HDFC Bank Limited **	CRISIL AAA	260	2,727.49	0.33	INE040A0
ndian Railway Finance Corporation Limited **	CRISIL AAA	250	2,628.82	0.32	INE053F0
ousing Development Finance Corporation Limited **	CRISIL AAA	250	2,535.71	0.31	INE001A0
lousing Development Finance Corporation Limited **	CRISIL AAA	250	2,534.88	0.31	INE001A0
IHPC Limited **	CARE AAA	2,500	2,533.11	0.31	INE848E0
lousing and Urban Development Corporation Limited **	CARE AAA	250	2,526.77	0.31	INE031A0
ower Finance Corporation Limited **	CRISIL AAA	250	2,523.41	0.31	INE134E0
lational Housing Bank **	CRISIL AAA	250	2,518.10	0.31	INE557F0
ec Limited **	CRISIL AAA	250	2,497.93	0.30	INE020B0
ITPC Limited **	CRISIL AAA	200	2,048.41	0.25	INE733E0
ower Finance Corporation Limited **	CRISIL AAA	190	1,908.21	0.23	INE134E0
TPC Limited **	CRISIL AAA	160	1,678.39	0.20	INE733E0
ltraTech Cement Limited **	CRISIL AAA	160	1,604.62	0.20	INE481G
harat Petroleum Corporation Limited **	CRISIL AAA	150	1,529.26	0.19	INE029A
ational Bank for Agriculture & Rural Development **	CRISIL AAA	110	1,142.61	0.14	INE261F0
dian Railway Finance Corporation Limited **	CARE AAA	100	1,038.33	0.13	INE053F0
C Housing Finance Limited **	CRISIL AAA	100	1,038.05	0.13	INE115A0
ational Highways Authority of India **	CRISIL AAA	100	1,031.38	0.13	INE906B0
ec Limited **	CRISIL AAA	100	1,011.61	0.12	INE020B0
ower Finance Corporation Limited **	CRISIL AAA	100	996.55	0.12	INE134E
ousing Development Finance Corporation Limited **	CRISIL AAA	90	930.42	0.11	INE001A
ousing Development Finance Corporation Limited **	CRISIL AAA	75	787.78	0.10	INE001A
	CRISIL AAA	7	715.91	0.09	INE001A0
ousing Development Finance Corporation Limited **					1
,	CRISIL AAA	55	594.32	0.07	INE514EC
xport Import Bank Of India **		55 40	594.32 525.64	0.07 0.06	
xport Import Bank Of India ** ower Grid Corporation of India Limited **	CRISIL AAA				INE752E0
lousing Development Finance Corporation Limited **  xport Import Bank Of India **  ower Grid Corporation of India Limited **  ower Grid Corporation of India Limited **  ec Limited **	CRISIL AAA CRISIL AAA	40	525.64	0.06	INE514E0 INE752E0 INE752E0 INE020B0

(An Open-ended hybrid scheme		nantly in equity a		ed instrumer	nts)
(Forn	nerly known as L&1	India Prudence F	und)		
National Bank for Agriculture & Rural Development **	CRISIL AAA	25	264.68	0.03	INE261F08BA2
Housing and Urban Development Corporation Limited **	CARE AAA	25	263.74	0.03	INE031A08707
Nuclear Power Corporation Of India Limited **	CRISIL AAA	25	262.92	0.03	INE206D08154
National Bank for Agriculture & Rural Development **	CRISIL AAA	25	255.35	0.03	INE261F08AM9
NTPC Limited **	CRISIL AAA	25	255.07	0.03	INE733E07JZ5
Power Finance Corporation Limited **	CRISIL AAA	25	250.46	0.03	INE134E08IJ0
National Bank for Agriculture & Rural Development **	CRISIL AAA	20	209.33	0.03	INE261F08BF1
Small Industries Development Bank of India **	CARE AAA	20	207.68	0.03	INE556F08JI1
Housing and Urban Development Corporation Limited **	CARE AAA	10	105.75	0.01	INE031A08699
Indian Railway Finance Corporation Limited **	CRISIL AAA	10	101.22	0.01	INE053F07AK6
Power Grid Corporation of India Limited **	CRISIL AAA	3	31.68	^	INE752E07LB2
Blue Dart Express Limited **	ICRA AA	6,060	0.61	^	INE233B08103
Total			114,903.08	14.00	
Unlisted					
Tata Sons Limited ** (NCD UNLISTED)	CRISIL AAA	100	996.27	0.12	INE895D08725
Total			996.27	0.12	1
Zero Coupon Bonds - Corporate					
Privately placed / Unlisted					
Sundaram Finance Limited **	ICRA AAA	390	3,200.31	0.39	INE660A07PR2
Total			3,200.31	0.39	]
GOVERNMENT SECURITIES					
Fixed Rates Bonds - Government					
07.26% GOI 14-JAN-2029	SOVEREIGN	17,500,000	18,165.00	2.21	IN0020180454
07.32% GOI 28-JAN-2024	SOVEREIGN	10,500,000	10,869.08	1.32	IN0020180488
07.17% GOI 08-JAN-2028	SOVEREIGN	3,500,000	3,574.20	0.43	IN0020170174
08.08% GOI 02-AUG-2022	SOVEREIGN	2,500,000	2,630.00	0.32	IN0020070028
08.15% GOI 11-JUN-2022	SOVEREIGN	2,500,000	2,626.82	0.32	IN0020120013
06.84% GOI 19-DEC-2022	SOVEREIGN	2,500,000	2,550.75	0.31	IN0020160050
07.35% GOI 22-JUN-2024	SOVEREIGN	1,500,000	1,552.50	0.19	IN0020090034
07.59% GOI 11-JAN-2026	SOVEREIGN	500,000	522.25	0.06	IN0020150093
08.12% GOI 10-DEC-2020	SOVEREIGN	251,100	257.90	0.03	IN0020120054
07.68% GOI 15-DEC-2023	SOVEREIGN	25,600	26.78	٨	IN0020150010
Total			42,775.28	5.19	]
Deposits					
(a) Fixed Deposits ( placed as margin)					
HDFC Bank Limited	264 Days		500.00	0.06	
HDFC Bank Limited	267 Days		500.00	0.06	
Total			1,000.00	0.12	1
OTHERS					1
(c) Tri Party Repo Dealing System (TREPS)			15,406.27	1.87	
(d) Net Receivables/(Payables)			5,771.57	0.71	
Net Assets			821,976.74	100.00	1

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

## ^ indicates less than 0.01%

## Notes:

- (1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (2) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio (i) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is ₹ 0.61 Lakhs and its percentage to Net Asset Value is 0.00%.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on September 30, 2019
Regular Plan - Dividend	₹ 19.217	₹ 18.941
Regular Plan - Growth	₹ 26.118	₹ 25.997
Regular Plan - Annual Dividend	₹ 12.076	₹ 12.021
Direct Plan - Dividend	₹ 21.300	₹ 21.083
Direct Plan - Growth	₹ 27.809	₹ 27.809
Direct Plan - Annual Dividend	₹ 12.639	₹ 12.639

(4) Derivative disclosure for the period ending September 30, 2019 :

a) Hedging Positions through Futures as on September 30, 2019 is Nil  $\,$ 

For the period ended September 30, 2019 following were the hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)		Net Profit/Loss value on all contracts combined
2,063	2,063	8,667.28	8,601.88	(65.40)

b) Non Hedging Positions through Futures as on September 30, 2019 is Nil

For the period ended September 30, 2019 following were the Non hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought		Gross Notional Value of contracts where futures were bought (₹ In Lakhs)		Net Profit/Loss value on all contracts combined
2,486	2,486	14,581.57	15,072.77	491.20

- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (6) No bonus was declared during the Half-year ended September 30, 2019.
- (7) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Dividend	₹ 0.1682	₹ 0.1682		
Direct Plan - Dividend	₹ 0.1948	₹ 0.1948		

- (8) The Average Maturity Period of the Portfolio has been 3.77 years ( For Debt Part Only).
- (9) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 0.623 times.
- (10)# As March 31, 2019 was a non- business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (11)The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

**call** 1800 2000 400 **www.**ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019 (Pursuant to Regulations 594 of the Securities and Exchange Board of India (N

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

	L&T Balanced Advan en ended dynamic ass erly Known as L&T Dyn	et allocation			1
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS					
Listed / Awaiting listing on Stock Exchanges					
HDFC Bank Limited	Banks	370,600	4,548.93	7.43	INE040A010
Reliance Industries Limited	Petroleum Products	307,500	4,096.67	6.69	INE002A010
Housing Development Finance Corporation Limited	Finance	186,500	3,687.20	6.02	INE001A01
ITCLimited	Consumer Non Durables	976,800	2,538.21	4.15	INE154A01
Kotak Mahindra Bank Limited	Banks	147,000	2,417.34	3.95	INE237A01
ICICI Bank Limited	Banks	546,500	2,370.17	3.87	INE090A01
Larsen & Toubro Limited	Construction Project	160,000	2,358.80	3.85	INE018A01
Mahanagar Gas Limited	Gas	241,200	2,199.02	3.59	INE002S01
HDFC Life Insurance Company Limited	Finance	348,000	2,092.00	3.42	INE795G01
Tata Consultancy Services Limited	Software	97,500	2,046.82	3.34	INE467B01
ICICI Lombard General Insurance Company Limited	Finance	131,000	1,584.90	2.59	INE765G01
Asian Paints Limited	Consumer Non Durables	71,200	1,254.65	2.05	INE021A01
Infosys Limited	Software	153,000	1,232.64	2.01	INE009A01
Sun Pharmaceutical Industries Limited	Pharmaceuticals	239,920	934.37	1.53	INE044A01
Grasim Industries Limited	Cement	99,400	725.72	1.19	INE047A01
		·			
Ambuja Cements Limited	Cement	300,000	611.85	1.00	INE079A01
ACCLimited	Cement	37,400	601.45	0.98	INE012A01
Dr. Reddy's Laboratories Limited	Pharmaceuticals	22,250	601.25	0.98	INE089A01
Dabur India Limited	Consumer Non Durables	130,000	581.43	0.95	INE016A01
MphasiS Limited	Software	59,132	565.89	0.92	INE356A01
Cholamandalam Investment and Finance Company Limited	Finance	177,500	546.35	0.89	INE121A01
NCC Limited	Construction Project	920,000	506.46	0.83	INE868B01
The Federal Bank Limited	Banks	546,000	493.58	0.81	INE171A01
H.G Infra Engineering Limited	Construction Project	212,850	451.67	0.74	INE926X01
Adani Enterprises Limited	Trading	284,000	414.21	0.68	INE423A0
Bharti Airtel Limited	Telecom - Services	103,000	378.06	0.62	INE397D0
Indian Bank	Banks	241,500	302.60	0.49	INE562A0
GAIL India Limited	Gas	181,356	243.92	0.40	INE129A0
Aurobindo Pharma Limited	Pharmaceuticals	37,000	217.93	0.36	INE406A0
IndusInd Bank Limited	Banks	10,400	143.89	0.24	INE095A0
Emami Paper Limited	Paper	134,043	134.98	0.22	INE830C01
Tata Power Company Limited	Power	207,000	129.38	0.21	INE245A0
Pidilite Industries Limited	Chemicals	4,000	57.75	0.09	INE318A0
Mahindra & Mahindra Limited	Auto	5,000	27.36	0.04	INE101A0
Total			41,097.45	67.13	_
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on Stock Exchanges					
Export Import Bank Of India **	CRISIL AAA	250	2,723.78	4.45	INE514E08
Rec Limited **	CRISIL AAA	200	2,006.30	3.28	INE020B0
National Bank for Agriculture & Rural Development **	CRISIL AAA	150	1,495.80	2.44	INE261F08
National Bank for Agriculture & Rural Development **	CRISIL AAA	100	1,005.93	1.64	INE261F08
Power Grid Corporation of India Limited **	CRISIL AAA	50	503.94	0.82	INE752E0
Blue Dart Express Limited **	ICRA AA	4,590	0.46	٨	INE233B0
Total		,,	7,736.21	12.63	
OTHERS			7,730.21	12.03	
Deposits (placed as margins)					
(a) Fixed Deposits					
HDFC Bank Limited	158 Days		1,200.00	1.96	
HDFC Bank Limited	245 Days		500.00	0.82	
HDFC Bank Limited	289 Days		500.00	0.82	
HDFC Bank Limited	305 Days		500.00	0.82	
HDFC Bank Limited	93 Days		499.00	0.82	
HDFC Bank Limited	130 Days		499.00	0.82	
HDFC Bank Limited	168 Days		200.00	0.33	
HDFC Bank Limited	29 Days		200.00	0.33	
Total			4,098.00	6.72	1
(b) Margin as Cash Margin			72.90	0.00	1
(c) Tri Party Repo Dealing System (TREPS)			7,170.03	11.71	
			1,044.42	1.81	
(d) Net Receivables/(Payables)					1

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

^ indicates less than 0.01%

Total outstanding position (as at Sep, 2019) in Derivative Instruments (Gross Notional) 18,114.20 lakhs

Total percentage of existing assets hedged through futures is 29.44 %

### Notes:

- (1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.
- (2) The Blue Dart Express Limited NCDs have been issued by way of bonus on the basis of equity holdings in the following ratio (i) 3 Debentures of Series 3 (Maturity date 20 -Nov-2019) of face value ₹ 10 at par for 1 equity share of face value ₹ 2. The aggregate value of such debentures is ₹ 0.46 Lakhs and its percentage to Net Asset Value is 0.00%.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	As on September 30, 2019
	the Half-year#	
Dividend	₹ 17.218	₹ 16.830
Growth	₹ 24.153	₹ 24.618
Direct Plan - Dividend	₹ 18.640	₹ 18.341
Direct Plan - Growth	₹ 25.748	₹ 26.401

(4) Derivative disclosure for the period ending September 30, 2019:

a) Hedging Positions through Futures as on September 30, 2019

Underlying	Long / Short	FuturesPrice when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
The Federal Bank Limited	Short	94.89	91.20	115.14
Adani Enterprises Limited	Short	149.45	146.45	141.04
Mahindra & Mahindra Limited	Short	542.65	551.60	6.19
Reliance Industries Limited	Short	1,269.67	1,338.05	650.56
ITC Limited	Short	254.82	260.35	449.49
Housing Development Finance Corporation Limited	Short	2,066.01	1,993.80	674.52
NCC Limited	Short	63.25	55.35	178.33
HDFC Bank Limited	Short	1,239.44	1,237.45	290.31
Aurobindo Pharma Limited	Short	621.47	590.65	38.61
Pidilite Industries Limited	Short	1,448.96	1,454.00	11.11
Ambuja Cements Limited	Short	216.48	205.45	135.02
Tata Power Company Limited	Short	64.88	62.95	25.40
Sun Pharmaceutical Industries Limited	Short	410.74	392.60	116.36
Tata Consultancy Services Limited	Short	2,085.85	2,102.55	362.41
GAIL India Limited	Short	139.09	135.20	43.25
Dr. Reddy's Laboratories Limited	Short	2,784.36	2,722.90	106.71
IndusInd Bank Limited	Short	1,525.61	1,393.30	36.90
Mahanagar Gas Limited	Short	911.94	913.70	82.06

Total outstanding position (as at September 2019) in Derivative Instruments (Gross Notional) Rs.18,114.20 lakhs

Total percentage of existing assets hedged through futures is 29.44%

For the period ended September 30, 2019 following were the hedging transactions through futures which have been squared off/

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)		Net Profit/Loss value on all contracts combined
21.277	18.008	130.733.05	112.734.92	3.095.7943

b) Non Hedging Positions through Futures as on September 30, 2019 is Nil

For the period ended September 30, 2019 there were no non hedging transactions through futures which have been squared off/expired.

- (5) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (6) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
Regular Plan - Dividend	₹ 0.6286	₹ 0.6286	
Direct Plan - Dividend	₹ 0.6729	₹ 0.6729	

(7) No bonus was declared during Half-year ended September 30, 2019 .

(8) The Average Maturity Period of the Portfolio has been 1.62 years ( For Debt Part Only).

(9) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 6.398 times.

(10)Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(11)# As March 31, 2019 was a non- business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.

(12)The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

**call** 1800 2000 400 www.ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

Board of India (Mutual Funds) Regulations, 1996)

(An open ende	L&T Equity Saving I scheme investing in e		rage and debt)		
lame of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
QUITY & EQUITY RELATED INSTRUMENTS					
isted / Awaiting listing on Stock Exchanges	Petroleum Products	92 100	1 107 10	9.42	INE002A0
	1 su sicuiti i suucis	83,100	1,107.10	8.42	
IDFC Bank Limited	Banks	78,240	960.36	7.30	INE040A0
dani Enterprises Limited	Trading	344,000	501.72	3.82	INE423A0
CICI Bank Limited	Banks	110,000	477.07	3.63	INE090A0
nfosys Limited	Software	56,300	453.58	3.45	INE009A0
ousing Development Finance Corporation Limited	Finance	21,900	432.97	3.29	INE001A0
un Pharmaceutical Industries Limited	Pharmaceuticals	71,800	279.63	2.13	INE044A0
TC Limited	Consumer Non Durables	105,400	273.88	2.08	INE154A0
arsen & Toubro Limited	Construction Project	17,700	260.94	1.98	INE018A0
tate Bank of India	Banks	84,700	229.37	1.74	INE062A0
xis Bank Limited	Banks	25,400	173.99	1.32	INE238A0
CL Technologies Limited	Software	14,800	159.93	1.22	INE860A0
industan Petroleum Corporation Limited	Petroleum Products	47,200	142.40	1.08	INE094A0
hree Cements Limited	Cement	726	137.13	1.04	INE070A0
holamandalam Investment and Finance Company Limited	Finance	43,500	133.89	1.02	INE121A0
industan Unilever Limited	Consumer Non Durables	6,600	130.81	0.99	INE030A0
ajaj Finance Limited	Finance	3,220	130.28	0.99	INE296A0
uture Lifestyle Fashions Limited	Retailing	30,400	127.94	0.97	INE45200
uture Retail Limited	Retailing	33,300	126.81	0.96	INE752P0
sian Paints Limited	Consumer Non Durables	6,900	121.59	0.92	INE021A0
RF Limited	Textile Products	4,250	116.96	0.89	INE647A0
beroi Realty Limited	Construction	21,200	107.61	0.82	INE093I0
CC Limited	Construction Project	184,000	101.29	0.77	INE868B0
ata Consultancy Services Limited	Software	4,800	101.23	0.77	INE467B0
,		·			
ech Mahindra Limited	Software	13,900	99.32	0.76	INE669C0
laruti Suzuki India Limited	Auto	1,430	96.04	0.73	INE585B0
mbuja Cements Limited	Cement	47,000	95.86	0.73	INE079A0
obha Limited	Construction	19,600	95.86	0.73	INE671HC
1RF Limited	Auto Ancillaries	150	94.94	0.72	INE883A0
he Ramco Cements Limited	Cement	12,400	93.24	0.71	INE331A0
aj GVK Hotels & Resorts Limited	Hotels, Resorts And Other	51,700	92.75	0.71	INE586B0
•	Recreational Activities	•			
ipla Limited	Pharmaceuticals	21,600	91.91	0.70	INE059A0
ngineers India Limited	Construction Project	78,200	91.77	0.70	INE510A0
ajaj Finserv Limited	Finance	1,040	88.54	0.67	INE918I0
harti Airtel Limited	Telecom - Services	23,104	84.80	0.64	INE397D0
upin Limited	Pharmaceuticals	11,000	78.73	0.60	INE326A0
restige Estates Projects Limited	Construction	24,600	71.04	0.54	INE811K0
ivi's Laboratories Limited	Pharmaceuticals	4,200	69.95	0.53	INE361B0
holamandalam Financial Holdings Limited	Finance	14,200	69.56	0.53	INE149A0
ne Indian Hotels Company Limited	Hotels, Resorts And Other	43,200	69.03	0.52	INE053A0
	Recreational Activities				
ero MotoCorp Limited	Auto	2,500	67.62	0.51	INE158A0
NR Constructions Limited	Construction	28,584	66.09	0.50	INE634I0
ersistent Systems Limited	Software	11,000	62.69	0.48	INE262H0
avin Fluorine International Limited	Chemicals	8,543	62.68	0.48	INE048G0
edanta Limited	Non - Ferrous Metals	35,500	54.72	0.42	INE205A0
harat Electronics Limited	Industrial Capital Goods	49,146	53.23	0.40	INE263A0
AIL India Limited	Gas		52.19	0.40	
		38,800			INE129A0
oromandel International Limited	Fertilisers	12,400	51.51	0.39	INE169A0
amil Nadu Newsprint & Papers Limited	Paper	22,700	47.65	0.36	INE107A0
hluwalia Contracts India Limited	Construction	16,000	45.00	0.34	INE758C0
nami Limited	Consumer Non Durables	13,500	43.01	0.33	INE548C0
vanti Feeds Limited	Consumer Non Durables	11,400	41.88	0.32	INE871C0
nolex Cables Limited	Industrial Products	10,700	41.55	0.32	INE235A0
dian Hume Pipe Company Limited	Construction Project	14,816	40.40	0.31	INE323C0
.S.T Tillers Tractors Limited	Auto	3,400	39.70	0.30	INE764D0
ata Global Beverages Limited	Consumer Non Durables	14,100	38.92	0.30	INE192A0
,					
ata Steel Limited	Ferrous Metals	9,600	34.61	0.26	INEO81A0
EML Limited	Industrial Capital Goods	3,000	28.64	0.22	INE258A0
ndal Steel & Power Limited	Ferrous Metals	26,300	27.23	0.21	INE749A0
adbhav Engineering Limited	Construction Project	18,800	26.63	0.20	INE226H0
P.R. Mill Limited	Textile Products	4,019	22.10	0.17	INE930H0
ollar Industries Limited	Textile Products	5,000	9.76	0.07	INE325C0
lindTree Limited	Software	999	7.07	0.05	INE018I0
otal			9,136.24	69.46	1
REFERENCE SHARES					1
isted / Awaiting listing on Stock Exchanges					
ee Entertainment Enterprises Limited	Media & Entertainment	33,285	1.76	0.01	INE256A0
otal			1.76	0.01	_
ONDS & NCDs					
isted / awaiting listing on the stock exchanges					
nriram Transport Finance Company Limited **	CRISIL AA+	50	498.48	3.79	INE721A0
ata Steel Limited **	BWRAA	29	438.16	3.33	INE081A0
idiabulls Housing Finance Limited **	CARE AA+	20,000	180.63	1.37	INE14810
mba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CAREAA	19	187.29	1.42	INE503N0
otal			1,304.56	9.91	1
oui .					i
nlisted					

L&T Equity Savings Fund <i>(Contd)</i> (An open ended scheme investing in equity, arbitrage and debt)					
Name of the Instrument	Industry/ Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV	ISIN
Zero Coupon Bonds - Corporate					
Listed / awaiting listing on the stock exchanges					
Aditya Birla Housing Finance Limited **	ICRA AAA	7	76.56	0.58	INE831R07235
Total			76.56	0.58	
Privately placed / Unlisted					
TMF Holdings Limited **	CRISIL AA-	10	125.69	0.96	INE909H08246
Total			125.69	0.96	
OTHERS					
Deposits (placed as margins)					
(a) Fixed Deposits					
HDFC Bank Limited	158 Days		700.00	5.32	
HDFC Bank Limited	170 Days		100.00	0.76	
Total			800.00	6.08	
(b) Margin as Cash Margin			18.08	0.14	
(c) Tri Party Repo Dealing System (TREPS)			1,643.31	12.50	
(d) Net Receivables/(Payables)			(155.76)	(1.16)	
Net Assets			13,149.97	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Total outstanding position (as at Sep, 2019) in Derivative Instruments (Gross Notional) 3,176.66 lakhs

Total percentage of existing assets hedged through futures is 24.02  $\!\%$ 

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of the Half-year #	As on September 30, 2019
Growth	₹ 17.819	₹ 17.441
Monthly Dividend	₹ 11.792	₹ 11.255
Quarterly Dividend	₹ 11.729	₹ 11.401
Direct Plan - Growth	₹ 18.682	₹ 18.374
Direct Plan - Monthly Dividend	₹ 12.477	₹ 12.075
Direct Plan - Quarterly Dividend	₹ 12.561	₹ 12.235

Current price of

Margin

(3) Derivative disclosure for the period ending September 30, 2019: a) Hedging Positions through Futures as on September 30, 2019

Long / Short FuturesPrice Underlying

		when purchased	the contract	maintained in ₹ Lakhs
NCC Limited	Short	61.91	55.35	35.67
ITC Limited	Short	256.52	260.35	29.82
Housing Development Finance Corporation Limited	Short	2,129.00	1,993.80	65.10
Bajaj Finance Limited	Short	3,993.80	4,076.25	16.19
Adani Enterprises Limited	Short	150.69	146.45	170.84
HDFC Bank Limited	Short	1,238.43	1,237.45	110.27
SRF Limited	Short	2,801.63	2,774.05	22.97
State Bank of India	Short	293.65	272.85	7.92
Sun Pharmaceutical Industries Limited	Short	411.54	392.60	42.59
Reliance Industries Limited	Short	1,270.66	1,338.05	171.64
Axis Bank Limited	Short	692.63	690.40	3.31

Total outstanding position (as at September 2019) in Derivative Instruments (Gross Notional) ₹ 3,176.66 lakhs

Total percentage of existing assets hedged through futures is 24.02%

For the period ended September 30, 2019 following were the hedging transactions through futures which have been squared off/september 30. The period ended September 30 is a simple september 30. The period ended September 30 is a simple septembe

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)		Net Profit/Loss value on all contracts combined
3,951.00	3,194	24,014.33	19,679.08	563.75

b) Non Hedging Positions through Futures as on September 30, 2019 is Nil

For the period ended September 30, 2019 there were no non hedging transactions through futures which have been squared off/

(4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.

(5) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
	Individuals & HUF	Others		
Regular Plan - Monthly Dividend	₹ 0.2568	₹ 0.2568		
Regular Plan - Quarterly Dividend	₹ 0.0708	₹ 0.0708		
Direct Plan - Monthly Dividend	₹ 0.1771	₹ 0.1771		
Direct Plan - Quarterly Dividend	₹ 0.1062	₹ 0.1062		

(6) No bonus was declared during Half-year ended September 30, 2019.

(7) The Average Maturity Period of the Portfolio has been 0.72 years (For Debt Part Only).

(8) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 4.123 times.

(9) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(10)# As March 31, 2019 was a non-business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019. (11) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 are as follows.

ISIN	Name of Security	Value of Security Under Net Receivables		Total Amount Due (Principal + Interest) (₹ in Lakhs)
		Amount (₹ in Lakhs)	% to NAV as on HY ended	
INE202B07HQ0	Dewan Housing Finance Corporation Limited	125.0000	0.95%	545.5000

**call** 1800 2000 400 www.ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019 (Pursuant to Regulations 594 of the Securities and Exchange Board of India (N

Board of India (Mutual Funds) Regulations, 1996)

2 P-11 e1	L&T Arbitrage Opportu nded scheme investing ir				
Name of the Instrument	Industry/	Quantity	Market Value	% to	ISIN
EQUITY & EQUITY RELATED INSTRUMENTS	Rating		(₹ in Lakhs)	NAV	
Listed / Awaiting listing on Stock Exchanges		247.000			
Housing Development Finance Corporation Limited Reliance Industries Limited	Finance Petroleum Products	367,000 448,500	7,255.77 5,975.14	9.09 7.49	INE001A0103
TC Limited	Consumer Non Durables	1,826,400	5,975.14 4,745.90	5.95	INE154A0102
Fata Consultancy Services Limited	Software	189,500	3,978.17	4.99	INE467B0102
Ambuja Cements Limited	Cement	1,900,000	3,875.05	4.86	INE079A0102
HDFC Bank Limited	Banks	148,000	1,816.63	2.28	INE040A0103
Adani Enterprises Limited	Trading	1,000,000	1,458.50	1.83	INE423A0102
Grasim Industries Limited	Cement Gas	187,500	1,368.94	1.72 1.69	INE047A0102
Mahanagar Gas Limited The Federal Bank Limited	Banks	148,200 1,449,000	1,351.14 1,309.90	1.69	INE002S0101
Dr. Reddy's Laboratories Limited	Pharmaceuticals	44,000	1,188.99	1.49	INE089A0102
Zee Entertainment Enterprises Limited	Media & Entertainment	444,600	1,180.41	1.48	INE256A0102
Hindustan Unilever Limited	Consumer Non Durables	54,000	1,070.25	1.34	INE030A0102
Petronet LNG Limited	Gas	375,000	974.63	1.22	INE347G0101
Power Finance Corporation Limited	Finance	954,800	949.07	1.19	INE134E0101
ndusInd Bank Limited	Banks	67,600	935.28	1.17	INE095A0101
Bajaj Finserv Limited	Finance	10,250	872.58	1.09	INE918I0101
DLF Limited Asian Paints Limited	Construction Consumer Non Durables	534,800 46,800	832.15 824.69	1.04 1.03	INE271C0102
HCL Technologies Limited	Software	69,300	748.86	0.94	INE860A0102
indal Steel & Power Limited	Ferrous Metals	659,200	682.60	0.86	INE749A0103
CICI Bank Limited	Banks	155,375	673.86	0.84	INE090A0102
NTPC Limited	Power	547,200	642.96	0.81	INE733E0101
Britannia Industries Limited	Consumer Non Durables	21,600	635.94	0.80	INE216A0103
NCC Limited	Construction Project	1,008,000	554.90	0.70	INE868B0102
Hero MotoCorp Limited	Auto	20,400	551.77	0.69	INE158A0102
RF Limited	Textile Products	19,750	543.51	0.68	INE647A0101
Hindustan Petroleum Corporation Limited	Petroleum Products	170,100	513.19	0.64	INE094A0101
Sun Pharmaceutical Industries Limited	Pharmaceuticals	122,100	475.52	0.60	INE044A0103
Axis Bank Limited	Banks Chemicals	68,400 78,200	468.54	0.59	INE238A0103
Fata Chemicals Limited	Chemicals Industrial Capital Goods	78,300 930,000	461.15 450.12	0.58 0.56	INE092A0101
Bharat Heavy Electricals Limited Mahindra & Mahindra Financial Services Limited	Industrial Capital Goods Finance	930,000 121,250	450.12 397.70	0.56	INE25/A0102 INE774D0102
vianingra & Maningra Financiai Services Limited Fata Motors Limited - DVR	Auto	738,000	397.70	0.50	INE//4D0102
Fata Global Beverages Limited	Consumer Non Durables	135,000	372.60	0.49	INE192A0102
Jnited Spirits Limited	Consumer Non Durables	55,000	366.85	0.47	INE854D0102
arsen & Toubro Limited	Construction Project	21,000	309.59	0.39	INE018A0103
Rec Limited	Finance	192,000	236.45	0.30	INE020B0101
Fech Mahindra Limited	Software	27,600	197.20	0.25	INE669C0103
Bharti Airtel Limited	Telecom - Services	49,977	183.44	0.23	INE397D0102
Cummins India Limited	Industrial Products	29,400	168.40	0.21	INE298A0102
Titan Company Limited	Consumer Durables	12,750	162.31	0.20	INE280A0102
Aurobindo Pharma Limited	Pharmaceuticals	26,000	153.14	0.19	INE406A0103
SW Steel Limited Max Financial Services Limited	Ferrous Metals Finance	56,000	128.77 128.04	0.16	INE019A0103
Max Financial Services Limited GAIL India Limited	Gas	30,000 90,678	128.04	0.16 0.15	INE180A0102
Power Grid Corporation of India Limited	Power	56,000	111.47	0.13	INE752E0101
Mahindra & Mahindra Limited	Auto	15,000	82.07	0.10	INE101A0102
CESC Limited	Power	9,600	71.62	0.09	INE486A0101
Bajaj Finance Limited	Finance	1,500	60.69	0.08	INE296A0102
Cipla Limited	Pharmaceuticals	14,000	59.57	0.07	INE059A0102
Yes Bank Limited	Banks	129,800	53.74	0.07	INE528G0102
Glenmark Pharmaceuticals Limited	Pharmaceuticals	16,000	52.01	0.07	INE935A0103
Dil India Limited	Oil	33,990	49.37	0.06	INE274J0101
Coal India Limited	Minerals/Mining	19,800	39.57	0.05	INE522F0101
Godrej Consumer Products Limited	Consumer Non Durables	5,600	38.49	0.05	INE102D0102
JPL Limited Jnion Bank of India	Pesticides Banks	6,300	38.05 36.96	0.05 0.05	INE628A0103
Punjab National Bank	Banks	70,000 42,000	26.02	0.03	INE692A0101
Marico Limited	Consumer Non Durables	5,200	20.50	0.03	INE196A0102
Hindalco Industries Limited	Non - Ferrous Metals	10,500	20.09	0.03	INE038A0102
Jnited Breweries Limited	Consumer Non Durables	1,400	18.86	0.02	INE686F0102
Exide Industries Limited	Auto Ancillaries	9,600	18.74	0.02	INE302A0102
Bosch Limited	Auto Ancillaries	120	16.88	0.02	INE323A0102
Ashok Leyland Limited	Auto	24,000	16.49	0.02	INE208A0102
iteel Authority of India Limited	Ferrous Metals	48,000	16.06	0.02	INE114A0101
Strides Pharma Science Limited	Pharmaceuticals	4,800	14.77	0.02	INE939A0101
Bharat Forge Limited	Industrial Products	2,400	10.71	0.01	INE465A0102
Maruti Suzuki India Limited	Auto	150	10.07	0.01	INE585B0101
upin Limited	Pharmaceuticals	700	5.01	0.01	INE326A0103
Total			53,572.25	67.16	4
MONEY MARKET INSTRUMENT  Certificate of Denosit**/Commercial Paper**					
Certificate of Deposit**/Commercial Paper** Axis Bank Limited	CRISIL A1+	2,500	2,491.26	3.12	INE238A162I
Axis Bank Limited Axis Bank Limited	CRISIL A1+	2,500 2,500	2,491.26	3.12	INE238A162I
Total	,	,	4,967.96	6.22	1
OTHERS					
Deposits (placed as margins)					
a) Fixed Deposits			_		
HDFC Bank Limited	310 Days		525.00	0.66	
HDFC Bank Limited	316 Days		525.00	0.66	
HDFC Bank Limited	283 Days		500.00	0.63	
JDEC Dank Limitad	284 Days 291 Days		500.00 500.00	0.63 0.63	
	בעם ובב	1		0.63	
HDFC Bank Limited	297 Dave		500 00	0.03	
HDFC Bank Limited HDFC Bank Limited	297 Days 273 Days		500.00 500.00	0.63	1
HDFC Bank Limited HDFC Bank Limited HDFC Bank Limited	297 Days 273 Days 304 Days		500.00 500.00 500.00	0.63 0.63	
HDFC Bank Limited HDFC Bank Limited HDFC Bank Limited HDFC Bank Limited	273 Days		500.00		
HDFC Bank Limited HDFC Bank Limited HDFC Bank Limited HDFC Bank Limited HDFC Bank Limited	273 Days 304 Days		500.00 500.00	0.63	
+DFC Bank Limited +DFC Bank Limited +DFC Bank Limited +DFC Bank Limited +DFC Bank Limited +DFC Bank Limited +DFC Bank Limited	273 Days 304 Days 1 Days		500.00 500.00 499.00	0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days		500.00 500.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days		500.00 500.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days 9 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days 9 Days 11 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days 9 Days 11 Days 16 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days 9 Days 11 Days 16 Days 50 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days 9 Days 11 Days 16 Days 50 Days 50 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days 9 Days 11 Days 16 Days 50 Days 50 Days 53 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days 9 Days 11 Days 16 Days 50 Days 50 Days 53 Days 30 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days 9 Days 11 Days 16 Days 50 Days 50 Days 53 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days 9 Days 11 Days 16 Days 50 Days 50 Days 53 Days 30 Days		500.00 500.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	
HDFC Bank Limited	273 Days 304 Days 1 Days 64 Days 95 Days 3 Days 65 Days 36 Days 311 Days 37 Days 8 Days 101 Days 9 Days 11 Days 16 Days 50 Days 50 Days 53 Days 30 Days		500.00 500.00 499.00	0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

Total outstanding position (as at Sep, 2019) in Derivative Instruments (Gross Notional) 53,866.50 lakhs

Total percentage of existing assets hedged through futures is 67.16%

Notes:

(1) The aggregate value of illiquid equity shares of the Scheme is Nil and its percentage to Net Asset Value is Nil.

(2) Option wise per unit Net Asset Values are as follows: As on beginning of the Half-year# Option As on September 30, 2019 Growth ₹ 13.538 ₹ 13.981 Monthly Dividend ₹ 10.095 ₹ 10.153 ₹ 10.565 ₹ 10.609 **Quarterly Dividend** Direct Plan - Growth ₹ 13.933 ₹ 14.428 Direct Plan - Monthly Dividend ₹ 10.347 ₹ 10.338 Direct Plan - Quarterly Dividend ₹ 10.719 ₹ 10.797

(3) Derivative disclosure for the period ending September 30, 2019:

Underlying	Long / Short	FuturesPrice when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Coal India Limited	Short	196.06	200.75	7.73
Sun Pharmaceutical Industries Limited	Short	411.52	392.60	84.42
Larsen & Toubro Limited	Short	1,476.89	1,478.90	65.79
Godrej Consumer Products Limited	Short	669.14	688.00	6.81
Jindal Steel & Power Limited	Short	108.80	103.90	198.16
Union Bank of India	Short	60.80	53.00	9.29
The Federal Bank Limited	Short	94.27	91.20	305.56
ITC Limited	Short	247.67	260.35	840.45
Aurobindo Pharma Limited	Short	603.80	590.65	27.13
GAIL India Limited	Short	137.24	135.20	21.63
Marico Limited	Short	378.20	395.20	3.63
Adani Enterprises Limited	Short	151.87	146.45	496.62
Petronet LNG Limited	Short	260.08	261.30	172.81
Yes Bank Limited	Short	52.30	41.60	25.70
Bharat Forge Limited	Short	427.95	447.10	2.26
Axis Bank Limited	Short	685.88	690.40	94.33
Tata Global Beverages Limited Hindustan Unilever Limited	Short	273.23	278.25	66.14
JSW Steel Limited	Short Short	2,031.75 232.26	1,987.50 230.65	189.59 27.15
HCL Technologies Limited	Short	1,060.58	1,083.70	132.66
Max Financial Services Limited	Short	419.82	429.25	22.71
Oil India Limited	Short	154.90	146.20	9.06
Dr. Reddy's Laboratories Limited	Short	2,740.11	2,722.90	211.03
CESC Limited	Short	840.51	752.30	12.73
United Spirits Limited	Short	609.27	669.40	65.01
Tata Consultancy Services Limited	Short	2,116.49	2,102.55	704.38
Power Finance Corporation Limited	Short	103.94	99.70	187.89
Hero MotoCorp Limited	Short	2,890.58	2,723.25	129.54
ICICI Bank Limited	Short	420.63	437.15	147.57
SRF Limited	Short	2,932.30	2,774.05	106.74
Bharti Airtel Limited	Short	346.60	369.65	34.19
Bajaj Finance Limited	Short	3,984.30	4,076.25	13.88
NCC Limited	Short	61.58	55.35	195.39
Bosch Limited	Short	14,936.65	14,137.95	3.32
Britannia Industries Limited	Short	3,008.02	2,969.55	135.19
Bharat Heavy Electricals Limited	Short	51.77	48.55	100.00
Rec Limited	Short	129.50	124.05	48.40
Mahindra & Mahindra Limited	Short	549.76	551.60	18.56
DLF Limited	Short	165.42	156.30	216.81
Ashok Leyland Limited	Short	58.70	68.95	5.19
Zee Entertainment Enterprises Limited Reliance Industries Limited	Short	279.07	266.95	406.76
Tech Mahindra Limited	Short Short	1,274.59	1,338.05 718.95	1,076.67 34.98
Power Grid Corporation of India Limited	Short	707.16 188.27	199.45	19.74
Hindalco Industries Limited	Short	196.97	192.40	3.56
Housing Development Finance Corporation Limited	Short	2,079.81	1,993.80	1,327.33
Cummins India Limited	Short	613.43	575.75	30.61
UPL Limited	Short	561.26	606.00	6.77
Tata Motors Limited - DVR	Short	60.22	53.60	108.70
Ambuja Cements Limited	Short	215.03	205.45	855.10
Mahindra & Mahindra Financial Services Limited	Short	358.71	328.65	97.73
Hindustan Petroleum Corporation Limited	Short	264.36	303.90	127.65
Mahanagar Gas Limited	Short	916.92	913.70	247.18
Titan Company Limited	Short	1,141.37	1,282.95	32.55
Glenmark Pharmaceuticals Limited	Short	374.22	326.25	9.22
Strides Pharma Science Limited	Short	359.80	305.40	3.30
Punjab National Bank	Short	64.77	62.10	5.55
Tata Chemicals Limited	Short	606.40	593.75	81.86
Maruti Suzuki India Limited	Short	6,910.33	6,753.75	2.38
Grasim Industries Limited	Short	742.25	736.15	263.51
Asian Paints Limited	Short	1,780.80	1,771.10	159.20
Steel Authority of India Limited	Short	35.95	33.55	3.88
IndusInd Bank Limited	Short	1,380.38	1,393.30	239.84
NTPC Limited	Short	120.02	118.05	113.96
Cipla Limited	Short	448.95	428.45	10.57
United Breweries Limited	Short	1,284.05	1,358.15	3.48
Bajaj Finserv Limited	Short	7,384.19	8,576.95	183.06
Lupin Limited	Short	762.85	719.50	0.89
HDFC Bank Limited	Short	1,251.36	1,237.45	333.07
Exide Industries Limited	Short	170.20	195.90	4.10

Total outstanding position (as at September 2019) in Derivative Instruments (Gross Notional) ₹ 53,866.50 lakhs.  $Total\ percentage\ of\ existing\ assets\ hedged\ through\ futures\ is\ 67.16\%.$ 

Short

 $For the \underline{\hspace{0.05cm}} period\ ended\ September\ 30,\ 2019\ following\ were\ the\ hedging\ transactions\ through\ futures\ which\ have\ been\ squared\ off/$ 

170.20

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (₹ In Lakhs)		Net Profit/Loss value on all contracts combined
67,432	60,774	402,891.76	360,095.61	1,209.00

b) Non Hedging Positions through Futures as on September 30, 2019 is Nil

 $For the period ended September 30, 2019\ there were no non hedging transactions\ through\ futures\ which have been squared\ off/lements and the squared off/lements are squared off/lements and the squared off/lements are squared off/lements and the squared off/lements are squared off/lements are squared off/lements.$ 

(4) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on

(5) The dividends declared during the Half-year ended September 30, 2019 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
Regular Plan - Monthly Dividend	₹ 0.2391	₹ 0.2391	
Regular Plan - Quarterly Dividend	₹ 0.2656	₹ 0.2656	
Direct Plan - Monthly Dividend	₹ 0.2833	₹ 0.2833	
Direct Plan - Quarterly Dividend	₹ 0.2656	₹ 0.2656	

(6) No bonus was declared during Half-year ended September 30, 2019 .

(7) The Average Maturity Period of the Portfolio has been 0.12 years (For Debt Part Only).

(8) The portfolio turnover ratio of the Scheme for the Half-year ended September 30, 2019 is 16.810 times.

(9) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.

(10)# As March 31, 2019 was a non- business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019. (11) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

**call** 1800 2000 400 **www.**ltfs.com



# Half-Yearly Portfolio Statement as on September 30, 2019

(Pursuant to Regulations 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
		<b>(</b>	(₹ in Lakhs)		
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Small Industries Development Bank of India **	CAREAAA	180	1869.08	8.89	INE556F08JI1
National Bank for Agriculture &	CRISIL AAA	180	1856.04	8.83	INE261F08AI7
Rural Development **					
National Highways Authority of India **	CRISILAAA	180	1825.34	8.68	INE906B07FG1
Power Grid Corporation of India Limited **	CRISIL AAA	158	1621.59	7.71	INE752E07MF1
Export Import Bank Of India **	CRISILAAA	150	1570.94	7.47	INE514E08AS1
Housing and Urban Development	CAREAAA	150	1542.54	7.34	INE031A08632
Corporation Limited **					
Rec Limited **	CRISILAAA	150	1538.01	7.32	INE020B08BF0
Power Finance Corporation Limited **	CRISILAAA	10	101.79	0.48	INE134E08JW1
Total			11,925.33	56.72	
Privately Placed/Unlisted					
Gruh Finance Limited **	CRISIL AAA	300	1,555.18	7.40	INE580B07489
Total			1,555.18	7.40	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock					
Exchanges					
Bajaj Finance Limited **	CRISILAAA	190	2,122.58	10.10	INE296A07QQ5
HDB Financial Services Limited **	CAREAAA	180	2,004.17	9.54	INE756I07CI8
LIC Housing Finance Limited **	CRISIL AAA	150	1,674.63	7.97	INE115A07NM3
Sundaram Finance Limited **	CRISILAAA	110	917.26	4.36	INE660A07PW2
Total			6,718.64	31.97	
Others					
(a) Tri Party Repo Dealing System (TREPS)			134.91	0.64	
(b) Net Receivables/(Payables)			684.69	3.27	
Net Assets			21.018.75	100.00	1

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND,BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and
Guidelines.

## Notes:

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	Ason
	the Half-Year #	September 30, 2019
Regular Plan - Dividend (payout)	₹ 10.4288	₹ 10.9714
Regular Plan - Growth	₹ 10.4288	₹ 10.9715
Direct Plan - Growth	₹ 10.4374	₹ 10.9944

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 2.33 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T FMP Series XVIII - Plan D 1155 Days (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
National Bank for Agriculture &	CRISILAAA	42	433.08	9.29	INE261F08AI7
Rural Development **					
Power Grid Corporation of India Limited **	CRISILAAA	42	431.06	9.25	INE752E07MF1
Rec Limited **	CRISILAAA	42	419.88	9.01	INE020B08AF2
Small Industries Development Bank of India **	CAREAAA	40	415.35	8.91	INE556F08JI1
Housing and Urban Development	CAREAAA	40	411.34	8.82	INE031A08632
Corporation Limited **					
National Highways Authority of India **	CRISILAAA	40	405.63	8.70	INE906B07FG1
Power Finance Corporation Limited **	CRISILAAA	10	101.79	2.18	INE134E08JW1
Total			2,618.13	56.16	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock					
Exchanges					
Bajaj Housing Finance Limited **	CRISILAAA	40	453.50	9.73	INE377Y07052
LIC Housing Finance Limited **	CRISILAAA	40	446.57	9.58	INE115A07NM3
HDB Financial Services Limited **	CAREAAA	40	445.37	9.55	INE756I07CI8
Sundaram Finance Limited **	CRISILAAA	40	333.55	7.15	INE660A07PW2
Bajaj Finance Limited **	CRISILAAA	17	189.91	4.07	INE296A07QQ5
Total			1,868.90	40.08	
Others					
(a) Tri Party Repo Dealing System (TREPS)			35.24	0.76	
(b) Net Receivables/(Payables)			139.75	3.00	
Net Assets			4,662.02	100.00	

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND,BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

## Notes:

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	Ason		
	the Half-Year #	September 30, 2019		
Regular Plan - Dividend (payout)	₹ 10.1966	₹ 10.7343		
Regular Plan - Growth	₹ 10.1966	₹ 10.7344		
Direct Plan - Dividend (payout)	₹ 10.1985	₹ 10.7448		
Direct Plan - Growth	₹ 10.1985	₹ 10.7445		

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 2.33 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.(8) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the
- (8) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at t begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.

L&T FMP Series XVIII - Plan C 1178 Days (A Closed-ended Debt Scheme)					
Name of the Instrument	Rating	Quantity	Market Value	% to	ISIN
			(₹ in Lakhs)	NAV	
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / Awaiting listing on					
Stock Exchanges					
Tata Steel Limited **	BWRAA	21	317.29	9.11	INE081A081
National Bank for Agriculture & Rural Development **	CRISILAAA	30	309.34	8.88	INE261F08A
Amba River Coke Limited (Subsidiary of JSW Steel Ltd) **	CAREAA	31	305.58	8.77	INE503N070
L&T Finance Limited **	ICRAAAA	30,000	299.94	8.61	INE027E078
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) **	CRISILAAA	300	298.71	8.58	INE105N076
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL) **	ICRAAAA	30	294.99	8.47	INE945S070
Walwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd) **	CARE AA (CE)	30	291.58	8.37	INE296N080
Power Finance Corporation Limited **	CRISILAAA	15	152.69	4.38	INE134E08J\
Total			2,270.12	65.17	
Privately Placed/ Unlisted					
SBI Cards & Payment Services Private Limited **	CRISILAAA	30	302.30	8.68	INE018E080
Total			302.30	8.68	
Zero Coupon Bonds - Corporate					
Listed / Awaiting listing on Stock					
Exchanges					
Bajaj Housing Finance Limited **	CRISILAAA	30	340.12	9.77	INE377Y070
Aditya Birla Housing Finance Limited **	ICRAAAA	23	251.54	7.22	INE831R072
HDB Financial Services Limited **	CAREAAA	10	111.34	3.20	INE756107C
Total			703.00	20.19	
Others					
(a) Tri Party Repo Dealing System (TREPS)			104.98	3.01	
(b) Net Receivables/(Payables)			102.09	2.95	
Net Assets			3,482.49	100.00	1

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND,BWR.

\*\* indicates thinly traded / non traded securities as defined in SEBI Regulations and Guidelines.

(SO): "Structured Obligations", (CE): "Credit Enhancements"

## Notes:

(1) Option wise per unit Net Asset Values are as follows:

Option	As on beginning of	Ason		
	the Half-Year #	September 30, 2019		
Regular Plan - Dividend	₹ 10.1213	₹ 10.5712		
Regular Plan - Growth	₹ 10.1213	₹ 10.5698		
Direct Plan - Dividend	₹ 10.1241	₹ 10.5852		
Direct Plan - Growth	₹ 10.1241	₹ 10.5852		
	· · · · · · · · · · · · · · · · · · ·	•		

- (2) The total outstanding exposure in derivative instruments as on September 30, 2019 is Nil.
- (3) The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on September 30, 2019 is Nil.
- (4) No dividend was declared during the Half-year ended September 30, 2019.
- (5) No bonus was declared during the Half-year ended September 30, 2019.
- (6) The Average Maturity Period of the Portfolio has been 2.34 years.
- (7) Investment in Repo of Corporate Debt Securities as on September 30, 2019 is Nil.
- (8) # As March 31, 2019 was a non- business day for this Scheme, the NAV's at the begining of the period are as of March 29, 2019.
- (9) The total outstanding exposure in securities default beyond their maturity as on September 30, 2019 is Nil.